

# MIDLAND POLYMERS LIMITED

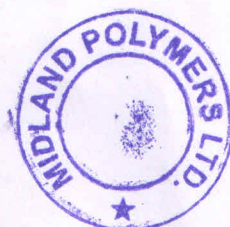
REGISTERED OFFICE: 101, FIRST FLOOR, 251, NAYAPURA (PATHAR GODAM), INDORE M.P.

CIN: L02520MP1992PLC007293

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31.12.2014

(Amount in Lacs)

	Particulars	Quarter Ended On			Nine Month Ended on		Year Ended On
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
(a)	Net Sales/Income from Operation (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Other Income	17.46	13.99	24.54	48.63	45.27	87.32
	<b>Total income from operations (net)</b>	<b>17.46</b>	<b>13.99</b>	<b>24.54</b>	<b>48.63</b>	<b>45.27</b>	<b>87.32</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	4.29	4.33	3.65	12.90	8.80	15.67
(e)	Depreciation and amortisation expense	0.28	0.28	0.27	0.83	0.85	1.67
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.45	2.99	6.24	9.37	14.40	25.43
	<b>Total Expenses</b>	<b>7.02</b>	<b>7.60</b>	<b>10.16</b>	<b>23.10</b>	<b>24.05</b>	<b>42.77</b>
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1- 2)	10.44	6.39	14.38	25.53	21.22	44.55
4	Finance Costs	0.00	0.01	0.01	0.01	0.02	0.03
5	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3- 4)	10.44	6.38	14.37	25.52	21.20	44.52
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary Activities before tax (5-6)	10.44	6.38	14.37	25.52	21.20	44.52
8	Tax expenses	0.00	0.00	0.00	0.00	0.00	5.09
9	Net Profit/(Loss) from Ordinary Activities after tax (7-8)	10.44	6.38	14.37	25.52	21.20	39.43
10	Extraordinary Item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) for the period (9-10)	10.44	6.38	14.37	25.52	21.20	39.43
12	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
13	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11 - 12 - 13) *	10.44	6.38	14.37	25.52	21.20	39.43
15	Paid-up equity share capital (135874700 equity shares of Re 1/- each)	1358.75	1358.75	1358.75	1358.75	1358.75	1358.75
16	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year						48.21
17	Earnings Per Shares (EPS) (before extraordinary items) (of Rs. .../-each) (not annualised)						
a)	Basic	0.008	0.005	0.011	0.019	0.016	0.32
b)	Diluted	0.008	0.005	0.008	0.019	0.012	0.32
18	Earnings Per Shares (EPS) (after extraordinary items)(of Rs. .../-each) (not annualised)						
a)	Basic	0.008	0.005	0.011	0.019	0.016	0.32
b)	Diluted	0.008	0.005	0.008	0.019	0.012	0.32



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**PART II**

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of shares	123608700	123608700	123608700	123608700	123608700	123608700
	- Percentage of shareholding	90.97	90.97	90.97	90.97	90.97	90.97
2	Promoters and promoter group Shareholding**						
a)	Pledged/Encumbered						
	-Number of shares	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non-encumbered						
	- Number of Shares	12266000	12266000	12266000	12266000	12266000	12266000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares) as a % of the total share capital of the company)	9.03	9.03	9.03	9.03	9.03	9.03

\* Applicable in the case of consolidated results.

Particular	3 months ended on 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Notes:-**

1. The above unaudited financial results for the quarter and half year ended 31st December, 2014 have been reviewed by the Audit Committee of the Board and have been approved by the board at its meeting held on 14.02.2015
2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India
3. Previous period figure has been regrouped/rearranged wherever necessary.
4. The classification / disclosure of items in the financial results are in accordance with the Revised Schedule III of the Companies Act, 2013.

For Midland Polymers Limited



*Aditya Phanse*

Aditya Phanse  
Managing Director  
DIN:06644440

Place : Indore (M.P.)

Date : 14.02.2015

# Lokesh Vyas & Company

## Chartered Accountants

OFFICE : 37, TILAK NAGAR EXTENSION, INDORE M.P. -452001

### LIMITED REVIEW REPORT

To  
The Board of Directors  
Midland Polymer Limited  
101, First Floor,  
251, Naya Pura, (Pathar Godam),  
Indore (M.P) – 452001

Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of Midland Polymers Limited for the period ended on 31<sup>st</sup> December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lokesh Vyas & Co.  
Chartered Accountants  
FRN 016344C

Place: Indore  
Date: 14.02.2015



*Lokesh Vyas*

Lokesh Vyas  
Proprietor  
M. No. 405296