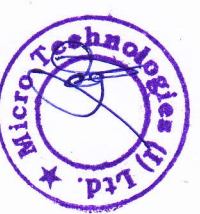


MICRO TECHNOLOGIES (INDIA) LIMITED
(Regd. Office: C-46, Electronic Sada No. 1, Electronic Zone, MIDC, Mahape, Navi Mumbai 400 705)
UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.03.2013

PART I

CONSOLIDATED				STAND ALONE									
Quarter Ended	Quarter Ended	Audited	Unaudited	Particulars	Unaudited	Quarter Ended	Unaudited	Audited	Unaudited	Year Ended	Audited	(Rs. in Lacs)	
												31.03.2013	31.03.2012
Unaudited	Unaudited	Audited	Unaudited		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited	(Rs. in Lacs)	(Rs. in Lacs)
31.03.2013	31.12.2012	31.03.2012	31.03.2013	1. Income from Operations:	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012		
				(a) Net Sales/Income From Operations	7,880.16	14,123.17	16,743.41	40,421.58	45,548.27	85,657.08	86,188.37		
				(b) Other Operating Income	-	-	-	-	-	85,657.08	86,188.37		
				Total	7,880.16	14,123.17	16,743.41	40,421.58	45,548.27	85,657.08	86,188.37		
				2. Expenses:									
				(a) Cost of materials consumed	9,658.48	8,536.30	14,961.17	30,612.39	34,900.05	65,454.07	62,555.24		
				(b) Purchase of stock in trade	-	-	-	-	-	(4,229.32)	(4,673.41)		
				(c) Changes in Inventories of finished goods, work in progress and stock in trade	(2,713.57)	(385.28)	(1,627.69)	(3,959.90)	(2,475.69)	(4,229.32)	(4,673.41)		
				(d) Employee Benefit Costs	44.40	185.05	137.78	676.36	594.69	1,487.29	1,255.63		
				(e) Depreciation and Amortisation Expenses	2,960.70	1,790.46	761.26	8,021.50	3,747.22	4,763.36	2,405.21		
				(f) Other Operating Expenses	184.14	2,346.23	298.95	2,328.06	756.54	2,640.08	1,276.64		
				Total	10,134.14	12,472.76	14,531.47	37,678.40	37,522.81	27,652.90	26,268.54		
				3. Profit/(Loss) from Operations before Other Income , Finance Cost & Exceptional Items (1-2)	(2,253.99)	1,650.41	2,211.94	2,743.17	8,025.46	(4,941.67)	3,857.15		
				4. Other Income	606.04	783.27	(168.62)	1,607.70	397.29	204.57	1,264.76		
				5. Profit/(Loss) before Finance Costs & Exceptional Items	(1,647.95)	2,433.68	2,043.32	4,350.87	8,422.75	(4,737.09)	5,121.91		
				6. Finance Costs (Net)	827.18	1,161.97	563.39	4,034.91	2,298.94	1,184.59	1,538.25		
				7. Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items	(2,475.13)	1,271.71	1,479.93	315.96	6,123.81	(5,971.69)	3,583.66		
				8. Exceptional Items	(513.58)	357.83	1,969.01	1,969.01	1,969.01	(513.58)	357.83		
				9. Profit/(Loss) from Ordinary Activities before Tax	(1,961.55)	913.88	(489.08)	315.96	4,154.80	(5,408.10)	3,225.83		
				10. Tax Expenses	(569.00)	229.15	195.77	164.56	1,416.65	(1,043.58)	544.97		
				11. Net Profit/(Loss) from Ordinary Activities after Tax	(1,392.55)	684.73	(684.85)	151.40	2,738.15	(4,364.52)	2,680.86		
				12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	(4,364.52)	2,680.86		
				13. Net Profit/(Loss) for the Period before Minority Interest	(1,392.55)	684.73	(684.85)	151.40	2,738.15	(4,364.52)	2,680.86		
				14. Share of Net Profit/(Loss) of Associates	-	-	-	-	-	(34.56)	246.94		
				15. Minority Interest	(1,392.55)	684.73	(684.85)	151.40	2,738.15	(4,329.97)	2,433.92		
				16. Net Profit/(Loss) after Taxes and Minority Interest	(1,392.55)	684.73	(684.85)	151.40	2,738.15	(4,329.97)	2,433.92		
				17. Paid-up Equity Share Capital of Rs.10/- each	3,410.41	3,410.41	1,612.71	3,410.41	1,612.71	3,410.41	3,410.41		
				18. Reserves & Surplus	-	-	-	-	-	-	-		
				19(i). Earning Per Share(before extraordinary items)		2.70	8.53	0.45	8.69	(12.83)	10.58		
				20(ii). Earning Per Share(after extraordinary items)		2.70	7.38	0.45	8.68	(12.83)	10.58		
				Basic	(4.13)	2.70	8.53	0.45	8.69	(12.83)	10.58		
				Diluted	(4.13)	2.70	8.53	0.45	8.69	(12.83)	10.58		
				(Unaudited)	(4.13)	2.70	8.53	0.45	8.69	(12.83)	10.58		
				(Unaudited)	(4.13)	2.70	8.53	0.45	8.69	(12.83)	10.58		



PART II

A. Particulars of Shareholding


- (1) Public Shareholding
 - Number of Shares
 - Percentage of shareholding
 (2) Promoters and promoter group Shareholding
 a) Pledged/Encumbered
 - Number of shares
 - Percentage of shares (as a % of the total shareholding of promoter and promoter group)
 - Percentage of shares (as a % of the total share capital of the Company)
 b) Non-encumt
 - Number of Shares
 - Percentage of shares (as a % of the total shareholding of promoter and promoter group)
 - Percentage of shares (as a % of the total share capital of the company)

Particulars						
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						
Received during the quarter	800					
Disposed during the quarter	800					
Remaining unresolved at the end of quarter						

NOTES:

01. The figures of the previous period have been regrouped/reclassified wherever necessary for better comparison. The financial results are prepared in accordance with the revised Schedule VI format as per the Companies Act, 1956.
 02. The above unaudited financial result were reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 14th May, 2013.
 03. The Statutory Auditors of the company have carried out a limited review of the above Standalone unaudited financials results. The previous quarters/ previous year financial results have been reviewed / audited by another auditor.
 04. Segment reporting is not applicable as the company falls within single business segment, viz. "Software Solutions".
 05. The Consolidated Accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements as notified in the Companies (Accounting Standards) Rules, 2006.
 06. The Consolidated Financial results consist of unaudited financial results of the company and its Subsidiaries, Micro Secure Solutions Ltd and Micro Retail Ltd. It also includes the financial results of the subsidiaries based at UAE: Micro Technologies FZE (Subsidiary of Micro Technologies (India) Limited) & Micro Retail FZE (Subsidiary of Micro Retail Limited) and Hongkong: Micro Secure Solutions HK Limited (Subsidiary of Micro Secure Solutions Limited).
 07. During the twelve months ended 31st March, 2013, the company has allotted 16127073 bonus shares in the ratio of 1:1 to the existing shareholders on 19th July 2012.
 08. During the twelve months ended 31st March, 2013, the company has taken shareholders approval for issue of remaining 925000 bonus shares through postal ballot in the ratio of 1:1 to existing 925000 shareholders, which were allotted on 28th September 2012.
 09. The Company has got further extension from RBI for 180 days on 21st January, 2013 for the repayment of foreign currency convertible bonds.
 10. Depreciation for the Quarter ended 31st March, 2013 includes Rs. 1765.54 lacs in case of Standalone Results & 2346.35 lacs in case of Consolidated Results, towards impairment of Fixed Assets.
 11. Liability arising on account of FCB premium amounting to Rs. 2826.96 lacs, is adjusted against the security Premium account, forming part of Reserves & Surpluses.
 12. In case of Standalone results, other expenses for the quarter ended 31st March, 2013, include reversal of Rs. 325 lacs on account of provisions no more required.
 13. Other income for twelve months ended 31st March, 2013 includes Rs. 1513.60 lacs, in case of Standalone Results and Rs. 1531.60 lacs in case of Consolidated Results, towards Foreign Currency Fluctuation Gain.
 14. In case of Standalone results as well as Consolidated results, additions to Fixed Assets include Rs. 428 lacs on account of Foreign Currency Fluctuation loss in respect of FCB loan taken towards acquisition of Fixed Assets.
 15. In case of Standalone results, Other expenses for twelve months ended 31st March, 2013, include Rs. 1259.77 lacs in respect of obsolete stock being written off.
 16. In case of Standalone results, Employee benefits cost for the quarter ended 31st March, 2013, includes reversal of Management Commission amounting to Rs. 120 lacs.
 17. As per Clause 41 of the listing agreement, the quarterly results will be available on the company's website at www.microtechnologies.net.
 18. The Registrar of Companies, Mumbai have approved the extension of financial year 2012-13 for a period of 6 months, i.e., till September 30, 2013.
 19. Since the financial year of the Company shall end on September 30, 2013, it shall not be possible for the Company to convene the Annual General Meeting within the due date. Hence, the Board has approved in the meeting to extend the time for holding Annual General Meeting of the Company for period of 3 months i.e till 27th December, 2013 subject to the approval of Registrar of Companies, Mumbai.
 20. Dr. P. Sekhar, Chairman and Managing Director of the Company on his 60th anniversary, i.e. on 19th May, 2013 will be succeeded by his son Mr. Aditya Sekhar as Chairman and Managing Director of the Company who is currently a Joint Managing Director of the Company. Dr. P. Sekhar continues to be on the Board by acting as a Chairman Emeritus without being on actual Board and without acquiring any compensation for the same.
 21. The Company has got the extension from RBI for 180 days on 21st January, 2013 for the repayment of foreign currency convertible bonds.

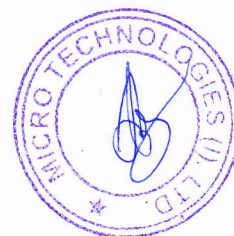
Place: Navi Mumbai
 Date: 14/05/2013


 Dr. P. Sekhar
 Jt. Managing Director



MICRO TECHNOLOGIES (INDIA) LIMITED
STATEMENT OF ASSETS & LIABILITIES AS AT 31st March, 2013

	Particulars	Note No.	STANDALONE		CONSOLIDATED	
			30.03.2013	31.03.2012	30.03.2013	31.03.2012
A.	EQUITY AND LIABILITIES					
(1)	Shareholders' Funds					
	(a) Share Capital	3	3,410.40	1,612.71	3,410.40	1,612.71
	(b) Reserves and Surplus	4	42,663.06	46,342.42	66,857.40	66,447.48
	(c) Money Received Against Share Warrants			342.11		342.11
			46,073.46	48,297.24	70,267.80	68,402.30
2	Share Application Money Pending Allotment	5		-		-
(3)	Minority Interest				653.69	645.23
(4)	Non-Current Liabilities					
	(a) Long-term Borrowings	6	9,350.91	6,825.74	9,350.91	6,825.74
	(b) Deferred Tax Liabilities (Net)	7	1,115.22	1,025.86	2,217.02	1,793.86
	(c) Other Long Term Liabilities	8	914.27	290.91	3,678.20	4,862.83
	(d) Long-Term Provisions	9	90.92	68.92	130.00	89.05
			11,471.32	8,211.43	15,376.13	13,571.48
(5)	Current Liabilities					
	(a) Short-Term Borrowings	10	26,589.75	19,413.84	35,489.69	25,368.02
	(b) Trade Payables	11	3,843.73	5,278.89	9,516.13	1,736.83
	(c) Other Current Liabilities	12	1,162.00	1,504.53	2,420.91	1,641.67
	(d) Short-Term Provisions	13	172.12	394.98	977.21	1,189.99
			31,767.59	26,592.24	48,403.94	29,936.51
	TOTAL (A)		89,312.37	83,100.91	134,701.56	112,555.52
B	ASSETS					
(1)	Non-Current Assets					
	(a) Fixed Assets	14				
	(i) Tangible Assets		23,314.74	25,080.38	35,278.27	35,623.62
	(ii) Intangible Assets		4.49	5.06	4.49	5.06
	(iii) Capital Work-in-Progress		9,695.82	7,370.03	18,815.08	14,043.75
	(b) Goodwill on consolidated	15		-	821.00	821.00
	(c) Non-Current Investments	16	2,438.00	2,438.01	0.50	0.51
	(d) Deferred Tax Assets (Net)	17		-		-
	(e) Long-Term Loans and Advances	18	3,886.21	7,033.43	4,130.26	4,805.94
	(f) Other Non Current Assets	19		-	2.66	4.89
			39,339.27	41,926.91	59,052.26	55,304.77
(2)	Current Assets					
	(a) Current Investments	20		-		-
	(b) Inventories	21	14,799.58	10,259.68	17,667.53	12,820.22
	(c) Trade Receivables	22	22,399.97	18,194.49	47,883.72	27,479.93
	(d) Cash and Cash Equivalents	23	308.72	4,325.49	359.74	5,678.57
	(e) Short-Term Loans and Advances	24	12,464.82	8,394.34	9,738.26	11,271.75
	(f) Other Current Assets	25		-	0.04	0.28
			49,973.10	41,174.00	75,649.29	57,250.75
	TOTAL		89,312.37	83,100.91	134,701.56	112,555.52





Laxmikant Kabra & Co. Chartered Accountants

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Naupada, Thane (West) - 400 602. Tel. : 2539 0009,
Fax : 2543 8095, e-mail : lk@laxmikantkabra.com
Website : www.laxmikantkabra.com

LIMITED REVIEW REPORT

To,
Board of Directors,
Micro Technologies India Limited

We have reviewed the accompanying statement of unaudited financial results of Micro Technologies India Limited, for the quarter and twelve months ended 31st March, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The accompanying financial statement are prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies or that it contains any material misstatement. Further, based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

For Laxmikant Kabra & Co.,
Chartered Accountants
Firm Registration No: 117183W

L. R. Kabra

Laxmikant R. Kabra
Proprietor
Membership No. 101839

Place : Thane
Date : 14th May, 2013

