



**Micro Technologies (India) Ltd.**

(An ISO 9001 & 27001 Company)

YOUR SECURITY IS OUR CONCERN

Date 4<sup>th</sup> December, 2013

To,  
The Manager,  
BSE/ Nes  
Mumbai

Dear Sir/ Madam

**Sub – Declaration of the Result on the WEB Site**

We had a board meeting on 29<sup>th</sup> November, 2013 for the considering the audited Accounts for the eighteen month ended 30<sup>th</sup> Sept, 2013

But due to oversight while copying the unaudited consolidated figures as of 31<sup>st</sup> March, 2013 and audited consolidated figures as of 30<sup>th</sup> September, 2013, in the profit and loss account there was an error in copying the figures from the excel sheet which has been duly rectified in the revised sheet which has been duly approved by the board and the Statutory auditor and send to your good selves for uploading the same

We are enclosing again the corrected copy of the result sheet for your doing the needful

Thanking you and sorry for the inconvenience caused to you

With Warm Regards

For Micro technologies (India) Limited

Milind K Mehta  
CFO





# Micro Technologies (India) Ltd.

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## MICRO TECHNOLOGIES (INDIA) LIMITED BALANCE SHEET AS AT 30TH SEPTEMBER, 2013

Particulars	(Rupees in Lacs)						
	STANDALONE AS ON			CONSOLIDATED AS ON			
	18 Month Period Ended 30.09.2013 Audited	Year Ended 31.03.2013 Un Audited	Year Ended 31.03.2012 Audited	18 Month Period Ended 30.09.2013 Audited	Year Ended 31.03.2013 Un Audited	Year Ended 31.03.2012 Audited	
<b>A. EQUITY AND LIABILITIES</b>							
(1) Shareholders' Funds							
(a) Share Capital	3,410.41	3,410.40	1,612.71	3,410.40	3,410.40	1,612.71	
(b) Reserves and Surplus	30,820.85	42,663.06	46,342.42	52,293.17	66,857.40	66,447.49	
(c) Money Received Against Share Warrants			342.11			342.11	
	34,231.26	46,073.46	48,297.24	55,703.57	70,267.80	68,402.31	
2 Share Application Money Pending Allotment							
(3) Minority Interest							
(4) Non-Current Liabilities				62.58	653.69	645.23	
(a) Long-term Borrowings			6,825.74			6,825.74	
(b) Deferred Tax Liabilities (Net)		1,115.22	1,025.86	1,728.27	2,217.02	1,793.86	
(c) Other Long Term Liabilities	505.64	914.27	1,138.27	5,493.32	3,678.20	4,862.83	
(d) Long-Term Provisions	5,456.92	90.92	68.92	131.55	130.00	89.05	
(5) Current Liabilities	6,064.48	2,120.41	9,058.79	7,415.72	6,025.22	14,216.71	
(a) Short-Term Borrowings							
(b) Trade Payables	28,927.71	26,589.75	19,413.84	38,437.94	35,489.69	25,368.02	
(c) Other Current Liabilities	2,014.69	3,843.73	5,278.89	3,297.78	9,516.13	1,736.83	
(d) Short-Term Provisions	11,110.55	10,512.91	657.17	11,680.39	11,771.82	1,641.67	
	42,052.95	41,118.51	394.98	53,416.11	977.21	1,189.99	
<b>TOTAL (A)</b>	<b>82,348.69</b>	<b>89,312.38</b>	<b>83,100.90</b>	<b>116,535.40</b>	<b>134,701.56</b>	<b>112,555.53</b>	
<b>B. ASSETS</b>							
(1) Non-Current Assets							
(a) Fixed Assets							
(i) Tangible Assets	31,125.96	29,314.74	25,080.38	35,707.47	35,278.27	35,623.62	
(ii) Intangible Assets		4.49	5.06	4.49	4.49	5.06	
(iii) Capital Work-in-Progress		9,695.82	7,370.03	6,816.34	18,815.07	14,043.75	
(b) Goodwill on consolidated					821.00	821.00	
(c) Non-Current Investments	2,438.01	2,438.00	2,438.01	0.51	0.51	0.51	
(d) Deferred Tax Assets (Net)							
(e) Long-Term Loans and Advances	548.22	3,836.23	4,572.85	475.87	4,130.26	4,808.36	
(f) Other Non Current Assets					2.66	2.47	
	33,912.19	39,339.28	39,466.33	43,825.69	59,052.26	55,304.77	
(2) Current Assets							
(a) Current Investments							
(b) Inventories	45,398.25	14,799.58	10,259.68	64,560.19	17,667.53	12,820.22	
(c) Trade Receivables	2,030.21	22,399.97	18,194.49	4,971.20	47,883.72	27,479.93	
(d) Cash and Cash Equivalents	233.67	308.72	4,325.49	306.96	359.74	5,678.57	
(e) Short-Term Loans and Advances	774.37	12,464.82	10,854.91	2,863.76	9,738.26	11,271.89	
(f) Other Current Assets				7.60	0.04	0.04	
	48,436.50	49,973.09	43,634.57	72,709.71	75,649.29	57,250.75	
<b>TOTAL</b>	<b>82,348.69</b>	<b>89,312.38</b>	<b>83,100.90</b>	<b>116,535.40</b>	<b>134,701.56</b>	<b>112,555.53</b>	
	0.00			0.00			

For Micro Technologies (India) Limited

Mr. Aditya Sekhar  
Managing Director

Place: Navi Mumbai  
Date: 29/11/2013





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PART I		CONSOLIDATED				STAND ALONE					
		Quarter Ended	Half Year Ended	Year Ended	Quarter	Half Year Ended	Year Ended	Quarter	Half Year Ended	Year Ended	
Audited 18 Months Period Ended		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited	
30.09.2013		30.06.2013		30.09.2013		30.09.2013		30.09.2013		31.03.2013	
		1,05,861.44	8,054.37	20,204.36	85,657.08	48,253.42	4,320.95	7,831.84	40,421.58		
		105,861.44	8,054.37	20,204.36	85,657.08	48,253.42	4,320.95	7,831.84	40,421.58		
		100,276.92	6,216.81	34,822.85	65,454.07	85,413.31	2,614.04	54,800.92	30,612.39		
		(12,715.28)	1,597.77	(8,485.96)	(4,229.32)	(45,398.25)	1,672.46	(41,438.35)	(3,959.90)		
		1,959.53	302.23	472.74	1,487.29	944.10	1,609.95	267.74	676.36		
		16,682.42	2,362.39	5,003.54	11,678.88	11,877.16	1,806.87	3,855.69	8,021.50		
		7,070.91	793.26	2,777.70	4,293.21	4,319.19	463.90	2,328.66	2,328.66		
		113,274.50	11,272.46	34,590.37	78,584.13	57,155.51	6,698.21	19,477.10	37,678.41		
		(7,413.06)	(3,218.09)	(14,386.01)	6,972.95	(8,902.09)	(2,377.27)	(11,645.26)	2,743.17		
		5,267.55	2,772.98	3,331.60	1,935.95	3,858.01	2,347.93	2,268.31	1,607.70		
		(2,145.51)	(445.11)	(11,054.41)	8,908.90	(5,034.07)	(29.33)	(9,384.94)	4,350.87		
		8,823.05	1,367.02	3,445.76	5,377.29	6,790.48	1,025.96	2,755.57	4,034.91		
		(10,968.55)	(1,812.13)	(14,500.17)	3,531.61	(31,824.55)	(1,055.29)	(12,140.51)	315.96		
			7,278.56			6,391.19					
		(10,968.55)	(9,090.69)	(14,500.16)	3,531.61	(11,824.55)	(7,446.48)	(12,140.51)	315.96		
		(1,107.09)	(338.12)	(1,737.87)	630.78	(723.09)	(284.14)	(887.65)	164.56		
		(9,861.46)	(8,752.57)	(12,762.29)	2,900.83	(11,101.46)	(7,162.34)	(11,252.86)	151.40		
		(9,861.46)	(8,752.57)	(12,762.29)	2,900.83	(11,101.46)	(7,162.34)	(11,252.86)	151.40		
			143.47		470.56						
		(9,861.46)	(8,896.04)	(12,762.29)	2,480.27	(11,101.46)	(7,162.34)	(11,252.86)	151.40		
		3,410.41	3,410.41	3,410.41	3,410.41	3,410.41	3,410.41	3,410.41	3,410.41		
					66,447.48				46,342.42		
		(68.30)	(26.08)	(68.30)	7.35	(76.88)	(21.00)	(33.00)	0.45		
		(54.89)	(26.08)	(54.89)	7.35	(61.79)	(21.00)	(32.97)	0.45		
		(68.30)	(26.08)	(68.30)	7.35	(76.88)	(21.00)	(32.97)	0.45		
		(54.89)	(26.08)	(54.89)	7.35	(61.79)	(21.00)	(32.97)	0.45		



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PART II	
A. Particulars of Shareholding	
(1) Public Shareholding	
- Number of Shares	21,771,782
- Percentage of shareholding	21,771,782
(2) Promoters and promoter group Shareholding	63.84
a) Pledged/Encumbered	
- Number of shares	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	
- Percentage of shares (as a % of the total share capital of the Company)	
b) Non-encumbered	
- Number of Shares	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	
- Percentage of shares (as a % of the total share capital of the company)	
3 months ended 30th September, 2013	
Particulars	
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	12,332,364
Received during the quarter	100,000
Disposed during the quarter	36,16
Remaining unresolved at the end of quarter	12,332,364
	100,000
	36,16
	12,332,364

**Notes:**

- The above audited financial results are for the eighteen months period starting from 1st April 2012 to 30th September 2013. In view of the same previous period's figures have been re-grouped / re-classified wherever necessary for better comparison. Company has also received approval from the Registrar of companies, Mumbai for the extension of annual general meeting by a period of three months.
- The above Audited financial result were reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 29th November 2013.
- The Statutory Auditors of the company have carried out Audit of Standalone financial results for the eighteen months period ended 30th September 2013. The previous year's financial results have been reviewed / audited by another auditor.
- Segment wise reporting is not applicable as the company falls within single business segment, viz. "Software Solutions".
- The Consolidated Financial results consist of audited financial results of the Company and its Subsidiaries: Micro Secure Solutions Ltd and Micro Retail Ltd. It also includes the financial results of the Subsidiaries based at UAE: Micro Technologies FZE (Subsidiary of Micro Technologies (India) Limited) & Micro Retail FZE (Subsidiary of Micro Retail Limited) and Hongkong: Micro Secure Solutions HK Limited (Subsidiary of Micro Secure Solutions Limited). The Consolidated Accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements.
- Company has revalued some of the items of stocks based on technical and financial feasibility study. This has resulted into devaluation in the value of such stocks. The resulted devaluation of Rs. 5762.27 lacs on a standalone basis and Rs. 6402.62 lacs on a consolidated basis is shown as part of cost of material consumed.
- To consolidate its operations, company has purchased stocks / work in progress lying with various dealer distributors and/ or at other locations amounting to Rs. 30598.67 lacs on standalone basis and Rs. 46892.66 lacs on a consolidated basis, the same is shown as part of inventories as on 30th September 2013. Company is making all the efforts either to liquidate or to upgrade and liquidate or to make the commercial use of the same wherever possible.
- Company has reversed the excess provision for income tax pertaining to the Financial Year 2011-12 (Assessment year 2012-2013), to the extent of Rs. 338.12 lacs, on account of depreciation amounting to Rs. 957.53 lacs earlier allocated to Micro Technologies - FZE during the Financial Year 11-12, which was on account of Technology capitalisation and actually used by the Micro Technologies India Limited. Further, the company has also utilised an amount of Rs. 2847.76 lacs spent towards the Research & Development Activities which was otherwise eligible for deduction under the provision of Income Tax Act, 1961. Therefore, company has reversed Rs. 2326.67 lacs (net of depreciation) adjusting the opening net block. The effect of both the adjustments is rounded through inter company balances and accumulated reserves respectively.
- As per Clause 41 of the Listing Agreement, the quarterly results will be available on the company's website at [www.microtechnologies.net](http://www.microtechnologies.net)

For Micro Technologies (India) Limited  
 Managing Director  
 Mr. Jayya Sankar  
 Date: 29/11/2013

