

INDO PACIFIC FINLEASE LIMITED

Corporate Identity No. (CIN) U74899DL1995PLC074043

Regd Office: 215-216, 2nd Floor, Hemkunt Chambers,
89, Nehru Place, New Delhi – 110 019

(Ph. 011-26465535)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	MODERN STEELS LIMITED		
2. Name(s) of the acquirers and Persons Acting in Concert (PAC) with the	M/s. Indo Pacific Finlease Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	0	0.00	0.00
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	0	0.00	0.00
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	680000	4.94%	4.94%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			

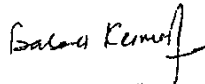
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that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	680000	4.94%	4.94%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	680000	4.94%	4.94%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	680000	4.94%	4.94%
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of warrants into Equity		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 th June, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	125923590		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 13,76,23,590		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 13,76,23,590		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for **INDO PACIFIC FINLEASE LIMITED**



BASANT KUMAR

Designation: Director

DIN: 06503644

Address: H.No.4408, Mauli Jagran Colony, Chandigarh, 160102

Place: Chandigarh

Date: 01.07.2014