

MILLENNIUM BEER INDUSTRIES LIMITED

Regd. Office: UB Tower, UB City, 24, Vittal Mallya Road, Bangalore - 560001
Unaudited Financial Results for the period ended September 30, 2011

Rs. In Lakhs (except in respect of items 16 to 18)

Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Three Months Ended 30.09.2011	Three Months Ended 30.09.2010	Six Months Ended 30.09.2011	Six Months Ended 30.09.2010	Year Ended 31.03.2011
1 a. Net Sales / Income from operations	6,761	7,238	15,866	17,317	31,837
b. Other Operating Income	-	-	-	-	-
2 Expenditure					
a. (Increase) / decrease in stock in trade and work in progress	(159)	(130)	(196)	(159)	(106)
b. Consumption of raw materials	1,346	1,333	3,103	3,054	5,782
c. Consumption of packing materials	2,878	3,265	6,973	7,580	14,446
d. Power & Fuel Cost	290	348	648	718	1,294
e. Purchase of traded goods	37	4	139	34	69
f. Employees cost	262	234	523	467	936
g. Depreciation	213	302	420	598	1,196
h. Advertisement & Sales Promotion	312	680	724	1,766	3,035
i. Selling & Distribution	1,166	1,147	2,947	2,640	4,828
j. Other expenditure	389	346	795	681	1,463
k. Total	6,734	7,529	16,076	17,379	32,943
3 Profit from operations before other income, Interest and Exceptional items (1-2)	27	(291)	(210)	(62)	(1,106)
4 Other Income	140	148	416	323	629
5 Profit before Interest and Exceptional Items (3+4)	167	(143)	206	261	(477)
6 Interest Charges					
- Interest	35	58	78	121	234
7 Profit after Interest but before Exceptional Items (5-6)	132	(201)	128	140	(711)
8 Exceptional items (1-2)	-	-	-	-	-
9 Profit (+) / Loss (-) from ordinary activities before tax (7+8)	132	(201)	128	140	(711)
10 Tax expense	-	-	-	-	-
11 Net profit (+) / Loss (-) from ordinary Activities after tax (9-10)	132	(201)	128	140	(711)
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13 Net profit (+) / Loss (-) for the period (11-12)	132	(201)	128	140	(711)
14 Paid-up equity share capital (Face value of Re.1 each)	548	548	548	548	548
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(22,108)
16 Earnings per share (EPS) (in Rs)	0.24	(0.37)	0.23	0.26	(1.30)
17 Public Shareholding					
- Number of Shares	6,056,774	6,056,774	6,056,774	6,056,774	6,056,774
- Percentage of shareholding	11.05	11.05	11.05	11.05	11.05
18 Promoters and Promoter group shareholding					
a. Pledged / Encumbered					
- Number of Shares	-	28,360,853	-	28,360,853	28,360,853
- Percentage of Shares	-	58.18	-	58.18	58.18
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares	-	51.75	-	51.75	51.75
(as a % of the total share capital of the company)	-	-	-	-	-
b. Non - Encumbered					
- Number of Shares	48,743,164	20,382,311	48,743,164	20,382,311	20,382,311
- Percentage of Shares	100.00	41.82	100.00	41.82	41.82
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares	88.95	37.20	88.95	37.20	37.20
(as a % of the total share capital of the company)	-	-	-	-	-

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Rs. in Lakhs

STATEMENT OF ASSETS & LIABILITIES AS AT 30th SEPTEMBER, 2011 (UNAUDITED)

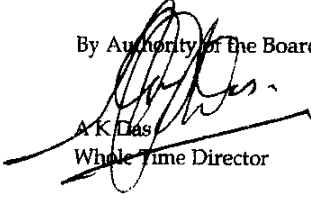
Particulars	Unaudited as at 30.09.2011	Unaudited as at 30.09.2010
Shareholders Fund:		
(a) Capital		
(b) Reserves and Surplus	19,048	19,048
Total (a) + (b)	-	-
Loan Funds	19,048	19,048
Deferred Tax Liability	4,822	6,229
TOTAL LIABILITIES	-	-
	23,870	25,277
Fixed Assets		
Investments	8,025	8,348
Current assets loans and advances	-	-
(a) Inventories		
(b) Sundry Debtors	3,687	3,037
(c) Cash and Bank balances	7,669	5,925
(d) Other current assets	1,124	697
(e) Loans and Advances	8	6
Total (a) to (e)	887	1,681
Less: Current Liabilities and Provisions	13,375	11,346
(a) Liabilities		
(b) Provisions	19,443	15,630
Total (a) + (b)	55	44
Miscellaneous expenditure (to the extent not written off)	19,498	15,674
Profit and Loss Account	-	-
TOTAL ASSETS	21,968	21,257
	23,870	25,277

NOTES:

1. The Company is engaged in the business of manufacture, purchase and sale of beer including licensing of brands which constitutes a single business segment. The Company also considers the whole of India as a single geographical Segment
2. The company's accumulated losses as at March 31, 2011 and September 30, 2011 amounts to Rs.22,108 Lacs and Rs.21,968 Lacs respectively as against share capital of Rs.19,048 Lacs including Rs.18,500 Lacs of Preference Capital. The Hon'ble Board for Industrial and Financial Reconstruction (BIFR) vide its order dated November 11, 2011 has approved the merger of the Company with its holding company United Breweries Limited based on which all assets and liabilities of the company at their carrying amounts as on April 1, 2010 (the Appointed Date) will be transferred to United Breweries Limited. The Company is in the process of filing the order of BIFR with the Registrar of Companies and taking all other necessary steps to give effect to the merger. Accordingly, the results have been prepared on assumption of 'going concern'.
3. Due to the seasonality of business, the quarterly results are not indicative of the overall profitability for the year.
4. Investor complaints pending as on July 01, 2011 were Nil. Five (5) Complaints were received and disposed off during the quarter ended September 30, 2011.
5. Previous Quarter/ year figures have been regrouped, wherever necessary.
6. The unaudited results for the quarter ended September 30, 2011 have been approved by the Board of Directors at its meeting held on November 14, 2011 and have been subjected to a limited review by the auditors of the Company.

November 14, 2011
Mumbai

By Authority of the Board


A.K. Das
Whole Time Director