



April 17, 2014

The Secretary
The Bombay Stock Exchange Limited
Floor - 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021

The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra -Kurla Complex, Bandra (E),
Mumbai 400 051

Sub : **Revised Disclosure under Regulation 13 of SEBI (Prohibition of Insider Trading) Regulations, 1992**

Ref : Disclosure made on April 15, 2014 regarding purchase of 26,00,000 fully-paid equity shares of the Company by M/s Dynavest India Private Limited (Promoter group)

Dear Sirs,

Kindly refer aforesaid disclosure filed with the exchange on April 15, 2014.

In this regard, we wish to submit the **revised** disclosure received from M/s Dynavest India Private Limited (Promoter group) on April 16, 2014.

Kindly take the same on record.

Thanking you,

Yours faithfully
For **Max India Limited**

Raghav Shukla
Sr. Manager (Secretarial)

Encl: as above

MAX INDIA LIMITED
Max House, Okhla,
New Delhi - 110 020
Phone +91 011 26933601-616
Fax : +91 011 26324126
www.maxindia.com

Regd. Office : Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab-144 533

DYNAVEST INDIA PRIVATE LIMITED

Regd. Office: Max House, 1, Dr. Jha Marg, Okhla, Phase – III, New Delhi – 110 020

Phone : +91 11 4060 0000 Fax: +91 11 4060 0098

CIN:U74899DL1988PTC030778

April 16, 2014

Department of Corporate
Services
Bombay Stock Exchange
Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400021

The Secretary
National Stock
Exchange of India
Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400051

✓ The Secretary
Max India Limited
Railmajra, Tehsil
Balachaur,
Dist. Nawanshahr,
Punjab - 144533

Sub: Disclosure under Regulation 13(4) and (6) of SEBI (Prohibition of Insider Trading) Regulations, 1992

Dear Sirs,

Refer our earlier letter dated April 14, 2014 on the aforesaid subject. As desired, please find enclosed revised disclosure, in terms of Regulation 13(4) and (6) of SEBI (Prohibition of Insider Trading) Regulations, 1992.


You are requested to take note of the above.

Thanking you,

Yours faithfully
For **Dynavest India Private Limited**


Sanjiv Malik
Director
DIN:02037083

For MAX INDIA LIMITED


COMPANY SECRETARY

The Compliance Officer
Max India Limited
Max House, 1, Dr. Jha Marg, Okhla
New Delhi - 110 020

Sub: Disclosure
Enclosed please find Form D towards change in shareholding in terms of SEBI (Prohibition of Insider Trading) Regulation 1992.

FORM D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulations 13(4) and 13(6))

Details of change in shareholding or voting rights held by Director or officer and his dependents or Promoter or person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/Officer	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/Director/Officer	Date of receipt of allotment advice/acquisition/sale of shares/voting rights	Date of intimate-on to company	Mode of acquisition (market purchase/public rights/preferential offer, etc.)/sale	No. & % of shares/voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was execute	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value
Dynavest India Pvt. Ltd. Max House, 1 Dr. Jha Marg, Okhla, New Delhi - 110020 PAN.No. AAACD 0213H (Promoter group)	1,49,31,167* (5.61%)	10.04.2014	14.04.2014	Market Purchase	1,75,31,167** (6.58%)	Crimson Financial Services Pvt. Ltd. INB230886533	NSE	26,00,000	51,77,82,478.53	N.A.	N.A.

* Total Promoter Group holding prior to acquisition was 10,52,57,786 numbers of equity shares (i.e. equivalent to 39.54%)

** Total Promoter Group holding post acquisition is 10,78,57,786 numbers of equity shares (i.e. equivalent to 40.51%)

You are requested to take the above on your record.

Thanking you,
For Dynavest India Pvt. Ltd.

For MAX INDIA LIMITED



COMPANY SECRETARY

Director