



**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2013**

(Rs. in Lakhs except per share data)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		(Unaudited)		Audited		Audited		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	
1	a) Income from Operations	6.22	65.06	25.74	155.83	183.03	155.83	183.03
	b) Other operating Income	61.61	0.25	13.25	70.15	23.47	70.15	23.47
	<b>Total Revenue</b>	<b>67.83</b>	<b>65.31</b>	<b>38.99</b>	<b>225.98</b>	<b>206.50</b>	<b>225.98</b>	<b>206.50</b>
2	<b>Total Expenditure</b>	<b>51.43</b>	<b>101.14</b>	<b>109.38</b>	<b>349.57</b>	<b>337.87</b>	<b>349.57</b>	<b>337.87</b>
	a) Fuel, Parking & Toll tax	1.39	24.24	5.49	47.35	23.58	47.35	23.58
	b) Repair & Maintenance	5.40	8.17	12.48	47.22	58.10	47.22	58.10
	c) Staff Cost	8.98	23.78	10.10	69.95	44.64	69.95	44.64
	d) Depreciation	29.62	33.70	54.25	135.99	159.64	135.99	159.64
	e) Other Expenditures	6.04	11.25	27.05	49.06	51.91	49.06	51.91
3	Profit from operations before other Income, Interest & Exceptional Item (1 - 2)	16.40	(35.83)	(70.38)	(123.58)	(131.37)	(123.58)	(131.37)
4	Other Income	-	-	-	-	-	-	-
5	<b>Profit/(Loss) before Interest &amp; Exceptional Item (3 + 4)</b>	<b>16.40</b>	<b>(35.83)</b>	<b>(70.38)</b>	<b>(123.58)</b>	<b>(131.37)</b>	<b>(123.58)</b>	<b>(131.37)</b>
6	Finance Cost	2.85	7.21	7.69	22.20	64.89	22.20	64.89
7	Profit/(Loss) after Interest but before Exceptional Item (5 - 6)	13.55	(43.04)	(78.07)	(145.78)	(196.27)	(145.78)	(196.27)
8	Exceptional Items	-	-	-	-	-	-	-
9	<b>Profit from ordinary Activities before Tax</b>	<b>13.55</b>	<b>(43.04)</b>	<b>(78.07)</b>	<b>(145.78)</b>	<b>(196.27)</b>	<b>(145.78)</b>	<b>(196.27)</b>
10	Tax Expenses	(67.88)	-	(50.56)	(67.88)	(50.56)	(67.88)	(50.56)
	- Provision for Tax	0.01	-	0.01	0.01	0.01	0.01	0.01
	- Deferred Tax	(67.89)	-	(50.57)	(67.89)	(50.57)	(67.89)	(50.57)
11	Net Profit from ordinary Activities after Tax	81.43	(43.04)	(27.51)	(77.90)	(145.71)	(77.90)	(145.71)
12	Extra ordinary Items (Net)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	81.43	(43.04)	(27.51)	(77.90)	(145.71)	(77.90)	(145.71)
14	Paid-up Equity Capital (FV of Rs. 1/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
15	Reserves & Surplus (excluding revaluation reserves)	-	-	-	1693.70	1,771.60	1693.70	1,771.60
16	Earning Per Share (Basic & Diluted) (Before Extra Ordinary Item)	0.08	(0.04)	(0.03)	(0.08)	(0.15)	(0.08)	(0.15)
	Earning Per Share (Basic & Diluted) (After Extra Ordinary Item)	0.08	(0.04)	(0.03)	(0.08)	(0.15)	(0.08)	(0.15)
17	Public Shareholding:							
	a) No. of Shares	47,133,254	47,133,254	47,133,254	47,133,254	47,133,254	47,133,254	47,133,254
	b) Percentage of shareholding	47.13%	47.13%	47.13%	47.13%	47.13%	47.13%	47.13%
18	Promoters and Promoters Group Share holding							
	a) Pledged & Encumbered							
	- No. of shares	-	-	-	-	-	-	-
	- Percentage of shares (as % of shareholding of promoter & promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as % of total share capital of the Company)	-	-	-	-	-	-	-
	b) Non - Encumbered	52,866,746	52,866,746	52,866,746	52,866,746	52,866,746	52,866,746	52,866,746
	- No. of shares	-	-	-	-	-	-	-
	- Percentage of shares (as % of shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as % of Total share capital of the Company)	52.87%	52.87%	52.87%	52.87%	52.87%	52.87%	52.87%

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		(Unaudited)		Audited		Audited		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	
1	<b>Segment Revenue</b>							
	a. Air Mega	3.00	54.30	-	93.69	44.33	93.69	44.33
	b. Financing / Investment	3.22	10.76	25.74	62.14	138.70	62.14	138.70
	c. Unallocated	61.61	0.25	13.25	70.15	23.47	70.15	23.47
	<b>Total Segment Revenue</b>	<b>67.83</b>	<b>65.31</b>	<b>38.99</b>	<b>225.98</b>	<b>206.50</b>	<b>225.98</b>	<b>206.50</b>
	Less: Inter-segment Revenue	-	-	-	-	-	-	-
	Net Income from operation	67.83	65.31	38.99	225.98	206.50	225.98	206.50
2	<b>Segment Results</b>							
	Profit before Interest & Tax from each segment :							
	a. Air Mega	(37.35)	(28.96)	(77.14)	(202.10)	(231.74)	(202.10)	(231.74)
	b. Financing / Investment	(1.16)	0.66	(2.92)	24.55	40.41	24.55	40.41
	c. Unallocated	61.61	0.25	13.25	70.15	23.47	70.15	23.47
	<b>Total</b>	<b>23.10</b>	<b>(28.05)</b>	<b>(66.81)</b>	<b>(107.40)</b>	<b>(167.86)</b>	<b>(107.40)</b>	<b>(167.86)</b>
	Less 1) Interest	0.11	0.08	0.32	0.35	0.70	0.35	0.70
	2) Other Un-allocable Expenditure (Net off)	9.44	14.91	10.94	38.03	27.71	38.03	27.71
	3) Un allocable Income	-	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>13.55</b>	<b>(43.04)</b>	<b>(78.07)</b>	<b>(145.78)</b>	<b>(196.27)</b>	<b>(145.78)</b>	<b>(196.27)</b>
3	<b>Capital Employed</b> (Segment Assets-Segment Liabilities)							
	a. Air Mega	965.33	1,028.33	1,169.39	965.33	1,169.39	965.33	1,169.39
	b. Financing / Investment	1728.37	1,583.96	1,602.20	1728.37	1,602.20	1728.37	1,602.20
	c. Unallocated & Other	-	-	-	-	-	-	-
	<b>Total Capital Employed in Company</b>	<b>2,693.70</b>	<b>2,612.29</b>	<b>2,771.59</b>	<b>2,693.70</b>	<b>2,771.59</b>	<b>2,693.70</b>	<b>2,771.59</b>

THE EXECUTIVE DIRECTOR  
 BOMBAY STOCK EXCHANGE LIMITED  
 COMPANY CODE NO. 531417 MEGACOR

**SUMMARY OF ASSETS & LIABILITIES AS AT 31<sup>ST</sup> MARCH, 2013**

(Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Audited		Audited	
	Year Ended	Year Ended	Year Ended	Year Ended
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
<b>A EQUITY AND LIABILITIES</b>				
<b>1 SHAREHOLDERS FUND:</b>				
(a) Capital	1000.00	1000.00	1000.00	1000.00
(b) Reserves and surplus	1693.70	1771.60	1693.70	1771.60
<b>Sub-total - Shareholders' funds</b>	<b>2693.70</b>	<b>2771.60</b>	<b>2693.70</b>	<b>2771.60</b>
<b>2 Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>	<b>50.00</b>	<b>100.00</b>
<b>3 Minority interest</b>	-	-	<b>0.07</b>	<b>0.07</b>
<b>4 Non-current liabilities</b>				
(a) Long-term borrowings	6.11	-	6.11	-
(b) Deferred Tax Liability (Net)	-	51.49	-	51.49
(c) Other long-term Liabilities	-	-	-	-
(d) Long-term provisions	5.04	6.15	5.04	6.15
<b>Sub-total - Non-current Liabilities</b>	<b>11.15</b>	<b>57.64</b>	<b>11.15</b>	<b>57.64</b>
<b>5 Current Liabilities</b>				
(a) Short-term borrowings	6.08	189.11	6.08	189.11
(b) Trade payables	20.43	12.94	20.65	13.16
(c) Other current Liabilities	3.86	48.95	3.86	48.95
(d) Short-term provisions	-	-	-	-
<b>Sub-total - Current Liabilities</b>	<b>30.36</b>	<b>251.00</b>	<b>30.59</b>	<b>251.21</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2735.22</b>	<b>3080.24</b>	<b>2785.51</b>	<b>3180.52</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed Assets	718.26	1024.03	718.26	1024.03
(b) Non-current investments	656.08	656.08	238.15	238.15
(c) Deferred tax assets (net)	16.41	-	16.41	-
(d) Long-term loans and advances	15.58	15.58	15.58	15.58
(e) Other Non-current assets	11.32	10.86	31.92	10.86
<b>Sub-total - Non-current assets</b>	<b>1417.65</b>	<b>1706.55</b>	<b>1020.32</b>	<b>1288.62</b>
<b>2 Current assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	-	-	-	-
(c) Trade receivables	53.46	0.06	53.46	0.06
(d) Cash and cash equivalents	10.42	45.04	12.54	46.45
(e) Short-term loans and advances	1253.69	1,328.59	1699.19	1825.08
(f) Other current assets	-	-	-	20.31
<b>Sub-total - Current assets</b>	<b>1317.57</b>	<b>1373.69</b>	<b>1765.19</b>	<b>1891.90</b>
<b>TOTAL ASSETS</b>	<b>2735.22</b>	<b>3080.24</b>	<b>2785.51</b>	<b>3180.52</b>

**Notes -**

- The above audited results, reviewed by the Audit Committee were taken on record, by the Board of Directors in their meeting held on 30<sup>th</sup> May, 2013.
- Deferred tax provision has been made in the accounts in accordance with the requirements of the accounting standards on "Tax on Income" (AS-22).
- The Consolidated Financial results represent results of the Company & its subsidiary viz Mega Airways Limited.
- The subsidiary M/s Mega Airways Ltd. is yet to start business.
- Previous Year/Qtrs. figures have been regrouped / rearranged, wherever necessary.
- Status of Investor Complaints: Pending as on 01.01.13 - Nil, Received : Nil, Resolved : Nil, Pending as on 31.03.2013: Nil.

Date: 30/05/2013  
Place: New Delhi

For Mega Corporation Limited

Sd/-  
Surendra Chhalani  
(Whole Time Director)

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