

MAZDA LIMITED

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2014

(₹ IN LACS)

PART - I		Unaudited Quarter ended			Unaudited half year ended		Audited year ended
PARTICULARS		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of excise duty)	2329.64	2416.80	2244.65	4746.44	3728.32	9977.38
	(b) Other Operating Income	52.07	36.22	201.97	88.29	251.20	321.72
	Total Income from operations (Net)	2381.71	2453.02	2446.62	4834.73	3979.52	10299.10
2	Expenses :						
	(a) Cost of materials consumed	1263.99	1177.29	1429.15	2441.28	2334.88	6311.62
	(b) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(215.38)	220.61	(226.78)	5.23	(471.01)	(685.85)
	(d) Employee benefit expense	312.18	261.65	261.30	573.83	531.40	1108.09
	(e) Depreciation & amortisation expense	71.37	32.63	34.35	104.00	68.19	135.28
	(f) Labour Charges	203.16	185.79	184.21	388.95	323.83	720.64
	(g) Other Expenditure	449.62	361.01	435.20	810.63	690.66	1343.60
	Total expenses (a to g)	2084.94	2238.98	2117.43	4323.92	3477.95	8933.38
3	Profit / (Loss) from operations before other income, Finance costs and exceptional items (1-2)	296.77	214.04	329.19	510.81	501.57	1365.72
4	Other Income	17.81	60.74	68.31	78.55	95.64	207.98
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	314.58	274.78	397.50	589.36	597.21	1573.70
6	(a) Finance Costs	9.91	11.42	33.63	21.33	50.60	94.30
6	(b) Exceptional Items	0.00	0.00	0.00	0.00	0.00	1.44
7	Profit (+) / Loss (-) from ordinary activities before Tax (5-6)	304.67	263.36	363.87	568.03	546.61	1477.96
8	Tax Expense	98.50	85.50	120.00	184.00	180.00	452.62
9	Net Profit (+) / loss (-) from ordinary activities after tax (7-8)	206.17	177.86	243.87	384.03	366.61	1025.34
10	Paid-up equity share capital (Face Value of ₹10 per share)	425.80	425.80	425.80	425.80	425.80	425.80
11	Reserves excluding Revaluation Reserves						7901.01
12	Basic and Diluted EPS (₹)						
	a) Basic and Diluted EPS before extraordinary items	4.84	4.18	5.73	9.02	8.61	24.08
	b) Basic and Diluted EPS after extraordinary items	4.84	4.18	5.73	9.02	8.61	24.08

(₹ IN LACS)

PART - II	PARTICULARS	Unaudited Quarter ended				Audited year ended	
		30/09/2014	30/06/2014	30/09/2013	30/09/2014		30/09/2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-- Number of Shares	2577006	2577006	2653106	2577006	2653106	2578106
	-- Percentage of Shareholding	60.52	60.52	62.31	60.52	62.31	60.55
2	Promoters and Promoters group shareholding						
	(a) Pledged / Encumbered						
	-- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-- Percentage of Shares - (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	-- No. of shares	1680994	1680994	1604894	1680994	1604894	1679894
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-- Percentage of Shares (as a % of the total share capital of the company)	39.48	39.48	37.69	39.48	34.46	39.45

PARTICULARS	3 Months ended 30/09/2014
B	INVESTOR COMPLAINTS
pending at the beginning of quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unsolved at the end of the quarter	Nil

NOTES :

- The above results were approved and taken on record in the Board Meeting held on 1st November, 2014.
- The Statutory Auditors have carried out a limited review of the financial results for the three months ended 30/09/2014 as per Clause 41 of the Listing Agreement with the Stock Exchanges.
- Consequent to the enactment of the Companies Act, 2013, ('the act') and its applicability for accounting periods commencing on or after 1st April, 2014, the company has adopted the estimated useful life of fixed assets as stipulated by Schedule II to the Act. Accordingly, the company has re-worked depreciation with reference to the estimated useful lives of fixed assets as prescribed by Schedule II of the Act. In case of assets whose useful life has been completed based on such estimates, the carrying value, net of residual value and taxes, as at 1st April, 2014, amounting to ₹ 83.16 Lacs has been adjusted in the opening balance of retained earnings and in other cases the carrying value is being depreciated over the remaining useful life of the assets and recognised in the Statement of Profit & Loss amounting to ₹ 36.36 Lacs.
- Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment, as allocation of assets and liabilities to segments is currently not practicable.
- Provision for Deferred Tax has not been considered on quarterly basis and will be effected in the Annual Accounts.
- Previous year figures have been regrouped wherever necessary.

FOR & ON BEHALF OF THE BOARD

S.R. Mody
SORAB R. MODY
MANAGING DIRECTOR

PLACE : AHMEDABAD

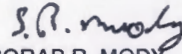
DATE : 01/11/2014

MAZDA LIMITED

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330
SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED 30/09/2014

	PART - I	Unaudited Quarter ended			Unaudited half year ended		Audited year ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
	PARTICULARS						
1	Segment revenue						
	(a) Engineering Division	2049.68	2248.52	2263.20	4298.20	3583.79	9434.51
	(b) Food Division	302.47	224.82	251.75	527.29	491.38	1072.57
	Total Income	2352.15	2473.34	2514.95	4825.49	4075.17	10507.08
2	Segment results [Profit/(Loss) before tax & Interest]						
	(a) Engineering Division	446.71	398.49	690.70	845.20	1140.37	2565.07
	(b) Food Division	31.03	45.28	49.33	76.31	83.18	184.75
	Total	477.74	443.77	740.03	921.51	1223.55	2749.82
3	Less : Finance Cost	9.91	11.42	33.63	21.33	50.60	94.30
4	Less : Unalloacable items	163.16	168.99	342.53	332.15	626.34	1177.56
5	Profit before Tax	304.67	263.36	363.87	568.03	546.61	1477.96

FOR & ON BEHALF OF THE BOARD


 SORAB R. MODY
 MANAGING DIRECTOR

PLACE : AHMEDABAD
DATE : 01/11/2014

MAZDA LIMITED
Balance Sheet as at September 30, 2014

		₹ in Lacs	₹ in Lacs
		As at year end	As at year end
		September 30, 2014	September 30, 2013
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a)	Share Capital	425.80	425.80
(b)	Reserves and Surplus	8,620.08	7,516.28
	Sub Total:	9,045.88	7,942.08
2 Non-current Liabilities			
(a)	Long Term Borrowings	-	-
(b)	Deferred Tax Liabilities (net)	212.85	186.57
(c)	Long Term Provisions	3.54	5.50
	Sub Total:	216.39	192.07
3 Current Liabilities			
(a)	Short Term Borrowings	171.33	240.70
(b)	Trade Payables	1,291.29	1,126.85
(c)	Other Current Liabilities	895.86	1,238.63
(d)	Short Term Provisions	-	-
	Sub Total:	2,358.48	2,606.18
	TOTAL	11,620.75	10,740.33
B ASSETS			
1 Non-current Assets			
(a)	Fixed Assets	1,873.02	2,002.04
(b)	Long Term Loans and Advances	684.92	607.41
(c)	Other Non-current Assets	-	-
	Sub Total:	2,557.94	2,609.45
2 Current Assets			
(a)	Current Investments	3,073.24	3,137.95
(b)	Inventories	2,534.45	2,149.19
(c)	Trade Receivables	1,549.97	1,512.22
(d)	Cash and Cash Equivalents	1,097.09	876.30
(e)	Other Current Assets	228.98	339.86
(f)	Short Term Loans & Advances	579.08	115.36
	Sub Total:	9,062.81	8,130.88
	TOTAL	11,620.75	10,740.33

For Mazda Limited

S. R. Mody

Sorab R. Mody
Managing Director