MILK SPECIALITIES LIMITED

Regd. Office: Village - Gholiumajra, Tehsil - Derabassi, Distt. - Mohali UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER 2012

		Quarter ended		Cummulative upto		Year ended 31st March	
Sr.No.		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	2012 (Audited)
1	Income from Operations	•					
	a Net Sales	694.62	755.31	1494.30	1449.93	2748.38	4690.17
	b Other Operating Income	6.15	21,18	30.25	27.33	37.50	82.98
	Total Income from operations	700.77	776.49	1524.55	1477.26	2785.88	4773.15
2	Expenses		• •	and the same			
	a Cost of material consumed	525.78	475.21	846.28	1000.99	1792.45	3047.58
	b Change in inventories of finished						
	goods, work -in- process	(142.99)	(60.29)	215.74	(203.28)	104.57	28. 9 8
	c Employee benefit expenses	45.90	38.30	35.02	84.20	77,34	215.86
	d Depreciation	28.00	8.00	27.50		55.50	113.26
	e Other Expenses	145.84	175.30	246.16	321.14	471.72	840.92
	Total Expenses	602.53	656.52	1370.70	1259.05	2502.59	4246.60
3	Profit / Loss from operations	98.24	119.97	153.85	218.21	283.29	526.55
4	Other Income	10.73	0.23	0.17	10.96	0.38	the state of the s
5	Finance Costs	143.57	138.57	140.69	282.14	263.31	533.90
6	Profit / Loss from ordinary activities	(34.60)	(18.37)	13.33	(52.97)		• • •
7	Tax Expenses	0.00	0.00	0.00	0.00	0.00	17.00
8	Net Profit/Loss from ordinary			40.00		20.20	(22.40)
	activities	(34.60)	(18.37)	13.33 895.47	(52.97) 895.47		(23.19) 895.47
9	Paid up Equity Share Capital (Face value of ₹10/-)	895.47	895.47		•		
10	Reserves	813.59	824.25	856.73	848.19		· · · · · · · · · · · · · · · · · · ·
11	Earning Per Share (of ₹10/- each)	<u>-</u>	<u>-</u>	0.15	0.00	0.23	-
12	Public Share Holding						
-	-No. of Shares	3863900	3863900	3863800	•		
-	-%age of shareholding	42.92	42.92	42.92	42.92	42.92	42.92
13	Promoters and Promoters	• ,		•			
	Group Shareholding					44	
	a) Pledged / Encumbered	• .				= 40000	F40000
-	No. of shares	512200	512200	512200			
-	% of total shareholding of promoters group	9.97				and the second second	
, -	% of total share capital of the company	5.69	5.69	5.69	5.69	5.69	5.69
	b) Non- encumbered				* : .eemaaa	4007000	400,000
-	No. of shares	4627000	4627000	4627000		•	the state of the s
-	% of total shareholding of promoters group	90.03	90.03	90.03		and the second second	
-	% of total share capital of the company	51.39	51.39	51.39	51.39	51.39	51.39
14	INVESTOR COMPLAINTS	·	_	^			
	Pending at the beginning of the quarter	0	0		_		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	Received during the quarter		0	0			
	Disposed of during the quarter	0	0	0	_		
	Remaining unsolved at the end of quarter	. 0	. 0	0	0	0	0

Notes: -

1. The above results have been taken on record by the Sub-Committee meeting held on 15.11.2012

2. The Company has not received any investor complaint during this quarter.

Place: Chandigarh
Date: /5-11-2-12

By Order of the Sub Committee
For Milk Special time Emitted



(Tin Lacs)

S. KUMAR GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS

H.O.: S.C.O. 35, 1st Floor, Madhya Marg

Sector 26, Chandigarh - 160026

Phones: 0172-5009400-01-02, Fax: 91-0172-5009400

E-mail – guptask5@yahoo.com

TO WHOM IT MAY CONCERN

This is to certify that we have reviewed the accompanying statement of unaudited financial results of M/s Milk Specialities Limited for the period ended 30.09.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Sub Committee Meeting of Board of Directors of the company. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institutes of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

Date: /5/11/12
Place: Chandigarh

For S. Kumar Gupta & Associates
Chartered Accountants

FRN - 010069NOTA

(Sunil Guptal ANDIGE FCA, Partner M.No. 085624

CHARTERED ACCOUNTANTS