

**MAXIMAA SYSTEMS LTD**

CIN NO: L27100GJ1990PLC014129

Regd Office : Suraj Estate, Kailas Road, Valsad ( Gujarat ) - 396001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2014**

SR. NO.	PARTICULARS	QUARTER ENDED				NINE MONTHS ENDED		YEAR ENDED AUDITED	
		31-12-2014		30-09-2014		31-12-2013			31-03-2014
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED		
1	a	838.83	481.87	703.19	1,659.10	1,843.90	2,833.27		
	b	0.00	0.00	0.00	0.00	0.00	0.00		
2	<b>Total Income from Operations (Net) [ a + b ]</b>	<b>838.83</b>	<b>481.87</b>	<b>703.19</b>	<b>1,659.10</b>	<b>1,843.90</b>	<b>2,833.27</b>		
	<b>Expenditure :</b>								
	a	77.93	112.49	134.23	310.21	357.84	487.40		
	b	630.83	278.39	523.30	1,033.03	1191.51	1804.95		
	c	(96.02)	(92.51)	(77.12)	(286.70)	(224.59)	(220.88)		
	d	85.96	65.93	61.57	215.97	162.67	225.95		
	e	13.85	13.86	42.13	41.46	125.91	167.88		
	f	68.68	57.41	49.84	201.07	187.97	270.26		
3	<b>Total Expenditure ( a to f )</b>	<b>781.22</b>	<b>435.57</b>	<b>733.95</b>	<b>1,515.03</b>	<b>1,801.32</b>	<b>2735.55</b>		
4	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>57.61</b>	<b>46.30</b>	<b>(30.76)</b>	<b>144.07</b>	<b>42.59</b>	<b>97.72</b>		
5	Other Income	0.08	0.70	1.38	0.78	4.32	34.71		
6	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>57.69</b>	<b>46.99</b>	<b>(29.38)</b>	<b>144.84</b>	<b>46.91</b>	<b>132.43</b>		
7	Interest	53.96	44.51	28.03	136.23	89.59	122.22		
8	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>3.73</b>	<b>2.48</b>	<b>(57.41)</b>	<b>8.61</b>	<b>(42.68)</b>	<b>10.21</b>		
9	Exceptional Items - credit/(charge)	0.00	0.00	0.00	0.00	0.00	0.00		
10	<b>Profit from ordinary activities before tax ( 7 - 8 )</b>	<b>3.73</b>	<b>2.48</b>	<b>(57.41)</b>	<b>8.61</b>	<b>(42.68)</b>	<b>10.21</b>		
11	Tax Expense - Earlier Year	0.00	0.00	0.00	0.00	0.00	5.33		
12	<b>Net Profit from ordinary activities After Tax [ 9-10 ]</b>	<b>3.73</b>	<b>2.48</b>	<b>(57.41)</b>	<b>8.61</b>	<b>(42.68)</b>	<b>4.88</b>		
13	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00		
14	<b>Net Profit for the period (11 - 12)</b>	<b>3.73</b>	<b>2.48</b>	<b>(57.41)</b>	<b>8.61</b>	<b>(42.68)</b>	<b>4.88</b>		
15	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	0.00		
16	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00		
	<b>Net Profit after taxes, minority interest and share of profit of associates (13+14+15)</b>	<b>3.73</b>	<b>2.48</b>	<b>(57.41)</b>	<b>8.61</b>	<b>(42.68)</b>	<b>4.88</b>		



SR. NO.	PARTICULARS	QUARTER ENDED				NINE MONTHS ENDED		YEAR ENDED	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-12-2013	31-03-2014	
17	Paid up Equity Share Capital (face value Re. 2/- per share)	1,004.73	1,004.73	1,004.73	1,004.73	1,004.73	1,004.73	1,004.73	
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	385.15	-	
19	Earnings Per Share (EPS) before & after extraordinary items (of Re. 2/- each) (not annualised):	0.01	0.00	(0.11)	0.02	(0.08)	0.01	-	
A	<b>PARTICULARS OF SHAREHOLDING:-</b>								
1	<b>Public Shareholding</b>								
a	Number of Shares : ( Face value of Rs. 2/- per share)	32,801,945	32,301,945	32,301,495	32,801,945	32,301,945	32,301,945	32,301,945	
b	Percentage of Shareholding	65.30%	64.30%	64.30%	65.30%	64.30%	64.30%	64.30%	
2	<b>Promoters and Promoter Group Shareholding</b>								
a	<b>Pledged/Encumbered</b>								
	Number of shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	% of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	% of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
b	<b>Non-Encumbered</b>								
	Number of Shares : ( Face value of Rs. 2/- per share)	17,434,310	17,934,310	17,934,310	17,434,310	17,934,310	17,934,310	17,934,310	
	% of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	% of shares (as a % of the total share capital of the company)	34.70	35.70%	35.70%	34.70%	35.70%	35.70%	35.70%	



SR. NO.	PARTICULARS	QUARTER ENDED				NINE MONTHS ENDED		YEAR ENDED	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-12-2013	31-03-2014	
<b>SEGMENT WISE REVENUE, RESULTS :</b>									
1	<b>SEGMENT REVENUE :-</b>								
	Storage Systems	457.58	213.30	101.23	942.57	477.88	983.77		
	IT Services	23.54	34.18	57.17	75.57	147.04	160.86		
	Proyurveda	357.71	234.40	544.79	640.96	1218.99	1688.65		
	Unallocated		0.00	0.00	0.00	0.00			
	<b>Total</b>	<b>838.83</b>	<b>481.87</b>	<b>703.19</b>	<b>1,659.10</b>	<b>1,843.91</b>	<b>2833.27</b>		
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00		
	Net Sales / Income from Operations	<b>838.83</b>	<b>481.87</b>	<b>703.19</b>	<b>1,659.10</b>	<b>1,843.91</b>	<b>2,833.27</b>		
2	<b>SEGMENT RESULT:-</b>								
	<b>Profit ( Loss) before Tax &amp; Interest:</b>								
	Storage Systems	(11.05)	(22.80)	(60.57)	(27.68)	11.93	36.73		
	IT Services	1.50	18.18	38.01	20.51	78.08	87.06		
	Proyurveda	23.18	32.49	(3.55)	58.45	(27.97)	24.79		
	<b>Total</b>	<b>13.63</b>	<b>27.86</b>	<b>(26.10)</b>	<b>51.28</b>	<b>62.05</b>	<b>148.57</b>		
	<b>Less:</b>								
	Interest Costs	0.00	0.00	0.00	0.00	0.00	0.00		
	Unallocated Expenditure / Income ( Net)	(9.90)	25.38	31.30	22.86	104.72	(138.36)		
	<b>Total Profit before Tax</b>	<b>3.73</b>	<b>2.48</b>	<b>(57.41)</b>	<b>8.61</b>	<b>(42.68)</b>	<b>10.21</b>		

**NOTES :-**

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors in their meeting held on 13th February, 2015
- Investors Complaint Pending:  
At the beginning of the Quarter Nil  
Received during the Quarter Nil  
Pending at the end of Quarter Nil
- Figures of Previous Period have been regrouped / rearranged wherever considered necessary.



FOR AND ON BEHALF OF THE BOARD

*Signature*

MAYUR B. SHAH  
DIRECTOR

Place : Valsad  
Date: 13th February, 2015

**REVIEW REPORT**

To,  
**Board of Directors,  
MaxiMaa Systems Ltd.**

We have reviewed the accompanying Statement of Unaudited Financial Results of **MAXIMAA SYSTEMS LIMITED** for the **quarter and period ended 31<sup>st</sup> December, 2014** attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.**

These Quarterly Financial Results have been prepared on the basis of the Interim Financial Statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Result based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date :- February 12, 2015  
Place :- Valsad



For D.D.Desai & Associates  
Chartered Accountants

*D.D. Desai*  
D.D.Desai  
Proprietor  
M. No. : 042031  
F. R. No. : 102297W