

MAZDA LIMITED

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2013

(₹ IN LACS)

| PART - I | PARTICULARS | Unaudited Quarter ended | | | Unaudited period ended | | Audited year ended |
|----------|---|-------------------------|----------------|----------------|------------------------|----------------|--------------------|
| | | 31/12/2013 | 30/09/2013 | 31/12/2012 | 31/12/2013 | 31/12/2012 | 31/03/2013 |
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales/Income from operations (Net of excise duty) | 3237.99 | 2244.65 | 3304.20 | 6966.31 | 8235.84 | 11823.53 |
| | (b) Other Operating Income | 31.04 | 201.97 | 60.29 | 282.24 | 151.79 | 249.52 |
| | Total Income from operations (Net) | 3269.03 | 2446.62 | 3364.49 | 7248.55 | 8447.63 | 12073.05 |
| 2 | Expenses : | | | | | | |
| | (a) Cost of materials consumed | 1730.16 | 1429.15 | 1772.09 | 4065.04 | 4841.61 | 6421.00 |
| | (b) Purchase of traded goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Changes in inventories of finished goods, work in progress and stock in trade | 130.53 | (226.78) | 47.61 | (340.48) | (339.66) | 331.87 |
| | (d) Employee benefit expense | 266.02 | 261.30 | 217.04 | 797.42 | 639.02 | 1001.69 |
| | (e) Depreciation & amortisation expense | 34.66 | 34.35 | 38.90 | 102.85 | 98.90 | 142.92 |
| | (f) Labour Charges | 173.02 | 184.21 | 269.53 | 496.85 | 680.35 | 916.53 |
| | (g) Other Expenditure | 384.15 | 435.20 | 388.58 | 1074.81 | 1092.50 | 1489.72 |
| | Total expenses (a to g) | 2718.54 | 2117.43 | 2733.75 | 6196.49 | 7012.72 | 10303.72 |
| 3 | Profit / (Loss) from operations before other income, Finance costs and exceptional items (1-2) | 550.49 | 329.19 | 630.74 | 1052.06 | 1434.91 | 1769.33 |
| 4 | Other Income | 19.89 | 68.31 | 25.47 | 115.53 | 82.28 | 181.67 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 570.38 | 397.50 | 656.21 | 1167.59 | 1517.19 | 1950.99 |
| 6 | (a) Finance Costs | 33.32 | 33.63 | 7.45 | 83.92 | 39.96 | 73.22 |
| | (b) Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.60 |
| 7 | Profit (+) / Loss (-) from ordinary activities before tax (5-6) | 537.06 | 363.87 | 648.76 | 1083.67 | 1477.23 | 1875.17 |
| 8 | Tax Expense | 170.00 | 120.00 | 211.00 | 350.00 | 480.00 | 638.60 |
| 9 | Net Profit (+) / loss (-) from ordinary activities after tax (7-8) | 367.06 | 243.87 | 437.76 | 733.67 | 997.23 | 1236.57 |
| 10 | Paid-up equity share capital (Face Value of ₹10 per share) | 425.80 | 425.80 | 425.80 | 425.80 | 425.80 | 425.80 |
| 11 | Reserves excluding Revaluation Reserves | | | | | | 7149.60 |
| 12 | Basic and Diluted EPS (₹) | | | | | | |
| | a) Basic and Diluted EPS before extraordinary items | 8.62 | 5.73 | 10.28 | 17.23 | 23.42 | 29.00 |
| | b) Basic and Diluted EPS after extraordinary items | 8.62 | 5.73 | 10.28 | 17.23 | 23.42 | 29.00 |

| | | | | | | | (₹ IN LACS) |
|-------------|---|-------------------------|------------|------------|------------------------|------------|--------------------|
| PART - II | | Unaudited Quarter ended | | | Unaudited period ended | | Audited year ended |
| | | 31/12/2013 | 30/09/2013 | 31/12/2012 | 31/12/2013 | 31/12/2012 | 31/03/2013 |
| PARTICULARS | | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | 2578106 | 2653106 | 2790689 | 2653106 | 2790689 | 2790689 |
| | -- Number of Shares | 60.55 | 62.31 | 65.54 | 62.31 | 65.54 | 65.54 |
| | -- Percentage of Shareholding | | | | | | |
| 2 | Promoters and Promoters group shareholding | | | | | | |
| | (a) Pledged / Encumbered | NIL | NIL | NIL | NIL | NIL | NIL |
| | -- Number of Shares | | | | | | |
| | -- Percentage of Shares - (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | -- Percentage of Shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL | NIL |
| | (b) Non-encumbered | 1679894 | 1604894 | 1467311 | 1604894 | 1467311 | 1467311 |
| | -- No. of shares | | | | | | |
| | -- Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | -- Percentage of Shares (as a % of the total share capital of the company) | 39.45 | 37.69 | 34.46 | 37.69 | 34.46 | 34.46 |

| | | 3 Months ended 31/12/2013 |
|---|--|---------------------------|
| B | PARTICULARS | |
| | INVESTOR COMPLAINTS | |
| | pending at the beginning of quarter | Nil |
| | Received during the quarter | 4 |
| | Disposed of during the quarter | 4 |
| | Remaining unsolved at the end of the quarter | Nil |

NOTES :

- 1 The above results were approved and taken on record in the Board Meeting held on 5th February, 2014.
- 2 The Statutory Auditors have carried out a limited review of the financial results for the three months ended 31/12/2013 as per Clause 41 of the Listing Agreement with the Stock Exchanges.
- 3 Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment, as allocation of assets & liabilities to segments is currently not practicable.
- 4 Provision for Deferred Tax has not been considered on quarterly basis and will be effected in the Annual Accounts.
- 5 Previous year figures have been regrouped wherever necessary.

FOR & ON BEHALF OF THE BOARD

S.R. Modh
SORAB MODH
MANAGING DIRECTOR

PLACE : AHMEDABAD
DATE : 05/02/2014

MAZDA LIMITED

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED 31/12/2013

| | PART - I | Unaudited Quarter ended | | | Unaudited period ended | | Audited year ended |
|---|--|-------------------------|----------------|----------------|------------------------|----------------|--------------------|
| | | 31/12/2013 | 30/09/2013 | 31/12/2012 | 31/12/2013 | 31/12/2012 | 31/03/2013 |
| | PARTICULARS | | | | | | |
| 1 | Segment revenue | | | | | | |
| | (a) Engineering Division | 3002.93 | 2263.20 | 3206.54 | 6586.72 | 7961.07 | 11382.98 |
| | (b) Food Division | 285.98 | 251.75 | 183.42 | 777.36 | 568.84 | 871.74 |
| | Total Income | 3288.91 | 2514.95 | 3389.96 | 7364.08 | 8529.91 | 12254.72 |
| 2 | Segment results | | | | | | |
| | [Profit/(Loss) before tax & Interest] | | | | | | |
| | (a) Engineering Division | 723.65 | 690.70 | 975.90 | 1864.02 | 2164.93 | 2581.01 |
| | (b) Food Division | 77.07 | 49.33 | 20.42 | 160.25 | 71.05 | 107.94 |
| | Total | 800.72 | 740.03 | 996.32 | 2024.27 | 2235.98 | 2688.95 |
| 3 | Less : Finance Cost | 33.32 | 33.63 | 25.47 | 83.92 | 57.98 | 73.22 |
| 4 | Less : Unallocable items | 230.34 | 342.53 | 322.09 | 856.68 | 700.77 | 740.56 |
| 5 | Profit before Tax | 537.06 | 363.87 | 648.76 | 1083.67 | 1477.23 | 1875.17 |

FOR & ON BEHALF OF THE BOARD

PLACE : AHMEDABAD
DATE : 05/02/2014

 SORAB R. MODI
 WHOLE-TIME DIRECTOR