

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	McDowell Holdings Limited
Names of the stock exchanges where the shares of the Target Company are	Bangalore Stock Exchange Limited, The Bombay Stock Exchange Limited and The National Stock Exchange of India Limited
Date of reporting	January 17, 2014
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	United Breweries (Holdings) Limited

Details of the creation of encumbrance:

Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)					Post event holding encumbered shares (creation [2+3]/release [(2)-(3)] /invocation [(2)-(3)])	
	No. of shares	% of total share capital	% w.r.t diluted share capital	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release /invocation)	Date of creation/invo cation/release of encumbrance	Type of encumbrance (pledge/lien/non disposal /undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
United Breweries (Holdings) Limited	1,989,482	14.22	N.A.	1,817,030	12.99			invocation	9/1/2014	pledge	1,500,000	10.72	The J & K Bank Ltd	317,030	2.27
Kingshiner Finvest India Limited	2,027,707	14.49	N.A.	0	0.00										
Malya Private Limited	201	0.00	N.A.	0	0.00										
United Spirits Limited	50,000	0.36	N.A.	0	0.00										
Dr. Vijay Mallya	2	0.00	N.A.	0	0.00										

Unilateral invocation of Pledge by The J & K Bank Ltd

For United Breweries(Holdings) Limited



Kaushik Majumder
Corporate Vice President- Legal &
Company Secretary