

**MILK SPECIALITIES LIMITED**

Regd. Office: Village - Ghollumajra, Tehsil - Derabassi, Distt. - Mohali

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)**

**FOR THE QUARTER ENDED 30th SEPTEMBER 2012**

Sr.No.						(₹ in Lacs)
	Quarter ended			Cummulative upto		Year ended
	30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31st March 2012 (Audited)
1	<b>Income from Operations</b>					
a	694.62	755.31	1494.30	1449.93	2748.38	4690.17
b	6.15	21.18	30.25	27.33	37.50	82.98
	<b>700.77</b>	<b>776.49</b>	<b>1524.55</b>	<b>1477.26</b>	<b>2785.88</b>	<b>4773.15</b>
2	<b>Expenses</b>					
a	525.78	475.21	846.28	1000.99	1792.42	3047.58
b	(142.99)	(60.29)	215.74	(203.28)	104.57	28.98
c	45.90	38.30	35.02	84.20	77.34	215.86
d	28.00	28.00	27.50	56.00	55.50	113.26
e	145.84	175.30	246.16	321.14	471.72	840.92
	<b>602.53</b>	<b>656.52</b>	<b>1370.70</b>	<b>1259.05</b>	<b>2502.59</b>	<b>4246.60</b>
3	<b>98.24</b>	<b>119.97</b>	<b>153.85</b>	<b>218.21</b>	<b>283.29</b>	<b>526.55</b>
4	10.73	0.23	0.17	10.96	0.38	1.16
5	143.57	138.57	140.69	282.14	263.31	533.90
6	<b>(34.60)</b>	<b>(18.37)</b>	<b>13.33</b>	<b>(52.97)</b>	<b>20.36</b>	<b>(6.19)</b>
7	0.00	0.00	0.00	0.00	0.00	17.00
8	<b>(34.60)</b>	<b>(18.37)</b>	<b>13.33</b>	<b>(52.97)</b>	<b>20.36</b>	<b>(23.19)</b>
9	895.47	895.47	895.47	895.47	895.47	895.47
10	813.59	824.25	856.73	848.19	848.19	842.62
11	-	-	0.15	0.00	0.23	-
12	<b>Public Share Holding</b>					
-	3863900	3863900	3863900	3863900	3863900	3863900
-	42.92	42.92	42.92	42.92	42.92	42.92
13	<b>Promoters and Promoters Group Shareholding</b>					
a) Pledged / Encumbered						
-	512200	512200	512200	512200	512200	512200
-	9.97	9.97	9.97	9.97	9.97	9.97
-	5.69	5.69	5.69	5.69	5.69	5.69
b) Non- encumbered						
-	4627000	4627000	4627000	4627000	4627000	4627000
-	90.03	90.03	90.03	90.03	90.03	90.03
-	51.39	51.39	51.39	51.39	51.39	51.39
14	<b>INVESTOR COMPLAINTS</b>					
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0

**Notes :-**

- The above results have been taken on record by the Sub-Committee meeting held on 15.11.2012
- The Company has not received any investor complaint during this quarter.

Place : Chandigarh

Date : 15-11-2012

By Order of the Sub Committee  
For Milk Specialities Limited  
**MILK SPECIALITIES LIMITED**



**S. KUMAR GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS**

H.O. : S.C.O. 35, 1<sup>st</sup> Floor, Madhya Marg  
Sector 26, Chandigarh - 160026  
Phones : 0172-5009400-01-02, Fax : 91-0172-5009400  
E-mail - guptask5@yahoo.com

**TO WHOM IT MAY CONCERN**

This is to certify that we have reviewed the accompanying statement of unaudited financial results of M/s Milk Specialities Limited for the period ended 30.09.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Sub Committee Meeting of Board of Directors of the company. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institutes of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

Date : 15/11/12  
Place : Chandigarh

For S. Kumar Gupta & Associates  
Chartered Accountants  
FRN - 010062K

(Sunil Gupta)  
FCA, Partner  
M.No. 085624

