

McNALLY BHARAT ENGINEERING COMPANY LIMITED							
Regd. Office: 4 MANGO LANE, Kolkata 700 001							
PART I : Statement of Standalone Unaudited Results for the Quarter and 9 months ended 31st December, 2013							
(All figures in Rs. Lacs, unless otherwise stated)							
Sl. No.	Particulars (Refer Notes Below)	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current year ended	Year to date figures for previous year ended	Previous year ended
		31/12/2013 Unaudited	30/09/2013 Unaudited	31/12/2012 in the previous year Unaudited	31/12/13 Unaudited	ended 31/12/12 Unaudited	31/03/2013 Audited
1	Income from operations						
	(a) Net Sales/ Income from operations (Net of Excise Duty)	52,188	47,458	51,893	143,892	145,301	217,009
	(b) Other operating income	189	576	382	1,103	964	1,316
	Total Income from operations (net)	52,367	48,032	52,056	144,996	146,266	218,326
2	Expenses						
a.	Changes in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
b.	Cost of materials consumed	23,852	18,281	27,405	60,984	74,854	112,440
c.	Purchases of stock-in-trade	-	-	-	-	-	-
d.	Outsourcing expenses to outsiders for job work	13,557	14,690	10,779	38,312	33,735	51,387
e.	Employee benefit expenses	3,957	4,038	4,575	11,936	12,248	16,154
f.	Depreciation and amortisation expenses	492	475	340	1,406	962	1,358
g.	Other expenses	6,788	8,251	6,023	20,640	14,889	22,072
	Total expenses	48,786	43,733	49,122	133,280	136,688	203,391
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	3,601	4,299	2,933	11,715	9,578	14,934
4	Other income	342	109	229	583	548	731
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,943	4,408	3,162	12,298	10,126	16,666
6	Finance costs	3,568	4,113	2,389	10,970	8,816	10,003
7	Profit from ordinary activities after finance costs but before exceptional items (6-6)	377	296	793	1,298	3,309	5,662
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	377	296	793	1,298	3,309	5,662
10	Tax expense	139	132	249	479	1,037	1,799
11	Net Profit from ordinary activities after tax (9-10)	238	163	544	819	2,272	3,863
12	Extraordinary item (net of tax expense Rs. NIL)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	238	163	544	819	2,272	3,863
14	Paid up Equity share Capital (Face value of the share Rs. 10)	3,109	3,109	3,109	3,109	3,109	3,109
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						36,125
16	Earning per Share (before and after extraordinary items)						
	Basic EPS (Rs.)	0.88	0.42	1.75	2.33	7.31	12.40
	Diluted EPS (Rs.)	0.88	0.42	1.75	2.33	7.31	12.40
	See accompanying note to the financial results						

PART II : Select information for the Quarter and 9 months ended 31st December, 2013

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current year ended	Year to date figures for previous year ended	Previous year ended
		31/12/2013 Unaudited	30/09/2013 Unaudited	31/12/2012 in the previous year Unaudited	31/12/13 Unaudited	ended 31/12/12 Unaudited	31/03/2013 Audited
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	No. of Shares	21,056,075	21,056,075	21,056,075	21,056,075	21,056,075	21,056,075
	Percentage of Shareholding	67.72	67.72	67.72	67.72	67.72	67.72
2	Promoters and promoter Group Shareholding						
a)	Pledged/Encumbered						
	Number of Shares	5,325,000	5,325,000	5,325,000	5,325,000	5,325,000	5,325,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.05	53.05	53.05	53.05	53.05	53.05
	- Percentage of shares (as a % of the total share capital of the Company)	17.12	17.12	17.12	17.12	17.12	17.12
b)	Non-encumbered						
	number of shares	4,712,743	4,712,743	4,712,743	4,712,743	4,712,743	4,712,743
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46.95	46.95	46.95	46.95	46.95	46.95
	- Percentage of shares (as a % of the total share capital of the Company)	15.16	15.16	15.16	15.16	15.16	15.16

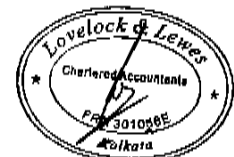
Particulars	3 months ended 31/12/2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Notes:-

- The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th February, 2014.
- The operation of the Company is a single segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- Construction business is subject to quarter to quarter variations and one quarter's performance in isolation does not necessarily indicate full year's performance.
- Deferred tax asset has been recognized to the extent of deferred tax liability.
- Previous year's figures have been regrouped/rearranged wherever necessary.

Kolkata
14th February, 2014

PRABIR GHOSH
WHOLETIME DIRECTOR & GROUP CFO



The Board of Directors
McNally Bharat Engineering Company Limited
4 Mangoe Lane
Kolkata 700001.

1. We have reviewed the results of McNally Bharat Engineering Company Limited (the "Company") for the quarter ended December 31, 2013 which are included in the accompanying 'Statement of Standalone Unaudited Results for the Quarter and 9 months ended December 31, 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Prabal Kr. Sarkar
Partner
Membership Number: 52340

Kolkata
February 14, 2014