

MAXIMAA SYSTEMS LTD
 CIN: L27100GJ1990PLC014129
 Regd Office : Suraj Estate, Kailas Road, Valsad (Gujarat) - 396001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

SR. NO.	PARTICULARS	QUARTER ENDED						Half Year Ended		YEAR ENDED
		UNAUDITED 30-09-2014	UNAUDITED 30-06-2014	UNAUDITED 30-09-2013	UNAUDITED 30-09-2014	UNAUDITED 30-09-2013	UNAUDITED 31-03-2014	UNAUDITED 31-03-2014		
1	a Net Sales from Operations (Net of excise duty)	481.87	338.40	622.55	820.27	1,140.71	2,833.27			
	b Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00			
	Total Income from Operations (Net) [a + b]	481.87	338.40	622.55	820.27	1,140.71	2,833.27			
2	Expenditure :									
	a Cost of Materials Consumed	112.49	119.79	134.21	232.28	223.61	487.40			
	b Purchases of Stock-In-Trade	278.39	123.81	380.63	402.20	668.21	1804.95			
	c Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(92.51)	(38.17)	(106.06)	(190.68)	(147.47)	(220.88)			
	d Employee Benefits Expenses	65.93	64.08	56.18	130.01	101.10	225.95			
	e Depreciation and Amortisation Expenses	13.86	13.75	41.95	27.61	83.78	167.88			
	f Other Expenses	57.41	74.98	77.91	132.39	138.13	270.26			
	Total Expenditure (a to f)	435.58	298.24	584.82	733.82	1,067.37	2735.55			
3	Profit from operations before other income, finance costs and exceptional items (1-2)	46.30	40.16	37.73	86.46	73.35	97.72			
4	Other Income	0.70	0.00	2.62	0.70	2.94	34.71			
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	46.99	40.16	40.35	87.15	76.29	132.43			
6	Interest	44.51	37.76	30.54	82.27	61.56	122.22			
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2.48	2.40	9.81	4.88	14.73	10.21			
8	Exceptional Items - credit/(change)	0.00	0.00	0.00	0.00	0.00	0.00			
9	Profit from ordinary activities before tax (7-8)	2.48	2.40	9.81	4.88	14.73	10.21			
10	Tax Expense - Earlier Year	0.00	0.00	0.00	0.00	0.00	5.33			
11	Net Profit from ordinary activities After Tax [9-10]	2.48	2.40	9.81	4.88	14.73	4.88			
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00			
13	Net Profit for the period (11 - 12)	2.48	2.40	9.81	4.88	14.73	4.88			
14	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00			
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00			
16	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	2.48	2.40	9.81	4.88	14.73	4.88			

(Rs. in Lacs)



SR. NO.	PARTICULARS	QUARTER ENDED				Half Year Ended		YEAR ENDED
		UNAUDITED 30-09-2014	UNAUDITED 30-06-2014	UNAUDITED 30-09-2013	UNAUDITED 30-09-2014	UNAUDITED 30-09-2013	AUDITED 31-03-2014	
17	Paid up Equity Share Capital (Face value Rs. 2/- per share)	1,004.73	1,004.73	1,004.73	1,004.73	1,004.73	1,004.73	
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	385.15	
19	Earnings Per Share (EPS) before & after extraordinary items (of Rs. 2/- each) (not annualised):	0.00	0.00	0.02	0.01	0.03	0.01	
A	PARTICULARS OF SHAREHOLDING:-							
	1 Public Shareholding							
	a Number of Shares : (Face value of Rs. 2/- per share)	32,301,945	32,301,945	32,301,495	32,301,945	32,301,945	32,301,945	
	b Percentage of Shareholding	64.30%	64.30%	64.30%	64.30%	64.30%	64.30%	
	2 Promoters and Promoter Group Shareholding							
	a Pledged/Encumbered							
	Number of shares	0.00	0.00	0.00	0.00	0.00	0.00	
	% of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	
	% of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	
	b Non-Encumbered							
	Number of Shares : (Face value of Rs. 2/- per share)	17,934,310	17,934,310	17,934,310	17,934,310	17,934,310	17,934,310	
	% of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	% of shares (as a % of the total share capital of the company)	35.70%	35.70%	35.70%	35.70%	35.70%	35.70%	



SR. NO.	PARTICULARS	QUARTER ENDED				Half Year Ended		YEAR ENDED AUDITED
		UNAUDITED 30-09-2014	UNAUDITED 30-06-2014	UNAUDITED 30-09-2013	UNAUDITED 30-09-2014	UNAUDITED 30-09-2013	31-03-2014	
1	SEGMENT REVENUE :-							
	Storage Systems	213.30	271.69	186.39	484.99		376.65	983.77
	IT Services	34.18	17.85	46.20	52.03		89.87	160.86
	Procyurweda	234.40	48.85	393.96	283.25		674.20	1688.65
	Unallocated	0.00	0.00	0.00	0.00		0.00	
	Total	481.87	338.40	622.55	820.27		1,140.72	2833.27
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00		0.00	0.00
	Net Sales / Income from Operations	481.87	338.40	622.55	820.27		1,140.72	2,833.27
	2	SEGMENT RESULT:-						
	Profit (Loss) before Tax & Interest:							
	Storage Systems	(22.80)	6.17	37.84	(16.63)		72.50	36.73
	IT Services	18.18	0.83	19.86	19.01		40.07	87.06
	Procyurweda	32.49	2.78	(18.00)	35.27		(24.82)	24.79
Total	27.86	9.79	39.69	37.65		88.14	148.57	
Less:								
Interest Costs	0.00	0.00	0.00	0.00		0.00	0.00	
Unallocated Expenditure / Income (Net)	26.38	7.38	29.89	32.76		73.42	(138.36)	
Total Profit before Tax	2.48	2.40	9.81	4.87		14.73	10.21	



MAXIMAA SYSTEMS LTD
CIN: L27100GJ1990PLC014129
STATEMENT OF ASSETS & LIABILITIES AS ON 30-09-2014

(Rs. in Lacs)

Particulars	As at	As at
	30-Sep-2014	31-Mar-2014
	Unaudited	Audited
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,004.73	1,004.73
(b) Reserves and Surplus	390.03	385.15
(2) Equity Share Application Money	132.60	118.60
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	808.67	348.31
(b) Long-Term Provisions	35.80	35.46
(c) Long Term Liabilities	21.65	22.65
(4) Current Liabilities		
(a) Short-Term Borrowings	1,246.32	704.95
(b) Trade Payables	1,273.31	1,019.44
(c) Other Current Liabilities	127.75	153.32
(d) Short-Term Provisions	41.13	31.12
Total	5,082.00	3,823.73
II ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	1,464.46	1,036.00
(ii) Intangible Assets	171.31	178.93
(b) Non-Current Investments	20.90	20.90
(c) Deferred Tax Assets (Net)	0.00	0.00
(d) Long Term Loans and Advances	99.77	98.52
(e) Other Non-Current Assets	10.95	10.95
(2) Current Assets		
(a) Current Investments	0.00	0.00
(b) Inventories	1,288.67	940.19
(c) Trade Receivables	1,425.78	1,059.77
(d) Cash and Cash Equivalents	81.92	26.84
(e) Short-Term Loans and Advances	483.21	416.61
(f) Other Current Assets	35.01	35.01
Total	5,082.00	3,823.73

NOTES :-

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors in their meeting held on 14th November, 2014.
- Investors Complaint Pending:
At the beginning of the Quarter Nil
Received during the Quarter Nil
Pending at the end of Quarter Nil
- Figures of Previous Period have been regrouped / rearranged wherever considered necessary.

Place : Valsad
Date: 14 November, 2014



FOR MAXIMAA SYSTEMS LTD

Mahesh B Shah
MAHESH B SHAH
DIRECTOR

REVIEW REPORT

To,
Board of Directors,
MaxiMaa Systems Ltd.

We have reviewed the accompanying Statement of Unaudited Financial Results of **MAXIMAA SYSTEMS LIMITED** for the **quarter and period ended 30TH September, 2014** attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.**

These Quarterly Financial Results have been prepared on the basis of the Interim Financial Statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Result based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For D.D.Desai & Associates
Chartered Accountants

DD Desai
D.D.Desai
Proprietor
M. No. : 042031
F. R. No. : 102297W

Date :- November 14, 2014
Place :- Valsad