

MARMAGOA STEEL LIMITED
(AN ISO 9001:2000 & 14001 CERTIFIED COMPANY)
Regd. Office: Plot No.280, Eclate, Curtorim, Salcete, Goa - 403 709.
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2014
(Ks. in Lakhs)

	Particulars	Unaudited Figures for the Quarter ended 31.03.2014	Unaudited Figures for the Quarter ended 31.03.2013	Audited Figures for the Year ended 31.03.2014	Audited Figures for the year ended 31.03.2013
1	Gross Sales / Income from Operations	0	1561	383	6235
	Less : Excise Duty	0	171	42	686
	Net Sales / Income from Operations	0	1390	341	5549
2	Other Income	0	2	73	26
3	Total Income (1+2)	0	1392	414	5575
4	Expenditure				
a)	(Increase)/decrease in stock in trade and work in progress	0	186	224	318
b)	Consumption of raw materials	0	1147	414	4351
c)	Power & Fuel consumption	7	333	224	1293
d)	Employee cost	0	206	113	691
e)	Depreciation	54	62	227	243
f)	Other expenditure	20	221	113	546
g)	Total	81	2156	1315	7443
5	Interest	51	271	1239	1028
6	Exceptional items	405	(45)	1607	(45)
7	Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(537)	(991)	(3747)	(2851)
8	Tax expense a) current tax	0	0	0	0
	b) deferred tax liability	(91)	(103)	(133)	(103)
9	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	(446)	(887)	(3614)	(2748)
10	Extraordinary items (net of tax expense Rs.	0	0	0	0
11	Net Profit (+)/Loss (-) for the period (9)	(446)	(887)	(3614)	(2748)
12	Paid-up equity share capital of Face Value of Rs.1/- each fully paid-up.	608	608	608	608
13	(a) Reserve excluding revaluation reserve	(9544)	(5930)	(9544)	(5930)
	(b) Share premium account	2861	2861	2861	2861
14	Earnings Per Share (EPS)				
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.73)	(1.46)	(5.93)	(4.51)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.73)	(1.46)	(5.93)	(4.51)
15	Public shareholding	20303600	20303600	20303600	20303600
	- no. of Shares *	33.32	33.32	33.32	33.32
	- Percentage of shareholding.				
16	Promoters and Promoter Group				
a)	Pledge/Encumbered				
	- Number of Shares	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share capital of the Company)	nil	nil	nil	nil
b)	Non-encumbered				
	- Number of Shares	40639400	40639400	40639400	40639400
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	66.68%	66.68%	66.68%	66.68%

NOTES:

- * As the entire operation of the Company relates to one reportable segment comprising of manufacture and sale of Steel Billets and its Rolled Products, there are no separate reportable business segments as per Accounting Standard 17(AS17), issued by the ICAI.
- * The Company received a total of 5 complaints from the Shareholders, during the year which have been redressed.
- * The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 06.09.2014.
- * The Company's ISIN is INE698E01023. The Company's shares can be dematerialised with both NSDL and

For MARMAGOA STEEL LIMITED

Place: Bengaluru
Date : 06.09.2014



R. K. Radhakrishna
Managing Director.