

McDowell Holdings Limited

Regd. Office: Canberra, Level 9, UB City, #24 Vittal Mallya Road, Bangalore - 560 001

Email: mhlinvestor@ubmail.com; website: www.mcdowellholdings.in

PART I

₹ in Lakhs

Statement of Unaudited Results for the Quarter Ended 30th June 2013

Particulars	Three months ended			Year ended
	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
	Unaudited	Unaudited(Note 3)	Unaudited	Audited
1. Income from operations				
(a) Income from operations	366.67	598.77	108.19	1,125.32
Total income from operations	366.67	598.77	108.19	1,125.32
2. Expenses				
(a) Employee benefits expense	3.24	3.48	2.74	14.50
(b) Mailing charges	0.04	0.43	0.02	8.54
(c) Share transfer agent fees	1.98	1.82	2.00	7.25
(d) Other expenses	9.15	25.03	8.27	41.84
Total expenses	14.41	30.76	13.03	72.13
3. Profit from ordinary activities before finance costs	352.26	568.01	95.16	1,053.19
4. Finance costs	314.50	311.86	91.14	636.27
5. Profit from ordinary activities after finance costs	37.76	256.15	4.02	416.92
6. Tax expense	14.00	46.20	3.90	54.20
7. Net Profit for the period/year	23.76	209.95	0.12	362.72
8. Paid-up equity share capital (face value of ₹ 10/- each, fully paid up)	1,399.23	1,399.23	1,399.23	1,399.23
9. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				5,471.42
10. Earnings per share (face value of ₹ 10/- each) (not annualised):				
(a) Basic	0.19	1.50	0.00	2.60
(b) Diluted	0.19	1.50	0.00	2.60

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PART II

₹ in Lakhs

Select Information for the Quarter Ended 30th June 2013

	Particulars	Three months ended			Year ended
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
		Unaudited	Unaudited(No te 3)	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
	1. Public shareholding				
	- Number of shares	8,792,657	8,492,657	7,692,657	8,492,657
	- Percentage of shareholding	62.84	60.70	54.98	60.70
	2. Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	3,120,239	3,420,239	4,220,239	3,420,239
	- Percentage of shares (as a % of the total 0	60.01	62.19	66.99	62.19
	- Percentage of shares (as a % of the total share capital of the company)	22.30	24.44	30.16	24.44
	b) Non - encumbered				
	- Number of shares	2,079,362	2,079,362	2,079,362	2,079,362
	- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	39.99	37.81	33.01	37.81
	- Percentage of shares (as a % of the total share capital of the company)	14.86	14.86	14.86	14.86

	Particulars	Three months ended 30th June 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

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Statement of Unaudited Results for Quarter Ended 30th June 2013

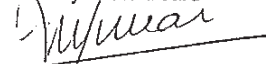
₹ in Lakhs

Particulars	Three Months ended			Year ended
	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
	Unaudited	Unaudited(Note 3)	Unaudited	Audited
1.SEGMENT REVENUE				
Investments	-	279.73	-	439.00
Financial services	366.67	319.04	108.19	686.32
	366.67	598.77	108.19	1,125.32
2.SEGMENT RESULTS				
Investments	(7.20)	272.75	(7.90)	409.95
Financial services	44.96	(16.60)	11.92	6.97
Total	37.76	256.15	4.02	416.92
Profit Before Tax	37.76	256.15	4.02	416.92
3. CAPITAL EMPLOYED				
Investments	6,260.32	6,599.99	6,445.61	6,599.99
Financial services	634.09	270.65	62.42	270.65
Total	6,894.41	6,870.64	6,508.03	6,870.64

Notes :

- 1 The above financial results as reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on August 14, 2013.
- 2 Tax expense relates to taxable income other than exempt dividend income.
- 3 The figures for the quarter ended March 31, 2013, are the balancing figures between the audited figures of the full financial year and the period ended December 31, 2012.

By authority of the Board


R. N. Pillai
Director

Place: Goa

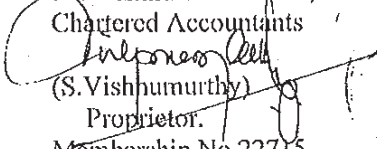
Date : 14.08.2013

VISHNU RAM & CO.,
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited financial results of McDowell Holdings Limited, Bangalore for the period ended June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. Our review has been restricted to the figures shown in the column headed "three months ended June 30, 2013".
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore
Date : 14-08-2013

For Vishnu Ram & Co.,
Chartered Accountants

(S. Vishnumurthy)
Proprietor.
Membership No. 22715
Firm Registration No. 004742S