

**MIDAS PHARMASEC LIMITED**  
Un-Audited (Provisional) financial results for the Year Ended 31st March 2011

(Rs. in lakhs)

| Particulars  | Quarter Ended           |                         | Year Ended              |                         | Year ended            |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
|  | 31/03/2011<br>Unaudited | 31/03/2010<br>Unaudited | 31/03/2011<br>Unaudited | 31/03/2010<br>Unaudited | 31/03/2010<br>Audited |
| 1. (a) Income from Trading Operations                                      | -                       | -                       | -                       | 0.52                    | 0.52                  |
| (b) Interest & Other Business Income                                       | 21.32                   | 15.50                   | 62.09                   | 30.91                   | 30.91                 |
| 2. Expenditure   |                         |                         |                         |                         |                       |
| Employees cost   | 1.35                    | 1.06                    | 5.10                    | 4.70                    | 4.70                  |
| Depreciation   | -                       | -                       | -                       | -                       | -                     |
| Bad Debts  | -                       | -                       | -                       | -                       | -                     |
| Other expenditure  | 0.50                    | 3.46                    | 6.07                    | 5.93                    | 5.93                  |
| <b>Total</b>   | <b>1.85</b>             | <b>4.52</b>             | <b>11.17</b>            | <b>10.63</b>            | <b>10.63</b>          |
| 3. Profit before Interest and Exceptional Items                            | 19.47                   | 10.98                   | 50.92                   | 20.80                   | 20.80                 |
| 4. Interest Expense  | 1.78                    | -                       | 1.78                    | -                       | -                     |
| 5. Profit (+)/ Loss (-) from Ordinary Activities before tax                | 17.69                   | 10.98                   | 49.14                   | 20.80                   | 20.80                 |
| 6. Tax expense   | 3.28                    | 3.20                    | 9.11                    | 3.20                    | 3.20                  |
| 7. Net Profit(+)/ Loss(-) for the period                                   | 14.41                   | 7.78                    | 40.03                   | 17.60                   | 17.60                 |
| 8. Paid-up equity share capital<br>(Face Value of the Share be indicated)  | 1,000.00                | 1,000.00                | 1,000.00                | 1,000.00                | 1,000.00              |
| 9. Reserve excluding Revaluation Reserves as per balance sheet of previous | 10.00                   | 10.00                   | 10.00                   | 10.00                   | 10.00                 |
| 10. Earnings Per Share (EPS)   |                         |                         |                         |                         |                       |
| Basic EPS (not annualized)   | 0.14                    | 0.08                    | 0.40                    | 0.18                    | 0.18                  |
| Diluted EPS (not annualized)   | 0.14                    | 0.08                    | 0.40                    | 0.18                    | 0.18                  |
| 11. Non-Promoter Shareholding  |                         |                         |                         |                         |                       |
| - No. of shares  | 7,174,700               | 7,174,700               | 7,174,700               | 7,174,700               | 7,174,700             |
| - Percentage of shareholding   | 71.75                   | 71.75                   | 71.75                   | 71.75                   | 71.75                 |
| 12. Promoters & Promoters' group shareholding                              |                         |                         |                         |                         |                       |
| a) Pledged / Encumbered  |                         |                         |                         |                         |                       |
| - Number of shares   | -                       | -                       | -                       | -                       | -                     |
| - % of shares (as a % of total shareholding of promoter & promoter group)  | -                       | -                       | -                       | -                       | -                     |
| - % of shares (as a % of total share capital of the company)               | -                       | -                       | -                       | -                       | -                     |
| b) Non-Encumbered  |                         |                         |                         |                         |                       |
| - Number of shares   | 2,825,300               | 2,825,300               | 2,825,300               | 2,825,300               | 2,825,300             |
| - % of shares (as a % of total shareholding of promoter & promoter group)  | 100.00                  | 100.00                  | 100.00                  | 100.00                  | 100.00                |
| - % of shares (as a % of total share capital of the company)               | 28.25                   | 28.25                   | 28.25                   | 28.25                   | 28.25                 |

**Notes:**

- The above result have been taken on records at the meeting of the Board of Directors of the Company held on 14th April, 2011.
- The Company operates only in single segment, as identified in accordance with AS-17, issued by ICAI.
- Provision has been made for MAT on current year's adjusted book profit u/s.115JB.
- The proposed amalgamation is yet under process ; hence the above results are considering the stand-alone position of the company only.
- Previous period's figures are regrouped wherever necessary.
- Number of Investor Complaints pending at the Beginning & Closing of Quarter- Nil.

for MIDAS PHARMASEC LTD.



**ASHOK GOHIL**  
MANAGING DIRECTOR

Place : Mumbai  
Date : 14th April, 2011