



# Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

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Ref: MSL/SECT/BSE/ E-mail : info@modernsteels.com

Date: 14<sup>th</sup> August, 2013

The Secretary  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, **Mumbai-400001**

## SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS

Dear Sir,

The Board of Directors of the Company in its meeting held today, **Wednesday, the 14<sup>th</sup> August, 2013** at Chandigarh took the following decisions:

**1. Unaudited Financial Results (Reviewed) for the quarter ended 30<sup>th</sup> June, 2013:**

The Board considered and approved the Un-Audited Financial Results (Reviewed) for the first quarter ended 30th June, 2013. Copy of the financial results along with Limited Review Report for the quarter ended 30<sup>th</sup> June, 2013 from Statutory Auditors of the Company is enclosed.

**2. Annual General Meeting:**

The 39<sup>th</sup> Annual General Meeting of the Company will be held on Wednesday, 11<sup>th</sup> September, 2013 at 11:00 a.m. at the Regd. Office of the Company at G.T. Road, Mandi Gobindgarh (Pb.)

**3. Book Closure:**

The Register of Members and Share Transfer books will remain closed from 7<sup>th</sup> September, 2013 to 11<sup>th</sup> September, 2013 (both days inclusive).

**4. Preferential Issue of Warrants:**

As per CDR package, the Board of Directors approved issuance of 11,70,000 Warrants @Rs.100/- per warrant, convertible into equal number of equity shares of Rs.10/- each to be issued at a premium of Rs.90/- to Promoter & Promoter Group on preferential basis, if approved by the Shareholders in the ensuing Annual General Meeting scheduled to be held on 11<sup>th</sup> September, 2013 as per details given below:-.

S.No.	Name	No. of Warrants proposed to be allotted
1.	Mr. Amarjit Goyal	90000
2.	Mr. Krishan Kumar Goyal	100000
3.	Amarjit Goyal (HUF)	100000
4.	Krishan Kumar Goyal (HUF)	200000
5.	M/s. Indo Pacific Finlease Limited	680000
<b>TOTAL</b>		<b>1170000</b>

This is for your information and necessary action at your end.

Thanking you

Yours truly,

for **MODERN STEELS LIMITED**

**(ASHISH SHARMA)**  
**GENERAL MANAGER (SECRETARIAL)**  
**& COMPANY SECRETARY**