



MIDFIELD INDUSTRIES LIMITED

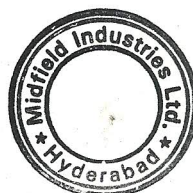
Plot No.6, Phase-IV Extn., IDA., Jeedimetla, Hyderabad-500 055. INDIA,
Phone : +91-40-23098502 / 0143 / 6469, Fax : +91-40-23096493
E-mail : strappings@midfieldindustries.com, Website : www.midfieldindustries.com

PART I

(Rs. in Lakhs)

Un-Audited Results for the Quarter Ended 31.12.2012

Particulars	3 months ended (31/12/2012)	Preceding 3 months ended (30/09/2012)	Corresponding 3 months ended (31/12/2011) in the previous year	Year to date figures for current period ended (31/12/2012)	Year to date figures for the previous year ended (31/12/2011)	Previous year ended (31/03/2012)
(Refer Notes Below)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	2401.67	3894.15	4196.5	11192.92	12418.38	16817.61
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	2401.67	3894.15	4196.5	11192.92	12418.38	16817.61
2 Expenses						
(a) Cost of materials consumed	1677.80	2531.69	2773.24	7301.52	8196.28	11015.63
(b) Purchases of stock-in-trade	32.46	159.66	67.67	392.90	124.93	690.24
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.37	54.50	17.9	58.77	42.12	-129.47
(d) Employee benefits expense	51.41	94.30	68.42	222.78	204.17	269.94
(e) Depreciation and amortisation expense	84.23	84.23	97.75	250.85	290.64	385.54
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	318.32	469.10	439.08	1379.40	1260.29	1526.32
Total expenses	2165.60	3393.48	3464.06	9606.22	10118.43	13758.20
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	236.07	500.67	732.44	1586.70	2299.95	3059.41
4 Other income	2.56	2.59	4.25	7.77	10.17	28.68
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + / - 4)	238.63	503.26	736.69	1594.47	2310.12	3088.09
6 Finance costs	144.98	246.57	181.34	628.28	556.95	806.90
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + / - 6)	93.65	256.70	555.35	966.18	1753.17	2281.19
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + / - 8)	93.65	256.70	555.35	966.18	1753.17	2281.19
10 Tax expense	31.07	75.51	180.84	320.84	594.83	850.49
11 Net Profit / (Loss) from ordinary activities after tax (9 + / - 10)	62.58	181.19	374.49	645.34	1158.34	1430.70
12 Extraordinary items (net of tax expense ` ____ Lakhs)						
13 Net Profit / (Loss) for the period (11 + / - 12)	62.58	181.19	374.49	645.34	1158.34	1430.70
14 Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	62.58	181.19	374.49	645.34	1158.34	1430.70



[Signature]

17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1282.12	1282.12	1282.12	1282.12	1282.12	1282.12
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						10225.29
19	i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.49	1.41	2.92	5.03	9.03	11.16
	(b) Diluted	0.49	1.41	2.92	5.03	9.03	11.16
	ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.49	1.41	2.92	5.03	9.03	11.16
	(b) Dilute	0.49	1.41	2.92	5.03	9.03	11.16

PART II

(Rs. in Lakhs)

Select Information for the Quarter and Half year ended 31/12/2012

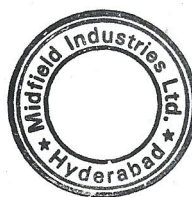
Particulars		3 months ended (31/12/2012)	Preceding 3 months ended (30/09/2012)	Corresponding 3 months ended (31/12/2011) in the previous year	Year to date figures for current period ended (31/12/2012)	Year to date figures for the previous year ended (31/12/2011)	Previous year ended (31/03/2012)
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	A PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	64,95,632	61,84,176	61,84,176	64,95,632	61,84,176	61,84,176
	Percentage of shareholding	50.66	48.23	48.23	50.66	48.23	48.23
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	47,08,548	29,50,004	29,50,004	47,08,548	29,50,004	29,50,004
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.44	44.45	44.45	74.44	44.45	44.45
	- Percentage of shares (as a % of the total share capital of the company)	36.72	23.01	23.01	36.72	23.01	23.01
	b) Non - encumbered						
	Number of shares	16,17,071	36,87,071	36,87,071	16,17,071	36,87,071	36,87,071
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.56	55.55	55.55	25.56	55.55	55.55
	- Percentage of shares (as a % of the total share capital of the company)	12.61	28.76	28.76	12.61	28.76	28.76
Particulars		3 months ended (31/12/2012)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	8					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	8					

NOTES :

- The above audited financial results, as reviewed by Audit committee, were approved and taken on record by the Board of Directors in their meeting held on 15.02.2013.
- The company operates mainly in one business segment viz., Steel Strapping and all other activities revolve around the main business
- Previous period/years figures have been regrouped wherever necessary.

Place : Hyderabad

Date : 15.02.2013



for and on behalf of the board
MIDFIELD INDUSTRIES LIMITED

[Signature]
M MADHU MOHAN REDDY
Chairman & Managing Director



SAMPATH & RAMESH

CHARTERED ACCOUNTANTS

(Regd. No. (FRN) 005947S)

LIMITED REVIEW REPORT

To
Board of Directors,
M/s. MIDFIELD INDUSTRIES LIMITED
Hyderabad

We have reviewed the accompanying statement of unaudited financial results of **M/s MIDFIELD INDUSTRIES LIMITED** for the period ended **31st December 2012** except for the disclosures regarding 'public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

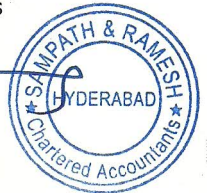
Based on our review conducted as above we report that:-

- a) *Debit and Credit balances are subjected to confirmation and reconciliation with the parties.*
- b) *The Provision for Doubtful Debts has not been made and the amount is not ascertained.*
- c) *Profit and Loss Account on the Foreign Exchange Transactions has not been charged.*
- d) *Statutory Payments & Taxes are overdue, yet to be deposited with Government Departments.*
- e) *Dividends declared in the AGM held on 27/09/2012 yet to be paid to the Share Holders.*
- f) *There is no major transactions during the period of limited review report, since the bank accounts where attached by the Income Tax Department.*

Nothing except as stated above in italic letters, has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAMPATH & RAMESH
Chartered Accountants

(A.KRISHNA REDDY)
Partner M No.204755



PLACE: Hyderabad
DATE : 15/02/2013