



Media Release

Milind Sarwate, Group CFO, has decided to move on to pursue opportunities outside the Marico Group

Mumbai, March 24, 2014: Milind joined Marico in 1998 as the CFO. In his stellar 16-year career in Finance & HR, he contributed significantly to the Marico story, through proactive and transparent shareholder value management. He drove Marico's inorganic growth agenda through acquisitions and alliances, in India and overseas. He helped create unique value through innovative corporate structuring and fund raising, Information Technology initiatives and GRC (Governance, Risk Management, Controls and Compliance). Milind also played a role in Marico's Corporate Social Responsibility agenda (Marico Innovation Foundation) and contributed to conceptualization of Ascent-the Non-Profit Organisation set up by Mr. Harsh Mariwala to Accelerate the Scaling up of Enterprise.

Harsh Mariwala, CMD, Marico Limited said, "I take this opportunity to acknowledge Milind's role in Marico's transformation from an Indian Company, now poised to become an emerging markets MNC."

Milind Sarwate said, "I have had a long and fulfilling innings with Marico, during which I grew, both, as a professional and as an individual leader. After 16 long years, I sense the need to rejuvenate myself through new challenges in a new setting, to build further on my experience. I have, therefore, planned to take up a new role. I will announce details in the new Financial Year."

About Marico Limited

Marico (BSE: 531642, NSE: "MARICO") is one of India's leading Consumer Products Group, in the global beauty and wellness space. During 2012-13, Marico recorded a turnover of about Rs. 46 billion (USD 836 Million) through its products and services sold in India and about 25 other countries in Asia and Africa. Marico touches the lives of 1 out of every 3 Indians, through its portfolio of brands such as Parachute, Parachute Advanced, Saffola, Hair & Care, Nihar, Livon, Setwet, Zatak, Mediker and Revive. The international consumer products portfolio contributes to about 22% of the Group's revenue, with brands like Parachute, HairCode, Fiancée, Caivil, Hercules, Black Chic, Code 10, Ingwe, X-Men, L'Ovite and Thuan Phat.

Marico's focus on sustainable profitable growth is manifest through its consistent financial performance, a CAGR of 19% in Turnover and Profits over the past 5 years.