



Mindtree Limited

CIN: L72200KA1998PLC025564

Registered Office: Global Village, RVCE Post, Mysore Road, Bangalore - 560 059

Website: www.mindtree.com ; email: investors@mindtree.com ; Ph: +91 80 6706 4000 ; Fax: +91 80 6706 4100

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

*Rs in million, except share and per share data*

Particulars	Quarter ended			Year ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
Income from software services	9,036	9,117	8,237	35,474	30,316
<b>Expenses</b>					
Employee benefits expense	5,312	5,264	4,869	20,646	17,820
Depreciation	294	260	223	1,017	809
Other expenses	1,966	1,987	1,596	7,764	6,390
<b>Profit from operations before other income and interest</b>	<b>1,464</b>	<b>1,606</b>	<b>1,549</b>	<b>6,047</b>	<b>6,297</b>
Other income	302	140	128	854	376
Foreign exchange gain/(loss)	(132)	70	(426)	177	118
<b>Profit before interest</b>	<b>1,634</b>	<b>1,816</b>	<b>1,251</b>	<b>6,878</b>	<b>6,791</b>
Interest	-	1	-	1	4
<b>Profit before tax</b>	<b>1,634</b>	<b>1,816</b>	<b>1,251</b>	<b>6,877</b>	<b>5,787</b>
Tax expense	367	407	267	1,534	1,275
<b>Net profit for the period</b>	<b>1,267</b>	<b>1,408</b>	<b>984</b>	<b>5,343</b>	<b>4,512</b>
Paid up equity share capital (face value Rs. 10/- each)	837	837	417	417	417
Reserves	19,271	18,999	15,992	19,271	15,992
Basic EPS (Rs.)	15.15	16.81	11.83	63.90	54.25
Diluted EPS (Rs.)	15.09	16.74	11.74	63.62	53.90
<b>Aggregate non-promoter shareholding</b>					
Number of shares	72,246,343	72,202,619	34,783,777	72,246,343	34,783,777
Percentage of shareholding	86.28%	86.28%	83.43%	86.28%	83.43%
<b>Promoters and promoter group shareholding</b>					
<b>Pledged/Encumbered</b>					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
<b>Non-encumbered</b>					
Number of shares	11,486,029	11,501,029	6,905,954	11,486,029	6,905,954
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	13.72%	13.74%	16.57%	13.72%	16.57%

**AUDITED SEGMENT WISE REVENUE AND RESULTS**

**Primary segment information**

*Rs in million*

Particulars	Quarter ended			Year ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
<b>Segment revenue</b>					
Retail, CPG and Manufacturing	1,992	2,020	1,817	7,720	6,528
BFSI	2,148	2,141	1,918	8,233	6,968
Hitech and Media Services	2,995	2,985	2,599	11,841	9,808
Travel and Hospitality	1,469	1,479	1,287	5,843	4,735
Others	432	492	618	2,037	2,261
<b>Total</b>	<b>9,036</b>	<b>9,117</b>	<b>8,237</b>	<b>35,474</b>	<b>30,316</b>
<b>Segment operating income</b>					
Retail, CPG and Manufacturing	420	398	471	1,503	1,594
BFSI	225	327	205	912	450
Hitech and Media Services	724	675	622	2,738	2,477
Travel and Hospitality	254	288	204	1,136	867
Others	141	187	270	793	888
<b>Total</b>	<b>1,764</b>	<b>1,871</b>	<b>1,772</b>	<b>7,082</b>	<b>6,106</b>
<b>Unallocable</b>					
Expenses	432	285	649	1,035	809
Interest	-	1	-	1	4
Other income	302	210	128	831	494
<b>Profit before tax</b>	<b>1,634</b>	<b>1,816</b>	<b>1,251</b>	<b>6,877</b>	<b>5,787</b>

**Notes on segment information**

**Principal segments**

The Company is structured into five verticals –Retail, CPG and Manufacturing (RCM), Banking, Financial Services and Insurance (BFSI), Hitech and Media Services (HTMS), Travel and Hospitality (TH) and Others. Accordingly, the Company has presented its segment results under these business segments. Effective April 1, 2014, the Company has classified results of Media Services in HTMS. The results were previously classified with TH segment. The previous period/ year figures have been restated and presented in line with the current segments.

**Segment capital employed**

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.



**AUDITED STATEMENT OF ASSETS AND LIABILITIES**
*Rs in million*

Particulars	As at	
	March 31, 2015	March 31, 2014
<b>Shareholders' funds</b>		
Share capital	837	417
Reserves and surplus	19,271	15,992
	<b>20,108</b>	<b>16,409</b>
Share application money pending allotment	4	-
<b>Non-current liabilities</b>		
Long-term borrowings	23	27
Other long-term liabilities	334	129
Long-term provisions	-	39
	<b>367</b>	<b>196</b>
<b>Current liabilities</b>		
Trade payables	503	82
Other current liabilities	3,443	2,737
Short-term provisions	2,046	1,574
	<b>6,992</b>	<b>4,393</b>
<b>Total</b>	<b>26,461</b>	<b>20,997</b>
<b>Non-current assets</b>		
<b>Fixed assets</b>		
Tangible assets	4,507	3,286
Intangible assets	119	170
Capital work-in-progress	354	498
Non-current investments	1,113	189
Deferred tax assets (net)	449	402
Long-term loans and advances	853	758
Other non-current assets	1,003	1,039
	<b>8,198</b>	<b>6,320</b>
<b>Current assets</b>		
Current investments	5,343	5,160
Trade receivables	6,798	6,004
Cash and bank balances	3,889	1,175
Short-term loans and advances	836	612
Other current assets	1,617	1,728
	<b>18,283</b>	<b>14,677</b>
<b>Total</b>	<b>26,461</b>	<b>20,997</b>

**Notes to financial results for the quarter and year ended March 31, 2015**

- The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on April 16, 2015.
- The statement of financial results have been audited by the Company's auditors. The Company's auditors have issued an unqualified audit opinion on the financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.

**3 Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended March 31, 2015:**

Nature of investor complaints	Opening balance	Additions	Disposal	Closing balance
Allotment/ refund/ annual report related/ others	1	27	28	-

- During the quarter, 28,724 shares have been issued upon exercise of stock options and restricted shares by employees.
- EPS for the quarter is not annualized.
- During the quarter, the Board of Directors have accepted the resignation of David B. Yoffie, effective March 30, 2015.
- The Board of Directors at its meeting held on April 16, 2015 have recommended a final dividend of 100% (Rs 10 per equity share of par value Rs 10 each) for the year ended March 31, 2015. Accordingly, the cumulative dividend declared by the Board of Directors for the year ended March 31, 2015 aggregates to 170% (Rs 17 per equity share of par value Rs 10 each).
- Earnings per share for the quarter and year ended March 31, 2014 have been adjusted for bonus shares issued during the quarter ended June 30, 2014 in accordance with Accounting Standard 20 on Earnings Per Share.
- The Company has acquired 100% equity interest in Discoverure Solutions L.L.C (Discoverure), a US based IT solution provider to the insurance industry, for a consideration of Rs 1,091 million. The consideration includes future payments which are based on achievement of certain specific milestones which have currently been provided for based on best estimate of the Company. The transfer of membership interests and control of Discoverure is effective February 13, 2015 and consequently, Discoverure has become a 100% subsidiary of the Company effective that date.
- Previous period figures have been reclassified/ regrouped wherever necessary.

 For and on behalf of the Board  
 For Mindtree Limited



 Krishnakumar Natarajan  
 CEO & Managing Director

 Bangalore, India  
 April 16, 2015




Mindtree Limited

CIN: L72200KA1999PLC025564

Registered Office: Global Village, RVCE Post, Mysore Road, Bangalore - 560 059

Website: www.mindtree.com, email: investors@mindtree.com, Ph: +91 80 6706 4000, Fax: +91 80 6706 4100

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

*Rs in million, except share and per share data*

Particulars	Quarter ended			Year ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
Income from software services	9,181	9,117	8,237	35,619	30,316
<b>Expenses</b>					
Employee benefits expense	5,407	5,267	4,869	20,747	17,820
Depreciation	295	260	223	1,018	809
Other expenses	1,988	1,984	1,598	7,780	6,396
<b>Profit from operations before other incomes and interest</b>	<b>1,491</b>	<b>1,808</b>	<b>1,547</b>	<b>6,074</b>	<b>5,291</b>
Other income	304	140	128	656	376
Foreign exchange gain/(loss)	(130)	70	(426)	179	120
<b>Profit before interest</b>	<b>1,665</b>	<b>1,818</b>	<b>1,249</b>	<b>6,909</b>	<b>5,787</b>
Interest	-	1	-	1	4
<b>Profit before tax</b>	<b>1,665</b>	<b>1,815</b>	<b>1,249</b>	<b>6,908</b>	<b>5,783</b>
Tax expense	378	407	267	1,545	1,275
<b>Net profit for the period</b>	<b>1,287</b>	<b>1,408</b>	<b>982</b>	<b>5,363</b>	<b>4,508</b>
Paid up equity share capital (face value Rs. 10/- each)	837	837	837	837	417
Reserves	19,287	18,996	15,968	19,287	15,988
Basic EPS (Rs.)	15.38	16.81	11.80	84.14	54.20
Diluted EPS (Rs.)	15.32	16.74	11.71	63.65	53.65
<b>Aggregate non-promoter shareholding</b>					
Number of shares	72,246,343	72,202,619	34,783,777	72,246,343	34,783,777
Percentage of shareholding	86.28%	86.26%	83.43%	86.28%	83.43%
<b>Promoters and promoter group shareholding</b>					
<b>Pledged/Encumbered</b>					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
<b>Non-encumbered</b>					
Number of shares	11,486,029	11,501,029	6,905,954	11,486,029	6,905,954
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	13.72%	13.74%	16.57%	13.72%	16.57%

**AUDITED SEGMENT WISE REVENUE AND RESULTS**

*Rs in million*

Particulars	Quarter ended			Year ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
<b>Segment revenue</b>					
Retail, CPG and Manufacturing	1,992	2,020	1,817	7,720	6,528
BFSI	2,293	2,141	1,916	8,378	6,986
Hitech and Media Services	2,995	2,985	2,559	11,641	9,806
Travel and Hospitality	1,469	1,479	1,267	5,843	4,735
Others	432	492	619	2,037	2,261
<b>Total</b>	<b>9,181</b>	<b>9,117</b>	<b>8,237</b>	<b>35,619</b>	<b>30,316</b>
<b>Segment operating income</b>					
Retail, CPG and Manufacturing	420	396	471	1,503	1,594
BFSI	252	327	205	939	450
Hitech and Media Services	719	670	619	2,721	2,471
Travel and Hospitality	254	286	205	1,136	697
Others	141	187	270	793	888
<b>Total</b>	<b>1,788</b>	<b>1,868</b>	<b>1,770</b>	<b>7,082</b>	<b>6,100</b>
<b>Unallocable</b>					
Expenses	425	260	649	1,018	809
Interest	-	1	-	1	4
Other income	304	210	128	835	496
<b>Profit before tax</b>	<b>1,665</b>	<b>1,815</b>	<b>1,249</b>	<b>6,908</b>	<b>5,783</b>

**Notes on segment information**

**Principal segments**

The Group is structured into five verticals –Retail, CPG and Manufacturing (RCM), Banking, Financial Services and Insurance (BFSI), Hitech and Media Services (HTMS), Travel and Hospitality (TH) and Others. Accordingly, the Group has presented its segment results under these business segments. Effective April 1, 2014, the Group has classified results of Media Services in HTMS. The results were previously classified with TH segment. The previous period/ year figures have been restated and presented in line with the current segments.

**Segmental capital employed**

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.



**AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**
*Rs in million*

Particulars	As at	
	March 31, 2015	March 31, 2014
<b>Shareholders' funds</b>		
Share capital	837	417
Reserves and surplus	19,287	15,988
	<b>20,124</b>	<b>16,405</b>
Share application money pending allotment	4	-
<b>Non-current liabilities</b>		
Long-term borrowings	23	27
Other long-term liabilities	334	129
Long-term provisions	-	39
	<b>357</b>	<b>195</b>
<b>Current liabilities</b>		
Trade payables	536	82
Other current liabilities	3,465	2,738
Short-term provisions	2,063	1,574
	<b>6,064</b>	<b>4,394</b>
<b>Total</b>	<b>26,549</b>	<b>20,984</b>
<b>Non-current assets</b>		
<b>Fixed assets</b>		
Tangible assets	4,513	3,266
Intangible assets	1,042	170
Capital work-in-progress	354	496
Non-current investments	8	175
Deferred tax assets (net)	449	402
Long-term loans and advances	654	758
Other non-current assets	1,003	1,039
	<b>8,023</b>	<b>6,306</b>
<b>Current assets</b>		
Current investments	5,343	5,180
Trade receivables	6,963	6,004
Cash and bank balances	3,763	1,184
Short-term loans and advances	636	613
Other current assets	1,621	1,727
	<b>18,526</b>	<b>14,688</b>
<b>Total</b>	<b>26,549</b>	<b>20,984</b>

**Notes to consolidated financial results for the quarter and year ended March 31, 2015**

1 The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on April 16, 2015.

**2 Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended March 31, 2015**

Nature of investor complaints	Opening balance	Additions	Disposal	Closing balance
Allotment/ refund/ annual report related/ others	-	27	29	-

3 During the quarter, 28,724 shares have been issued upon exercise of stock options and restricted shares by employees.

4 EPS for the quarter is not annualized.

5 During the quarter, the Board of Directors have accepted the resignation of David B. Yoffie, effective March 30, 2015.

6 The Board of Directors at its meeting held on April 16, 2015 have recommended a final dividend of 100% (Rs 10 per equity share of par value Rs 10 each) for the year ended March 31, 2015. Accordingly, the cumulative dividend declared by the Board of Directors for the year ended March 31, 2015 aggregates to 170% (Rs 17 per equity share of par value Rs 10 each).

7 The statement of consolidated financial results have been audited by the Company's auditors. The Company's auditors have issued an unqualified audit opinion on the consolidated financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.

8 Earnings per share for the quarter and year ended March 31, 2014 have been adjusted for bonus shares issued during the quarter ended June 30, 2014 in accordance with Accounting Standard 20 on Earnings Per Share.

9 The Group has acquired 100% equity interest in Discoverure Solutions L.L.C. (Discoverure), a US based IT solution provider to the insurance industry, for a consideration of Rs 1,091 million. The consideration includes future payments which are based on achievement of certain specific milestones which have currently been provided for based on best estimate of the Group. The transfer of membership interests and control of Discoverure is effective February 13, 2015 and consequently, Discoverure has become a 100% subsidiary of the Group effective that date. From the date of acquiring control, assets, liabilities, income and expenses are consolidated on a line by line basis. The consolidation has resulted in a goodwill of Rs 922 million. Results from this acquisition are grouped under BFSI in the segmental reporting given above.

10 Previous period figures have been reclassified/ regrouped wherever necessary.

For and on behalf of the Board  
For Mindtree Limited



Krishnakumar Natarajan  
CEO & Managing Director

Bangalore, India  
April 16, 2015



# B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre  
11-12/1 Inner Ring Road  
Koramangala  
Bangalore 560 071 India

Telephone: + 91 80 3980 6000  
Fax: + 91 80 3980 6999

## Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of Mindtree Limited Pursuant to the Clause 41 of the Listing Agreement

To  
The Board of Directors of Mindtree Limited

We have audited the quarterly financial results of Mindtree Limited ('Mindtree' or the "Company") for the quarter ended 31 March 2015 and year to date financial results for the period from 1 April 2014 to 31 March 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2015 as well as the year to date results for the period from 1 April 2014 to 31 March 2015.

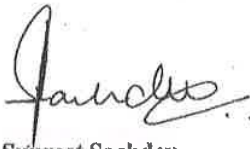
B S R & Co. is partnership firm with  
Registration No. BA61223 converted into  
B S R & Co. LLP (a Limited Liability Partnership  
with LLP Registration No. AAB-81811  
with effect from October 14, 2013

Registered Office:  
1st Floor, Lodhe Excalus  
Apollo Mills Compound  
N.M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011

B S R & Co. LLP

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

for B S R & Co. LLP  
Chartered Accountants  
Firm's registration number: 101248W/W-100022



Supreet Sachdev  
Partner  
Membership number: 205385

Bangalore  
16 April 2015

**CERTIFIED TRUE COPY**

For Mindtree Limited



Jagannathan Chakravarthi  
Chief Financial Officer



# BSR & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre  
11-12/1 Inner Ring Road  
Koramangala  
Bangalore 560 071 India

Telephone: + 91 80 3980 6000  
Fax: + 91 80 3980 6999

## Auditors' Report on Consolidated Quarterly Financial Results and Consolidated Year to Date Financial Results of Mindtree Limited Pursuant to the Clause 41 of the Listing Agreement

To  
The Board of Directors of Mindtree Limited

We have audited the consolidated quarterly financial results of Mindtree Limited ('Mindtree' or the "Company") and its subsidiaries (collectively called 'the Mindtree Group') for the quarter ended 31 March 2015 and the consolidated year to date financial results for the period from 1 April 2014 to 31 March 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs 286 million as at 31 March 2015; as well as the total revenue of Rs. 166 million for the quarter and year ended on that date. These interim financial statements have been audited by another auditor whose report has been furnished to us, and our opinion on the consolidated quarterly financial results and the consolidated year to date results, to the extent they have been derived from such consolidated interim financial statements is based solely on the report of such other auditor.

BSR & Co. (a partnership firm with  
Registration No. BA61223) converted into  
BSR & Co. LLP (a Limited Liability Partnership  
with LLP Registration No. AAB-B181)  
with effect from October 14, 2013

Registered Office:  
1st Floor, Lodha Excelus  
Apollo Mills Compound  
N.M. Joshi Marg, Mahalaxshmi  
Mumbai - 400 011

B S R & Co. LLP

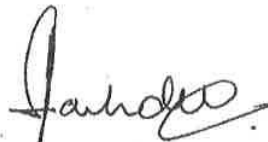
In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date financial results:

- (i) include the quarterly financial results and year to date financial results of the following entities:
  - (a) Mindtree Limited;
  - (b) Mindtree Software (Shanghai) Co., Limited; and
  - (c) Discoverture Solutions LLC
- (ii) have been presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31 March 2015 as well as the consolidated year to date results for the period from 1 April 2014 to 31 March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

for B S R & Co. LLP  
Chartered Accountants

Firm's registration number: 101248W/W-100022



Supreet Sachdev  
Partner

Membership number: 205385

Bangalore  
16 April 2015

CERTIFIED TRUE COPY

For Mindtree Limited



Jagannathan Chakravarthi  
Chief Financial Officer







## Mindtree's full year revenue grows 16.4% in dollar terms; declares final dividend

**Bangalore (India) and Warren (NJ), April 16, 2015:** Mindtree, a global technology services company, announced its consolidated results today for the fourth quarter and year ended March 31, 2015, as approved by its Board of Directors.

"We have delivered industry leading performance with a revenue growth of 16.4% for FY15. The results validate our decision to transform Mindtree to be a valued, digital partner for our clients. In this, our expertise in agile, analytics, cloud and Internet of Things (IoT) is making deep impact. What makes us additionally happy is that our customer satisfaction levels are at a record 3-year high" said **Krishnakumar Natarajan, CEO & Managing Director, Mindtree.**

### Key financial highlights:

#### Quarter ended March 31, 2015

- In USD terms:
  - Revenue at \$147.8 million (growth of 0.1% q-o-q / 11.3% y-o-y). Constant currency revenue growth of 1.8% q-o-q
  - Net profit at \$20.7 million (decline of 9.2% q-o-q / growth of 30.5% y-o-y)
- In Rupee terms:
  - Revenue at ₹ 9,181 million (growth of 0.7% q-o-q / 11.5% y-o-y)
  - Net profit at ₹ 1,287 million (decline of 8.6% q-o-q / growth of 31.1% y-o-y)



#### Year ended March 31, 2015

- In USD terms:
  - Revenue at \$583.8 million (growth of 16.4%)
  - Net profit at \$87.9 million (growth of 17.9%)
- In Rupee terms:
  - Revenue at ₹ 35,619 million (growth of 17.5%)
  - Net profit at ₹ 5,363 million (growth of 19%)

**CERTIFIED TRUE COPY**

**For Mindtree Limited**  
  
**Jagannathan Chakravarthi**  
**Chief Financial Officer**



#### Other highlights:

- Clients:
  - 217 active clients as of March 31, 2015
  - \$10 million clients grow to 14; \$5 million clients grow to 28
  
- Employees:
  - 14,202 employees as of March 31, 2015
  - Added 1,517 employees during the quarter on a gross basis
  - Trailing 12 months attrition is at 18.2%
  
- Awards and recognition:
  - Mindtree featured as a 'Major Player' in IDC's Marketscape for Worldwide Mobile Application Development and Testing Services 2014 Vendor Assessment
  - Mindtree was named the winner of the Silver Shield by ICAI Awards for Excellence for Financial Reporting for the year 2013-14
  
- Dividend announcement:
  - The Board of Directors, at its meeting held on April 16, 2015 recommended a final dividend of 100% (₹ 10 per equity share of par value ₹ 10 each) for the year ended March 31, 2015. Accordingly, the cumulative dividend declared by the Board of Directors for the year ended March 31, 2015 aggregates to 170% (₹ 17 per equity share of par value ₹ 10 each)



#### About Mindtree

Mindtree [NSE: MINDTREE; CIN: L72200KA1999PLC025564] delivers technology services and accelerates growth for Global 1000 companies by solving complex business challenges with breakthrough technical innovations. Mindtree specializes in e-commerce, mobility, cloud enablement, digital transformation, business intelligence, data analytics, testing, infrastructure, EAI and ERP solutions. We are among the fastest growing technology firms globally with more than 200 clients and offices in 14 countries.



**Safe harbour**

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.*

Visit us at [www.mindtree.com](http://www.mindtree.com). For more information, contact:

Priyanka Waghre

Mindtree

+91 98867 29295

[Priyanka.Waghre@mindtree.com](mailto:Priyanka.Waghre@mindtree.com)

Siddhartha Tanti

Genesis Burson-Marsteller

+91 99863 62435

[Siddhartha.Tanti@bm.com](mailto:Siddhartha.Tanti@bm.com)

Kiran Farooque

PPR Worldwide

+44 0 207 300 6181

[Kiran.Farooque@pprww.com](mailto:Kiran.Farooque@pprww.com)

Sarah Elder

Max Borges Agency

+1 415.548.6850

[sarahelder@maxborgesagency.com](mailto:sarahelder@maxborgesagency.com)

**CERTIFIED TRUE COPY**

**For Mindtree Limited**

**Jagannathan Chakravarthi  
Chief Financial Officer**



**CERTIFIED TRUE COPY**

Mindtree Limited, Global Village, RVCE Post, Mysore Road, Bangalore-560059;  
CIN: L72200KA1999PLC025564; Phone: + 91 80 6706 4000; Fax: +91 80 6706 4100;  
E-mail: [info@mindtree.com](mailto:info@mindtree.com)/[investors@mindtree.com](mailto:investors@mindtree.com); Website: [www.mindtree.com](http://www.mindtree.com)