

FERVENT

Synergizing Business Plans

BRIEF WRITE-UP ON THE SCHEME OF AMALGAMATION

The Scheme of Amalgamation ("**Scheme**") provides for amalgamation of Midas Pharmasec Limited (MPL – a BSE Listed company) and Yew Investment Private Limited (YWPL – a private limited company) with Fervent Pharma Synergies Limited (FPSL – the resultant public limited, Unlisted company), pursuant to Sections 391 to 394 and other relevant provisions of the Companies Act, 1956.

ISSUE OF SHARES BY THE TRANSFEREE COMPANY

The Transferee Company (FPSL) shall issue in the ratio of, for every 1 (one) equity share of MPL, 1 (one) equity share of FPSL, and allot a total of 1,00,00,000 (One Crore only) equity shares of Rs.10/- (Rupees ten) each, credited as fully paid-up in the capital of FPSL to equity shareholders of MPL holding fully paid up equity shares of Rs. 10/- each, whose names appear in the register of members, on a date to be fixed by the Board of Transferee Company.

PLUS

The Transferee Company (FPSL) shall issue in the ratio of, for every 1 (one) equity share of YWPL, 1 (one) equity share of FPSL, and allot a total of 1,00,00,000 (One Crore only) equity shares of Rs.10/- (Rupees ten) each, credited as fully paid-up in the capital of FPSL to equity shareholders of YWPL holding fully paid up equity shares of Rs. 10/- each, whose names appear in the register of members, on a date to be fixed by the Board of Transferee Company.

There will be no fractional entitlements.

To summarize, the transferee company, Fervent Pharma Synergies Ltd., shall allot total 2 crore new equity shares of Rs.10/- each, credited as fully paid-up in the capital of FPSL.



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