

MILLENNIUM BEER INDUSTRIES LIMITED

Regd. Office: UB Towers, UB CITY, 24, Vittal Mallya Road, Bangalore - 560 001

Unaudited Financial Results for the period and year ended March 31, 2011

Rs. In Lakhs (except in respect of items 16 to 18)

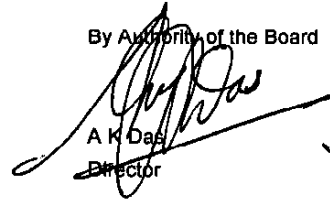
	Unaudited Three months ended	Unaudited Three months ended	Unaudited Twelve months ended	Audited Year Ended
Particulars	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1. a. Net Sales/Income from Operations	8,071	8,057	31,837	28,233
b. Other Operating Income	-	-	-	-
2. Expenditure				
a. (Increase) / decrease in stock in trade and work in progress	109	188	(106)	(52)
b. Consumption of raw materials	1,500	1,144	5,782	5,201
c. Consumption of packing materials	4,024	3,884	14,446	11,786
d. Power & Fuel Cost	297	285	1,294	1,080
e. Purchase of traded goods	25	17	69	80
f. Employees cost	245	212	936	808
g. Depreciation	296	452	1,196	1,510
h. Advertisement & Sales Promotion	709	928	3,035	3,308
i. Selling & Distribution	1,305	1,186	4,828	4,211
j. Other expenditure	351	356	1,463	1,205
k. Total	8,861	8,652	32,943	29,137
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(790)	(595)	(1,106)	(904)
4. Other Income	186	189	629	560
5. Profit before Interest and Exceptional Items (3+4)	(604)	(406)	(477)	(344)
6. Interest	62	98	234	383
7. Profit after Interest but before Exceptional Items (5-6)	(666)	(504)	(711)	(727)
8. Exceptional Items	-	-	-	-
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(666)	(504)	(711)	(727)
10. Tax expense	-	-	-	-
11. Net Profit(+) / Loss(-) from Ordinary Activities after tax (9-10)	(666)	(504)	(711)	(727)
12. Extraordinary Items (net of tax expense Rs.Nil)	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11-12)	(666)	(504)	(711)	(727)
14. Paid-up equity share capital (Face value of Re.1 each)	548	548	548	548
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			(22,108)	(21,397)
16. Earnings Per Share (EPS) (in Rs.)	(1.22)	(0.92)	(1.30)	(1.33)
17. Public shareholding				
- Number of shares	6,056,774	6,056,774	6,056,774	6,056,774
- Percentage of shareholding	11.05	11.05	11.05	11.05
18. Promoters and Promoter group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	28,360,853	28,360,853	28,360,853	28,360,853
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	58.18	58.18	58.18	58.18
- Percentage of Shares (as a % of the total share capital of the company)	51.75	51.75	51.75	51.75
b) Non - Encumbered				
- Number of Shares	20,382,311	20,382,311	20,382,311	20,382,311
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	41.82	41.82	41.82	41.82
- Percentage of Shares (as a % of the total share capital of the company)	37.20	37.20	37.20	37.20

NOTES.

- 1.The Company is engaged in the business of manufacture, purchase and sale of beer including licensing of brands which constitutes a single business segment.The Company also considers the whole of India as a single geographical Segment.
- 2.The company's accumulated losses as at March 31, 2011 amounts to Rs.22,108 Lacs as against share capital of Rs.19,048 Lacs. The management believes despite the erosion in the net worth, the company will continue as a 'going concern' and be able to discharge its liabilities in the normal course of business in view of the turn around strategy adopted by the holding company by synergising the operations of the company with that of the holding company, which, inter alia, includes management, operational and marketing support to the company and the company's ability to leverage on the brands of the holding Company.
- 3.Consequent upon amalgamation of Millennium Alcobev Private Limited(Erstwhile Holding Company) with United Breweries Limited,the Company is now a subsidiary of United Breweries Limited.
- 4.The Company has filed a modified Scheme of Rehabilitation with the Board for Industrial and Financial Reconstruction (BIFR) for its amalgamation into United Breweries Limited which is pending approval of the BIFR.On approval the scheme will be effective April 1, 2010.
- 5.Due to the seasonality of business, the quarterly results are not indicative of the overall profitability for the year.
- 6.Investor complaints pending as on January 01, 2011 were Nil. Nineteen (19) Complaints were received and disposed off during the quarter ended March 31, 2011.
- 7.Previous Quarter/ year figures have been regrouped, wherever necessary.
- 8.The unaudited results for the quarter ended March 31, 2011 have been approved by the Board of Directors at its meeting held on May 05, 2011 and have been subjected to a limited review by the auditors of the Company.

May 05, 2011
Mumbai

By Authority of the Board



A K Das
Director