

MARMAGOA STEEL LIMITED

(AN ISO 9001:2000 & 14001 CERTIFIED COMPANY)

Regd. Office: Plot No.280, Eclate, Curtorim, Salcete, Goa - 403 709.

UNAUDITED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th JUNE, 2012

(Rs. in Lakhs)

	Particulars	Unaudited Figures for the First Quarter ended 30.06.2012	Unaudited figures for the 1 st Quarter ended 30.06.2011 (Reviewed)	Audited Figures for the year ended 31.03.2012
1	Gross Sales / Income from Operations			
	Less : Excise Duty	1485	5241	17699
	Net Sales / Income from Operations	164	489	1653
2	Other Income	1321	4752	16046
3	Total Income (1+2)	9	8	59
4	Expenditure	1330	4760	16105
	a) (increase)/ decrease in stock in trade and work in progress			
	b) Consumption of raw materials	198	(4)	214
	c) Power & Fuel consumption	900	3282	11869
	d) Employee cost	222	591	1935
	e) Depreciation	186	201	742
	f) Other expenditure	70	71	281
	g) Total	121	360	1253
5	Interest	1697	4501	16294
6	Exceptional items	228	242	1050
7	Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	0	0	0
8	Tax expense a) current tax b) deferred tax liability	(595)	17	(1239)
9	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	0	(5)	(117)
10	Extraordinary items (net of tax expense Rs. _____)	(595)	22	(1122)
11	Net Profit (+)/Loss (-) for the period (9 - 10)	0	0	0
12	Paid-up equity share capital of Face Value of Re.1/- each fully paid-up.	(595)	22	(1122)
13	(a) Reserve excluding revaluation reserve	608	608	608
	(b) Share premium account	(3777)	(2015)	(3182)
14	Earnings Per Share (EPS)	2861	2861	2861
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.98)	0.04	(1.84)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.98)	0.04	(1.84)
15	Public shareholding - no. of Shares	20303600	20303600	20303600
	- Percentage of shareholding.	33.32	33.32	33.32
16	Promoters and Promoter Group Shareholding			
	a) Pledge/Encumbered			
	- Number of Shares	nil	nil	nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	nil	nil	nil
	- Percentage of Shares (as a % of the total share capital of the Company)	nil	nil	nil
	b) Non-encumbered			
	- Number of Shares	40639400	40639400	40639400
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	66.68%	66.68%	66.68%

NOTES:

- * As the entire operation of the Company relates to one reportable segment comprising of manufacture and sale of Steel Billets and its Rolled Products, there are no separate reportable business segments as per Accounting Standard 17(AS17), issued by the ICAI.
- * The Company received a total of 3 complaints from the Shareholders, during the period which have been redressed.
- * The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 25.08.2012.
- * The Company's ISIN is INE698E01023. The Company's shares can be dematerialised with both NSDL and CDSL.

Place: Curtorim
Date : 25.08.2012

For **MARMAGOA STEEL LIMITED**

S/D
R. K. Radhakrishna
Managing Director.