

To, The  
Executive Secretary  
Bombay Stock Exchange Ltd.  
Name: MEGA Corporation Limited  
Company code: 531417MEGACOR



# MEGA

CORPORATION LTD.

Regd. Office: 261, Ground Floor, Okhla Industrial Estate, Phase-III, New Delhi-110020

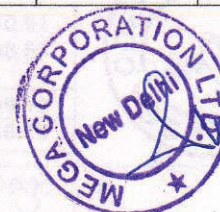
CIN L01120DL1985PLC092375

Ph: +91 11 41516171 Fax: +91 11 26912728 email: info@megacorppltd.com



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2014 (Rs. in Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)			(Unaudited)		(Audited)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	a) Income from Operations	45.70	43.21	14.18	88.91	26.07	52.99
	b) Other operating Income	0.29	0.18	0.28	0.47	0.46	8.57
	<b>Total Revenue</b>	<b>45.99</b>	<b>43.39</b>	<b>14.46</b>	<b>89.38</b>	<b>26.53</b>	<b>61.56</b>
2	<b>Total Expenditure</b>	<b>37.78</b>	<b>69.01</b>	<b>44.98</b>	<b>106.79</b>	<b>89.42</b>	<b>187.28</b>
	a) Fuel, Parking & Toll tax	5.40	7.90	-	13.30	-	-
	b) Repair & Maintenance	4.80	6.67	0.79	11.47	3.28	1.88
	c) Staff Cost	5.79	12.02	9.31	17.81	17.35	53.50
	d) Depreciation	2.39	25.77	26.03	28.16	52.07	104.18
	e) Other Expenditures	19.40	16.65	8.85	36.05	16.72	27.72
3	<b>Profit from operations before other Income, Interest &amp; Exceptional Item (1 - 2)</b>	<b>8.21</b>	<b>(25.62)</b>	<b>(30.52)</b>	<b>(17.41)</b>	<b>(62.88)</b>	<b>(125.72)</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit before Interest &amp; Exceptional Item (3 + 4)</b>	<b>8.21</b>	<b>(25.62)</b>	<b>(30.52)</b>	<b>(17.41)</b>	<b>(62.88)</b>	<b>(125.72)</b>
6	Finance Cost	0.17	0.21	0.24	0.38	0.67	0.82
7	<b>Profit after Interest but before Exceptional Item (5 - 6)</b>	<b>8.04</b>	<b>(25.83)</b>	<b>(30.76)</b>	<b>(17.79)</b>	<b>(63.55)</b>	<b>(126.54)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from ordinary Activities before Tax (7+8)</b>	<b>8.04</b>	<b>(25.83)</b>	<b>(30.76)</b>	<b>(17.79)</b>	<b>(63.55)</b>	<b>(126.54)</b>
10	Tax Expenses	-	-	-	-	-	(53.64)
	Provision for Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	(53.64)
11	<b>Net Profit from ordinary Activities after Tax (9-10)</b>	<b>8.04</b>	<b>(25.83)</b>	<b>(30.76)</b>	<b>(17.79)</b>	<b>(63.55)</b>	<b>(72.90)</b>
12	Extra ordinary Items (Net)	-	-	-	-	-	-
13	<b>Net Profit/Loss for the period (11-12)</b>	<b>8.04</b>	<b>(25.83)</b>	<b>(30.76)</b>	<b>(17.79)</b>	<b>(63.55)</b>	<b>(72.90)</b>
14	Paid-up Equity Capital (FV of Rs. 1/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
15	Reserve & Surplus	-	-	-	-	-	1,620.80
16	Earning Per Share (Basic & Diluted) (Before Extra Ordinary Item)	-	-	-	-	-	(0.07)
	Earning Per Share (Basic & Diluted) (After Extra Ordinary Item)	-	-	-	-	-	(0.07)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
17	Public Shareholding:						
	a) Number of Shares	46,783,348	47,133,254	47,133,254	46,783,348	47,133,254	47,133,254
	b) Percentage of shareholding	46.79%	47.13%	47.13%	46.79%	47.13%	47.13%
18	Promoters and Promoters Group Share holding						
	a) <b>Pledged &amp; Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as % of shareholding of promoter & promoter group)	-	-	-	-	-	-
	- Percentage of shares (as % of total share capital of the Company)	-	-	-	-	-	-
	b) <b>Non - Encumbered</b>						
	- Number of shares	53,216,652	52,866,746	52,866,746	53,216,652	52,866,746	52,866,746
	- Percentage of shares (as % of shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as % of Total share capital of the Company)	53.21%	52.87%	52.87%	53.21%	52.87%	52.87%





**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)			(Unaudited)		Audited
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	<b>Segment Revenue</b>						
	a. Air Mega	29.29	26.10	-	55.39	-	-
	b. Financing / Investment	16.41	17.11	14.18	33.52	26.07	52.99
	c. Unallocated	0.29	0.18	0.28	0.47	0.46	8.57
	<b>Total Segment Revenue</b>	<b>45.99</b>	<b>43.39</b>	<b>14.46</b>	<b>89.38</b>	<b>26.53</b>	<b>61.56</b>
	Less: Inter-segment Revenue	-	-	-	-	-	-
	<b>Net Income from operation</b>	<b>45.99</b>	<b>43.39</b>	<b>14.46</b>	<b>89.38</b>	<b>26.53</b>	<b>61.56</b>
2	<b>Segment Results</b>						
	a) Profit before Interest & Tax from each segment :						
	a. Air Mega	0.28	(23.18)	(32.44)	(22.90)	(66.70)	(138.16)
	b. Financing / Investment	15.97	16.67	13.58	32.64	24.88	50.61
	c. Unallocated	0.29	0.18	0.28	0.47	0.46	8.58
	<b>Total</b>	<b>16.54</b>	<b>(6.33)</b>	<b>(18.58)</b>	<b>10.21</b>	<b>(41.36)</b>	<b>(78.97)</b>
	Less 1) Interest	0.17	0.21	0.24	0.38	0.67	0.82
	2) Other Un-allocable Expenditure (Net off)	8.33	19.29	11.94	27.62	21.53	46.75
	3) Un allocable Income	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>8.04</b>	<b>(25.83)</b>	<b>(30.76)</b>	<b>(17.79)</b>	<b>(63.55)</b>	<b>(126.54)</b>
3	<b>Capital Employed</b> (Segment Assets-Segment Liabilities)						
	a. Air Mega	1117.75	1,104.17	992.79	1117.75	992.79	1079.67
	b. Financing / Investment	1485.27	1,490.81	1,637.87	1485.27	1,637.87	1541.14
	c. Unallocated & Other	-	-	-	-	-	-
	<b>Total Capital Employed in Company</b>	<b>2,603.02</b>	<b>2,594.98</b>	<b>2,630.66</b>	<b>2,603.02</b>	<b>2,630.66</b>	<b>2,620.81</b>

**SUMMARY OF ASSETS & LIABILITIES AS AT 30<sup>TH</sup> SEPTEMBER, 2014**

(Rs. in Lakhs)


Sl. No.	Particulars	Half Year Ended		Year Ended
		(Unaudited)		(Audited)
		30.09.2014	30.09.2013	31.03.2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>SHAREHOLDERS FUND:</b>			
	(a) Share capital	1000.00	1000.00	1000.00
	(b) Reserves and surplus	1603.02	1630.15	1620.80
	<b>Sub-total - Shareholders' funds</b>	<b>2603.02</b>	<b>2630.15</b>	<b>2620.80</b>
2	Share application money pending allotment	-	-	-
3	Minority interest	-	-	-
4	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	1.40	4.59	2.98
	(b) Deferred tax liabilities (net)	-	-	-
	(c) Other long-term liabilities	-	-	-
	(d) Long-term provisions	5.25	5.04	8.03
	<b>Sub-total - Non-current Liabilities</b>	<b>6.65</b>	<b>9.63</b>	<b>11.01</b>
5	<b>Current Liabilities</b>			
	(a) Short-term borrowings	3.20	6.37	3.13
	(b) Trade payables	38.62	13.77	21.00
	(c) Other current liabilities	9.48	6.01	10.86
	(d) Short-term provisions	-	-	-
	<b>Sub-total - Current Liabilities</b>	<b>51.30</b>	<b>26.15</b>	<b>34.99</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2660.97</b>	<b>2665.93</b>	<b>2666.80</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Fixed assets	580.90	666.29	614.08
	(b) Goodwill on consolidation	-	-	-
	(c) Non-current investments	653.06	656.08	656.08
	(d) Deferred tax assets (net)	70.04	16.41	70.04
	(e) Long-term loans and advances	12.02	15.58	15.58
	(f) Other non-current assets	-	11.49	11.83
	<b>Sub-total - Non-current assets</b>	<b>1316.02</b>	<b>1365.85</b>	<b>1367.61</b>
2	<b>Current assets</b>			
	(a) Current investments	-	-	-
	(b) Inventories	-	-	-
	(c) Trade receivables	15.45	5.26	-
	(d) Cash and cash equivalents	22.30	39.20	10.61
	(e) Short-term loans and advances	1307.19	1255.62	1288.58
	(f) Other current assets	-	-	-
	<b>Sub-total - Current assets</b>	<b>1344.94</b>	<b>1300.08</b>	<b>1299.19</b>
	<b>TOTAL ASSETS</b>	<b>2660.97</b>	<b>2665.93</b>	<b>2666.80</b>

**Notes -**

- The above unaudited results, reviewed by the Audit Committee were taken on record, by the Board of Directors in the meeting held on 10th November, 2014.
- Provision for Taxation & Deferred tax adjustment will be considered at the end of the year.
- Figures of Previous Year / Qtrs. have been regrouped/rearranged, wherever necessary.
- In accordance with the provision of Schedule II of the Companies Act, 2013, the Company has charged depreciation based on the revised remaining estimated useful lives of the fixed assets.
- Status of Investor Complaints: Pending as on 01.07.14 Nil, Received: Nil, Resolved: Nil, Pending as on 30.09.14: Nil

Date: 10.11.2014

Place: New Delhi


 For Mega Corporation Limited  
 Sd./-  
 Surendra Chhalani  
 (Director & CFO)

To, The executive secretary, Bombay stock exchange Ltd.  
 Name: Mega Corporation Limited  
 company code: 531417MEGACOR

16cm x 40cm



# Sipani & Associates

Chartered Accountants

162, Wadhwa Complex, D-288/89, Street No. 10, Laxmi Nagar, Delhi-110092  
Phone: 22424942, 42418942 Cell : 9811017629 E-mail : vksipani@yahoo.com

---

**AUDITOR'S REPORT  
ON LIMITED REVIEW OF FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER, 2014**

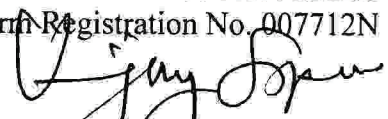
## Review Report to Board of Directors

We have reviewed the accompanying statement of unaudited financial results of **Mega Corporation Limited** ("the Company") for the quarter ended on 30<sup>th</sup> September, 2014 ("The Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sipani & Associates  
Chartered Accountants  
Firm Registration No. 007712N

  
(Vijay Sipani, FCA)  
Proprietor  
(Membership No. 083850)

Place: Delhi  
Date : 10.11.2014

---