

MARMAGOA STEEL LIMITED
(AN ISO 9001:2000 & 14001 CERTIFIED COMPANY)
Regd. Office: Plot No.280, Eclate, Curtorim, Salcete, Goa - 403 709.

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31st DECEMBER, 2013

(Rs. in Lakhs)

Particulars	Unaudited Figures for the Quarter ended 31.12.2013	Unaudited Figures for the Quarter ended 31.12.2012	Unaudited Figures for the Nine Months ended 31.12.2013	Unaudited Figures for the Nine Months ended 31.12.2012	Audited Figures for the year ended 31.03.2013
1 Gross Sales / Income from Operations	0	1854	383	4674	6235
Less: Excise Duty	0	205	42	515	686
Net Sales / Income from Operations	0	1649	341	4159	5549
2 Other Income	0	9	73	24	26
3 Total Income (1+2)	0	1658	414	4183	5575
4 Expenditure					
a) (Increase)/decrease in stock in trade and work in progress	0	(20)	224	132	318
b) Consumption of raw materials	0	1414	414	3204	4351
c) Power & Fuel consumption	7	386	217	960	1293
d) Employee cost	0	126	113	485	691
e) Depreciation	58	60	173	181	243
f) Other expenditure	19	85	93	325	546
g) Total	84	2051	1234	5287	7442
5 Interest	457	241	1188	757	1028
6 Exceptional items	0	0	1202	0	(45)
7 Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(541)	(634)	(3210)	(1861)	(2851)
8 Tax expense a) current tax	0	0	0	0	0
b) deferred tax liability	0	0	(42)	0	(103)
9 Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	(541)	(634)	(3168)	(1861)	(2748)
10 Extraordinary items (net of tax expense Rs.)	0	0	0	0	0
11 Net Profit (+)/Loss (-) for the period (9)	(541)	(634)	(3168)	(1861)	(2748)
12 Paid-up equity share capital of Face Value of Re.1/- each fully paid-up.	608	608	608	608	608
13 (a) Reserve excluding revaluation reserve	(9098)	(5043)	(9098)	(5043)	(5930)
(b) Share premium account	2861	2861	2861	2861	2861
14 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.89)	(1.04)	(5.20)	(3.06)	(4.51)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.89)	(1.04)	(5.20)	(3.06)	(4.51)
15 Public shareholding					
- no. of Shares	20303600	20303600	20303600	20303600	20303600
- Percentage of shareholding.	33.32	33.32	33.32	33.32	33.32
16 Promoters and Promoter Group					
a) Pledge/Encumbered					
- Number of Shares	nil	nil	nil	nil	nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	nil	nil	nil	nil	nil
- Percentage of Shares (as a % of the total share capital of the Company)	nil	nil	nil	nil	nil
b) Non-encumbered					
- Number of Shares	40639400	40639400	40639400	40639400	40639400
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of Shares (as a % of the total share capital of the Company)	66.68%	66.68%	66.68%	66.68%	66.68%


NOTES:

* As the entire operation of the Company relates to one reportable segment comprising of manufacture and sale of Steel Billets and its Rolled Products, there are no separate reportable business segments as per Accounting Standard 17(AS17), issued by the ICAI.

* The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 25.01.2014.

* The Company's ISIN is INE698E01023. The Company's shares can be dematerialised with both NSDL and CDSL.

For MARMAGOA STEEL LIMITED


R. K. Radhakrishna
Managing Director.

Place: Bengaluru
Date : 25.01.2014



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UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30th SEPTEMBER, 2013

(Rs. in Lakhs)

	Unaudited Figures for the Quarter ended 30.09.2013	Unaudited Figures for the Quarter ended 30.09.2012	Unaudited Figures for the Six Months ended 30.09.2013	Unaudited Figures for the Six Months ended 30.09.2012	Audited Figures for the year ended 31.03.2013	
1	Gross Sales / Income from Operations	0	1335	383	2820	6235
	Less : Excise Duty	0	146	42	310	686
	Net Sales / Income from Operations	0	1189	341	2510	5549
2	Other Income	70	6	73	15	26
3	Total Income (1+2)	70	1195	414	2525	5575
4	Expenditure					
a)	(Increase)/decrease in stock in trade and work in progress	(32)	(46)	224	152	318
b)	Consumption of raw materials	15	890	414	1790	4351
c)	Power & Fuel consumption	44	352	210	574	1293
d)	Employee cost	0	173	113	359	691
e)	Depreciation	54	61	115	121	243
f)	Other expenditure	5	119	74	240	546
g)	Total	86	1549	1150	3236	7443
5	Interest	687	288	731	516	1028
6	Exceptional items	1202	0	1202	0	(45)
7	Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(1905)	(642)	(2669)	(1227)	(2851)
8	Tax expense a) current tax b)deferred tax liability	0 (42)	0 0	0 (42)	0 0	0 (103)
9	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	(1863)	(642)	(2627)	(1227)	(2748)
10	Extraordinary items (net of tax expense Rs.	0	0	0	0	0
11	Net Profit (+)/Loss (-) for the period (9 +10)	(1863)	(642)	(2627)	(1227)	(2748)
12	Paid-up equity share capital of Face Value of Rs.1/- each fully paid-up.	608	608	608	608	608
13	(a) Reserve excluding revaluation reserve (b)Share premium account	(8557) 2861	(4409) 2861	(8557) 2861	(4409) 2861	(5930) 2861
14	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(3.06)	(1.05)	(4.31)	(2.01)	(4.51)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(3.06)	(1.05)	(4.31)	(2.01)	(4.51)
15	Public shareholding					
	- no. of Shares	20303600	20303600	20303600	20303600	20303600
	- Percentage of shareholding	33.32	33.32	33.32	33.32	33.32
16	Promoters and Promoter Group					
a)	Pledge/Encumbered					
	- Number of Shares	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share capital of the Company)	nil	nil	nil	nil	nil
b)	Non-encumbered					
	- Number of Shares	40639400	40639400	40639400	40639400	40639400
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	66.68%	66.68%	66.68%	66.68%	66.68%

NOTES:

- * As the entire operation of the Company relates to one reportable segment comprising of manufacture and sale of Steel Billets and its Rolled Products, there are no separate reportable business segments as per Accounting Standard 17(AS17), issued by the ICAI.
- * The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 25.01.2014.
- * The statutory auditors of the Company have conducted an audit of the above results.
- * The Company's ISIN is INE698E01023. The Company's shares can be dematerialised with both NSDL and CDSL.

For **MARMAGOA STEEL LIMITED**

R. K. Radhakrishna
R. K. Radhakrishna
Managing Director.

Place: Bengaluru
Date : 25.01.2014



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UNAUDITED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th JUNE, 2013

(Rs. in Lakhs)

	Particulars	Unaudited Figures for the First Quarter ended 30.06.2013	Unaudited Figures for the First Quarter ended 30.06.2012	Audited Figures for the year ended 31.03.2013
1	Gross Sales / Income from Operations	383	1485	6235
	Less : Excise Duty	42	164	686
	Net Sales / Income from Operations	341	1321	5549
2	Other Income	3	9	26
3	Total Income (1+2)	344	1330	5575
4	Expenditure			
	a) (Increase)/decrease in stock in trade and work in progress	256	198	318
	b) Consumption of raw materials	399	900	4351
	c) Power & Fuel consumption	166	222	1293
	d) Employee cost	113	186	691
	e) Depreciation	61	60	243
	f) Other expenditure	69	121	546
	g) Total	1064	1687	7443
5	Interest	44	228	1028
6	Exceptional items	0	0	(45)
7	Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(764)	(585)	(2852)
8	Tax expense a) current tax b) deferred tax liability	0 0	0 0	0 (103)
9	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	(764)	(585)	(2748)
10	Extraordinary items (net of tax expense Rs. _____)	0	0	0
11	Net Profit (+)/Loss (-) for the period (9 - 10)	(764)	(585)	(2748)
12	Paid-up equity share capital of Face Value of Re.1/- each fully paid-up.	608	608	608
13	(a) Reserve excluding revaluation reserve (b) Share premium account	(6694) 2861	(3767) 2861	(5930) 2861
14	Earnings Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(1.25)	(0.96)	(4.51)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(1.25)	(0.96)	(4.51)
15	Public shareholding - no. of Shares - Percentage of shareholding.	20303600 33.32	20303600 33.32	20303600 33.32
16	Promoters and Promoter Group Shareholding			
	a) Pledge/Encumbered			
	- Number of Shares	nil	nil	nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	nil	nil	nil
	- Percentage of Shares (as a % of the total share capital of the Company)	nil	nil	nil
	b) Non-encumbered			
	- Number of Shares	40639400	40639400	40639400
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	66.68%	66.68%	66.68%

NOTES:

- * As the entire operation of the Company relates to one reportable segment comprising of manufacture and sale of Steel Billets and its Rolled Products, there are no separate reportable business segments as per Accounting Standard 17(AS17), issued by the ICAI.
- * The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 25.01.2014
- * The Company's ISIN is INE698E01023. The Company's shares can be dematerialised with both NSDL and CDSL.

For **MARMAGOA STEEL LIMITED**

Place: Bengaluru
Date : 25.01.2014



R. K. Radhakrishna
R. K. Radhakrishna
Managing Director.

MARMAGOA STEEL LIMITED

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013

(Ks. in Lakhs)

	Particulars	Unaudited Figures for the Quarter ended 31.03.2013	Unaudited Figures for the Quarter ended 31.03.2012	Audited Figures for the Year ended 31.03.2013	Audited Figures for the year ended 31.03.2012
1	Gross Sales / Income from Operations	1561	2817	6235	17699
	Less : Excise Duty	171	263	686	1653
	Net Sales / Income from Operations	1390	2554	5549	16046
2	Other Income	2	27	26	59
3	Total Income (1+2)	1392	2581	5575	16105
4	Expenditure				
	a) (Increase)/decrease in stock in trade and work in progress	186	91	318	214
	b) Consumption of raw materials	1147	2277	4351	11869
	c) Power & Fuel consumption	333	305	1293	1935
	d) Employee cost	206	180	691	742
	e) Depreciation	62	66	243	281
	f) Other expenditure	221	190	546	1253
	g) Total	2156	3109	7443	16294
5	Interest	271	344	1028	1050
6	Exceptional items	(45)	0	(45)	0
7	Profit (+)/Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(991)	(872)	(2852)	(1239)
8	Tax expense a) current tax	0	0	0	0
	b) deferred tax liability	(103)	(117)	(103)	(117)
9	Net Profit (+)/Loss (-) from Ordinary Activities after Tax (7-8)	(887)	(755)	(2748)	(1122)
10	Extraordinary items (net of tax expense Rs.	0	0	0	0
11	Net Profit (+)/Loss (-) for the period (9 + 10)	(887)	(755)	(2748)	(1122)
12	Paid-up equity share capital of Face Value of Re.1/- each fully paid-up.	608	608	608	608
13	(a) Reserve excluding revaluation reserve	(5930)	(3182)	(5930)	(3182)
	(b) Share premium account	2861	2861	2861	2861
14	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(1.46)	(1.24)	(4.51)	(1.84)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(1.46)	(1.24)	(4.51)	(1.84)
15	Public shareholding				
	- no. of Shares	20303600	20303600	20303600	20303600
	- Percentage of shareholding.	33.32	33.32	33.32	33.32
16	Promoters and Promoter Group				
	a) Pledge/Encumbered				
	- Number of Shares	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share capital of the Company)	nil	nil	nil	nil
	b) Non-encumbered				
	- Number of Shares	40639400	40639400	40639400	40639400
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	66.68%	66.68%	66.68%	66.68%

NOTES:

* As the entire operation of the Company relates to one reportable segment comprising of manufacture and sale of Steel Billets and its Rolled Products, there are no separate reportable business segments as per Accounting Standard 17(AS17), issued by the ICAI.

* The Company received a total of 23 complaints from the Shareholders, during the year which have been redressed.

* The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 14.05.2013.

* The Company's ISIN is INE698E01023. The Company's shares can be dematerialised with both NSDL and

For MARMAGOA STEEL LIMITED

R. K. Radhakrishna

R. K. Radhakrishna
Managing Director.

Place: Curtorim
Date : 14.05.2013

