

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31st DECEMBER, 2012

(Rs. in Lakhs)

	Particulars	Unaudited Figures for the Quarter ended 31.12.2012	Unaudited Figures for the Quarter ended 31.12.2011	Unaudited Figures for the Nine Months ended 31.12.2012	Unaudited Figures for the Nine Months ended 31.12.2011	Audited Figures for the year ended 31.03.2012
1	Gross Sales / Income from Operations	1854	4020	4674	14882	17699
	Less : Excise Duty	205	376	515	1390	1653
	Net Sales / Income from Operations	1649	3644	4159	13492	16046
2	Other Income	9	6	24	32	59
3	Total Income (1+2)	1658	3650	4183	13524	16105
4	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(20)	251	132	123	214
	b) Consumption of raw materials	1414	2619	3204	9592	11869
	c) Power & Fuel consumption	386	427	960	1630	1935
	d) Employee cost	126	170	485	562	742
	e) Depreciation	60	72	181	215	281
	f) Other expenditure	85	380	325	1063	1253
	g) Total	2051	3919	5287	13185	16294
5	Interest	241	159	757	706	1050
6	Exceptional items	0	0	0	0	0
7	Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(634)	(428)	(1861)	(367)	(1239)
8	Tax expense a) current tax b) deferred tax liability	0 0	0 16	0 0	0 0	0 (117)
9	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	(634)	(444)	(1861)	(367)	(1122)
10	Extraordinary items (net of tax expense Rs.)	0	0	0	0	0
11	Net Profit (+)/Loss (-) for the period (9)	(634)	(444)	(1861)	(367)	(1122)
12	Paid-up equity share capital of Face Value of Re.1/- each fully paid-up.	608	608	608	608	608
13	(a) Reserve excluding revaluation reserve (b) Share premium account	(5043) 2861	(2426) 2861	(5043) 2861	(2426) 2861	(3182) 2861
14	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(1.04)	(0.73)	(3.06)	(0.60)	(1.84)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(1.04)	(0.73)	(3.06)	(0.60)	(1.84)
15	Public shareholding - no. of Shares - Percentage of shareholding.	20303600 33.32	20303600 33.32	20303600 33.32	20303600 33.32	20303600 33.32
16	Promoters and Promoter Group					
	a) Pledge/Encumbered					
	- Number of Shares	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share capital of the Company)	nil	nil	nil	nil	nil
	b) Non-encumbered					
	- Number of Shares	40639400	40639400	40639400	40639400	40639400
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	66.68%	66.68%	66.68%	66.68%	66.68%

NOTES:

- * As the entire operation of the Company relates to one reportable segment comprising of manufacture and sale of Steel Billets and its Rolled Products, there are no separate reportable business segments as per Accounting Standard 17(AS17), issued by the ICAI.
- * The Company received a total of 2 complaints from the Shareholders, during the period which have been redressed.
- * The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 25.01.2013.
- * The Company's ISIN is INE698E01023. The Company's shares can be dematerialised with both NSDL and CDSL.

For MARMAGOA STEEL LIMITED

R. K. Radhakrishna

R. K. Radhakrishna
Managing Director.

Place: Curtorim
Date : 25.01.2013



MARMAGOA STEEL LIMITED
(AN ISO 9001:2000 & 14001 CERTIFIED COMPANY)
Regd. Office: Plot No.280, Eclate, Curtorim, Salcete, Goa - 403 709.
UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30th SEPTEMBER, 2012

(Rs. in Lakhs)

Particulars	Unaudited Figures for the Quarter ended 30.09.2012	Unaudited Figures for the Quarter ended 30.09.2011 (Reviewed)	Unaudited Figures for the Six Months ended 30.09.2012	Unaudited Figures for the Six Months ended 30.09.2011 (Reviewed)	Audited Figures for the year ended 31.03.2012
1 Gross Sales / Income from Operations	1335	5621	2820	10862	17699
Less : Excise Duty	146	525	310	1014	1653
Net Sales / Income from Operations	1189	5096	2510	9848	16046
2 Other Income	6	18	15	26	59
3 Total Income (1+2)	1195	5114	2525	9874	16105
4 Expenditure					
a) (Increase)/decrease in stock in trade and work in progress	(46)	(110)	152	(128)	214
b) Consumption of raw materials	890	3756	1790	6973	11869
c) Power & Fuel consumption	352	612	574	1203	1935
d) Employee cost	173	185	359	392	742
e) Depreciation	61	71	121	143	281
f) Other expenditure	119	280	240	683	1253
g) Total	1549	4794	3236	9266	16294
5 Interest	288	302	516	547	1050
6 Exceptional items	0	0	0	0	0
7 Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(642)	18	(1227)	61	(1239)
8 Tax expense a) current tax b) deferred tax liability	0 0	0 (8)	0 0	0 (16)	0 (117)
9 Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	(642)	26	(1227)	77	(1122)
10 Extraordinary items (net of tax expense Rs.)	0	0	0	0	0
11 Net Profit (+)/Loss (-) for the period (9)	(642)	26	(1227)	77	(1122)
12 Paid-up equity share capital of Face Value of Rs.1/- each fully paid-up.	608	608	608	608	608
13 (a) Reserve excluding revaluation reserve (b) Share premium account	(4409) 2861	(1982) 2861	(4409) 2861	(1982) 2861	(3182) 2861
14 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(1.05)	0.04	(2.01)	0.13	(1.84)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(1.05)	0.04	(2.01)	0.13	(1.84)
15 Public shareholding - no. of Shares - Percentage of shareholding.	20303600 33.32	20303600 33.32	20303600 33.32	20303600 33.32	20303600 33.32
16 Promoters and Promoter Group					
a) Pledge/Encumbered					
- Number of Shares	nil	nil	nil	nil	nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	nil	nil	nil	nil	nil
- Percentage of Shares (as a % of the total share capital of the Company)	nil	nil	nil	nil	nil
b) Non-encumbered					
- Number of Shares	40639400	40639400	40639400	40639400	40639400
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of Shares (as a % of the total share capital of the Company)	66.68%	66.68%	66.68%	66.68%	66.68%

NOTES:

- * As the entire operation of the Company relates to one reportable segment comprising of manufacture and sale of Steel Billets and its Rolled Products, there are no separate reportable business segments as per Accounting Standard 17(AS17), issued by the ICAI.
- * The Company received a total of 2 complaints from the Shareholders, during the period which have been redressed.
- * The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 31.10.2012.
- * The statutory auditors of the Company have conducted a limited review of the above results.
- * The Company's ISIN is INE698E01023. The Company's shares can be dematerialised with both NSDL and CDSL.

For MARMAGOA STEEL LIMITED

R. K. Radhakrishna

R. K. Radhakrishna
Managing Director.

Place: Curtorim
Date : 31.10.2012

