

MOIL LIMITED

CIN : L99999MH1962GOI012398

Statement of unaudited financial results for the quarter ended 30th June, 2014

₹ in lakhs

Sr No	Particulars	For the quarter ended on			For financial year ended on
		30-06-2014 Unaudited	31-03-2014 Unaudited	30-06-2013 Unaudited	31-03-2014 Audited
1	Income from operations				
	(a) Net sales (net of excise duty)	20062.80	29201.36	23006.06	102128.38
2	Expenses				
	(a) Cost of materials consumed	602.69	698.41	587.93	2575.10
	(b) (Increase)/Decrease in inventories of finished goods, work-in-process and stock in trade	-2385.82	-1009.66	116.01	661.64
	(c) Employee benefits expenses	6681.35	5643.27	6722.49	25608.84
	(d) Depreciation and amortisation expenses	882.52	948.41	823.84	3518.23
	(e) Other expenses	5315.45	7526.94	4802.68	23163.94
	Total expenses	11096.19	13807.37	13052.95	55527.75
3	Profit from operations before other income, finance cost and exceptional items [1 - 2]	8966.61	15393.99	10833.91	46600.63
4	Other income including provisions written back	7099.14	6995.74	6135.71	30332.05
5	Profit from ordinary activities before finance costs and exceptional items [3 + 4]	16065.75	22389.73	16969.62	76932.68
6	Finance cost	0.00	0.00	0.00	0.00
7	Profit from ordinary activities after finance costs but before exceptional items [5 - 6]	16065.75	22389.73	16969.62	76932.68
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax [7 - 8]	16065.75	22389.73	16969.62	76932.68
10	Tax expense	5460.75	7454.10	5767.97	25976.46
11	Net profit from ordinary activities after tax [9 - 10]	10605.00	14935.63	11201.65	50956.22
12	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00
13	Net profit for the period [11 - 12]	10605.00	14935.63	11201.65	50956.22
14	Paid-up equity share capital (Shares of ₹ 10 each)	16800.00	16800.00	16800.00	16800.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				295933.24
16	Earnings per share before/after extraordinary items, not annualised				
	- Basic (Rs.)	6.31	8.89	6.67	30.33
	- Diluted (Rs.)	6.31	8.89	6.67	30.33



MOIL LIMITED

 Select information for the quarter ended 30th June, 2014

Sr No	Particulars	As on....			
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
-	Number of shares	33600000	33600000	33600000	33600000
-	Percentage of shareholding	20%	20%	20%	20%
2	Promoters and promoter group shareholding				
(a)	Pledged/encumbered :				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.
(b)	Non-encumbered :				
	Number of shares	134400000	134400000	134400000	134400000
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	80%	80%	80%	80%




Sr	Particulars	For the quarter ended on ..			For financial year ended on
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
NO		Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue [net of excise duty]				
	(a) Mining products	18365.41	28584.67	22591.38	95749.90
	(b) Manufactured products	1720.39	732.98	1238.87	6661.05
	(c) Power	443.30	232.23	471.86	1314.91
	Sub-total	20529.10	29549.88	24302.11	103725.86
	(-) Inter-segment revenue	466.30	348.52	415.25	1597.48
	Net sales/income from operations	20062.80	29201.36	23886.86	102128.38
2	Segment results [Profit/(-)loss before tax and interest]				
	(a) Mining products	8202.25	15104.71	10532.11	44816.63
	(b) Manufactured products	401.00	344.79	116.97	1614.89
	(c) Power	363.36	-55.51	184.83	169.11
	Sub-total	8966.61	15393.99	10833.91	46600.63
	(+) Other unallocable income (net of unallocable expenditure)	7099.14	6995.74	6135.71	25850.21
	(+) Provision no longer required				4481.84
	Total profit before tax	16065.75	22389.73	16969.62	76932.68
3	Capital employed [Segment assets - segment liabilities] as at the end of quarter				
	(a) Mining products	28768.98	29567.64	34814.38	29567.64
	(b) Manufactured products	2451.62	2180.43	1989.18	2180.43
	(c) Power	3037.51	2997.12	3902.92	2997.12
	(d) Unallocated	288972.85	277988.05	247058.98	277988.05
	Total	323230.96	312733.24	287765.46	312733.24

Notes

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 12th August, 2014. Limited review has been carried out by statutory auditors of the company.
- Effective from April 1, 2014, the useful lives of fixed assets have been revised in accordance with Schedule II to the Companies Act, 2013 (the Act). Due to above, depreciation charge for the quarter ended June 30, 2014 is higher by ₹ 151.22 lakhs. Further, based on transitional provisions in Note 7(b) of Schedule II to the Act, an amount ₹ 107.29 lakhs (net of deferred tax) has been adjusted with retained earnings.
- Consequent to approval of pension scheme @ 10% of salary, as against proposal of 13%, the balance of 3% is continued to meet expected liability for other proposed superannuation benefits.
- Information about investor grievances for the quarter : Opening - 1, received during the quarter - 22, attended/resolved during the quarter - 23 and pending as at 30th June, 2014 - NIL.
- Previous period's figures have been regrouped/reclassified, wherever necessary.

For MOIL Limited,


 (G.P. Kundagri)
 Chairman - cum - Managing Director
 DIN : 02256516
 Place : Mumbai
 Date : 12th August, 2014



For V.K.Surana & Co.,
 Chartered Accountants
 F.R.N. No. 110634 W


 (CA Sudhir Surana)
 Partner
 Membership No.: 043414



To,
The Board of Directors,
MOIL Limited,
Nagpur


REVIEW REPORT

1. We have reviewed the accompanying statements of unaudited financial results of MOIL Limited for three months ended on 30th June, 2014, excepts for the disclosure regarding "Public shareholding" and "Promoter and promoter group shareholding" and "Investor complaints", which have been traced from disclosure made by the management and have not been reviewed by us. These statements are the responsibility of the company's management and have been approved by the Audit Committee of Board and Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with Standard on Review Engagement (SRE) 2400: 'Engagement to Review Financial Statements' issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedure applied on financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practice and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement

Mumbai, 12th August, 2014



For V.K. Surana & Co.,
Chartered Accountants,
FRN : 110634W


CA Sudhir Surana
Partner
Mem.No. : 043414