

April 18, 2014

The Secretary
BSE Limited
1st Floor, P. J. Towers,
Dalal Street,
Mumbai 400 001
Fax: 22722037/39/41

The Manager
Listing Department
National Stock Exchange India Limited
'Exchange Plaza' C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Fax: 26598237/ 38

Sub: Disclosure for the quarter ended March 31, 2014

Ref: SEBI Circular No. CIR/ CFD/ DIL/ 7/ 2013 dated May 13, 2013 - Amendments to SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and Equity Listing Agreement - Clause 35C read with SEBI Circular No. CIR/CFD/ POLICYCELL/14 /2013 dated November 29, 2013

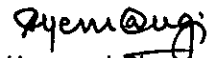
Pursuant to Clause 9c of the SEBI Circular dated May 13, 2013 read with the SEBI Circular dated November 29, 2013, we wish to inform you that, no fresh grants were made by the Company during the quarter ended March 31, 2014, under the Stock Appreciation Rights Plan ("STAR Scheme") or STAR Plans notified thereunder.

Kindly take the above on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Marico Limited



Hemangi Ghag
Company Secretary & Compliance Officer

CC: Mr. Sunil Kadam
General Manager
Securities & Exchange Board of India
Plot No. C4-A, G- Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051