



Mindtree Updates Outlook for Q4 FY15

Bangalore (India) and Warren (NJ), March 6, 2015: Mindtree, today updated its outlook for its fourth quarter financial results.

In dollar terms, Mindtree's Q-o-Q revenue growth on an organic basis is expected to report a small decline due to continued depreciation of certain currencies against the dollar, along with a delay in the commencement of projects at two clients in the retail and consumer packaged goods vertical. On a constant currency basis, the revenue growth is expected to remain flat. As a result, operating margins for the quarter are expected to decline marginally.

As indicated earlier, Mindtree is expected to significantly exceed the NASSCOM growth estimates of 12.3% for FY15. Since the above update is a current quarter issue and transitory in nature, Mindtree remains optimistic on the future demand environment and is also confident of exceeding the NASSCOM growth estimates for FY16.

On February 13, 2015, Mindtree announced the completion of the acquisition of Discoverture Solutions LLC (Discoverture). Consequently, the consolidated results for the fourth quarter will take into account the financials of Discoverture.

Safe harbour

Certain statements in this update concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

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For Mindtree Limited

Authorised Signatory

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