



MEGA CORPORATION LTD.

Regd. Office: Plot No-550, Nayak Mohalla, Behind Golok Dham Mandir, Bijwasan, New Delhi-110061

GROUPMEGA
GROUP MEGA ENTERPRISES

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013 (Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)			(Unaudited)		(Audited)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	a) Income from Operations	14.18	11.89	56.98	26.07	84.55	155.83
	b) Other operating Income	0.28	0.18	3.90	0.46	8.29	70.15
	Total Revenue	14.46	12.07	60.88	26.53	92.84	225.98
2	Total Expenditure	44.98	44.44	101.79	89.41	196.99	349.57
	a) Fuel, Parking & Toll tax	-	-	17.53	-	21.71	47.35
	b) Repair & Maintenance	0.79	2.49	11.39	3.28	33.64	47.22
	c) Staff Cost	9.31	8.04	19.85	17.35	37.18	69.95
	d) Depreciation	26.03	26.04	33.69	52.07	72.67	135.99
	e) Other Expenditures	8.85	7.87	19.30	16.72	31.77	49.06
	Profit from operations before other Income, Interest & Exceptional Item (1 - 2)	(30.52)	(32.37)	(40.91)	(62.88)	(104.15)	(123.58)
3	Other Income	-	-	-	-	-	-
4	Profit before Interest & Exceptional Item (3 + 4)	(30.52)	(32.37)	(40.91)	(62.88)	(104.15)	(123.58)
5	Finance Cost	0.24	0.43	5.53	0.67	12.15	22.20
6	Profit after Interest but before Exceptional Item (5 - 6)	(30.76)	(32.80)	(46.44)	(63.55)	(116.30)	(145.78)
7	Exceptional Items	-	-	-	-	-	-
8	Profit from ordinary Activities before Tax (7 + 8)	(30.76)	(32.80)	(46.44)	(63.55)	(116.30)	(145.78)
9	Tax Expenses	-	-	-	-	-	(67.88)
	Provision for Tax	-	-	-	-	-	0.01
	Deferred Tax	-	-	-	-	-	(67.89)
10	Net Profit from ordinary Activities after Tax (9 - 10)	(30.76)	(32.80)	(46.44)	(63.55)	(116.30)	(77.90)
11	Extra ordinary Items (Net)	-	-	-	-	-	-
12	Net Profit/Loss for the period (11-12)	(30.76)	(32.80)	(46.44)	(63.55)	(116.30)	(77.90)
13	Paid-up Equity Capital (FV of Rs. 1/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
14	Reserve & Surplus (excluding revaluation reserves)	-	-	-	-	-	1,693.70
15	Earning Per Share (Basic & Diluted)	-	-	-	-	-	-
	(Before Extra Ordinary Item)	-	-	-	-	-	(0.08)
	(After Extra Ordinary Item)	-	-	-	-	-	(0.08)
16	Public Shareholding:						
	a) No. of Shares	47,133,254	47,133,254	47,133,254	47,133,254	47,133,254	47,133,254
	b) Percentage of shareholding	47.13%	47.13%	47.13%	47.13%	47.13%	47.13%
17	Promoters and Promoters Group Share holding						
	a) Pledged & Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of shares (as % of shareholding of promoter & promoter group)	-	-	-	-	-	-
	- Percentage of shares (as % of total share capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- No. of shares	52,866,746	52,866,746	52,866,746	52,866,746	52,866,746	52,866,746
	- Percentage of shares (as % of shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as % of Total share capital of the Company)	52.87%	52.87%	52.87%	52.87%	52.87%	52.87%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)			(Unaudited)		(Audited)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Segment Revenue						
	a. Air Mega	-	-	34.86	-	36.38	93.69
	b. Financing / Investment	14.18	11.89	22.12	26.07	48.17	62.14
	c. Unallocated	0.28	0.18	3.90	0.46	8.29	70.15
	Total Segment Revenue	14.46	12.07	60.88	26.53	92.84	225.98
	Less: Inter-segment Revenue	-	-	-	-	-	-
	Net Income from operation	14.46	12.07	60.88	26.53	92.84	225.98
2	Segment Results						
	Profit before Interest & Tax from each segment:						
	a. Air Mega	(32.44)	(34.26)	(55.61)	(66.70)	(135.79)	(202.10)
	b. Financing / Investment	13.58	11.30	19.15	24.88	37.03	24.55
	c. Unallocated	0.28	0.18	3.90	0.46	8.29	70.15
	Total	(18.58)	(22.78)	(32.56)	(41.35)	(90.47)	(107.40)
	Less 1) Interest	0.24	0.43	5.53	0.67	12.15	0.35
	2) Other Un-allocable Expenditure (Net off)	11.94	9.59	8.35	21.53	13.68	38.03
	3) Un-allocable Income	-	-	-	-	-	-
	Total Profit before Tax	(30.76)	(32.80)	(46.44)	(63.55)	(116.30)	(145.78)
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a. Air Mega	992.79	981.35	1,056.51	992.79	1,056.51	965.33
	b. Financing / Investment	1637.87	1,610.54	1,598.83	1637.87	1,598.83	1728.37
	c. Unallocated & Other	-	-	-	-	-	-
	Total Capital Employed in Company	2,630.66	2,591.89	2,655.34	2,630.66	2,655.34	2,693.70

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THE EXECUTIVE SECRETARY
 BOMBAY STOCK EXCHANGE LIMITED
 COMPANY CODE NO. 531417 MEGACOR



To

THE EXECUTIVE SECRETARY
BOMBAY STOCK EXCHANGE LIMITED
COMPANY CODE NO. 531417 MEGACOR

SUMMARY OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2013			
Particulars	Unaudited		Audited
	Half Year Ended		Year Ended
	30.09.2013	30.09.2012	31.03.2013
(Rs. in Lakhs)			
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1000.00	1000.00	1000.00
(b) Reserves and surplus	1630.15	1655.34	1693.70
Sub-total - Shareholders' funds	2630.15	2655.34	2693.70
2 Share application money pending allotment	-	-	-
3 Minority interest*	-	-	-
4 Non-current liabilities			
(a) Long-term borrowings	4.59	1.87	6.11
(b) Deferred tax liabilities (net)	-	51.49	-
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	5.04	6.15	5.04
Sub-total - Non-current liabilities	9.63	59.51	11.15
5 Current liabilities			
(a) Short-term borrowings	6.37	188.48	6.08
(b) Trade payables	13.77	24.42	20.43
(c) Other current liabilities	6.01	5.14	3.86
(d) Short-term provisions	-	-	-
Sub-total - Current liabilities	26.15	218.04	30.36
TOTAL - EQUITY AND LIABILITIES	2665.93	2932.89	2735.22
B ASSETS			
1 Non-current assets			
(a) Fixed assets	666.29	859.54	718.26
(b) Goodwill on consolidation*	-	-	-
(c) Non-current investments	656.08	656.08	656.08
(d) Deferred tax assets (net)	16.41	-	16.41
(e) Long-term loans and advances	15.58	15.58	15.58
(f) Other non-current assets	11.49	11.00	11.32
Sub-total - Non-current assets	1365.85	1542.20	1417.65
2 Current assets			
(a) Current investments	-	-	-
(b) Inventories	-	-	-
(c) Trade receivables	5.26	-	53.46
(d) Cash and cash equivalents	39.20	41.91	10.42
(e) Short-term loans and advances	1255.62	1348.77	1253.69
(f) Other current assets	-	-	-
Sub-total - Current assets	1300.08	1390.69	1317.57
TOTAL - ASSETS	2665.93	2932.89	2735.22

Notes:

- (1) The above unaudited results, reviewed by the Audit Committee were taken on record, by the Board of Directors in the meeting held on 14th November, 2013.
- (2) Provision for Taxation & Deferred tax adjustment will be considered at the end of the year.
- (3) Figures of Previous Year / Qtrs. have been regrouped/ rearranged, wherever necessary.
- (4) Status of Investor Complaints: Pending as on 01.07.13 - Nil, Received : Nil, Resolved : Nil, Pending as on 30.09.13 : Nil

Date: 14.11.2013
Place: New Delhi

For Mega Corporation Limited

Sd/-
Surendra Chhalani
(Director)



Sipani & Associates

Chartered Accountants

162, Wadhwa Complex, D-288/89, Street No. 10, Laxmi Nagar, Delhi-110092

Phone: 22424942, 22455970 Fax 22455970

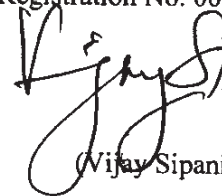
Limited Review Report to the Board of Directors for a period of 6 months ended on 30th September, 2013

We have reviewed the accompanying statement of unaudited financial results of Mega Corporation Limited for the 6 months period ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

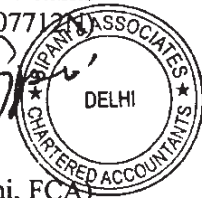
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sipani & Associates
Chartered Accountants
(Registration No. 007712)


(Vijay Sipani, FCA)

(Prop.)

(Membership No.083850)



Place: Delhi
Date: 14.11.2013