

January 16, 2015

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Fax: 22722037/39/41
Scrip Code: 531642

The Manager
Listing Department
National Stock exchange of India Limited
'Exchange Plaza', C-1, Block G
Bandra Kurla Complex, Bandra(E)
Mumbai 400 051
Fax: 26598237/38
Scrip Symbol: Marico

Dear Sir/ Madam,

Ref: Disclosure under Regulation 13(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

Further to our disclosure dated January 14, 2015 with respect to sale of shares of the Company by shareholders as mentioned below, the Company has received revised declarations under Regulation 13(3) of the SEBI (Prohibition of Insider Trading) Regulation, 1992 on January 16, 2015.

Sr. No.	Name of Shareholders	No. of shares sold	% of shares sold	Mode of sale
1.	Oppenheimer Funds Inc. as FII & relevant sub-accounts	12,611,043	1.96%	Market Sale
2.	Oppenheimer Developing Markets Fund as sub-account of Oppenheimer Fund Inc. as FII	10,831,639	1.68%	Market Sale

Please find enclosed the said disclosures. Kindly note the revision is made to include the shareholdings prior to the sale of shares by the shareholders.

Kindly take the same on record and acknowledge receipt.

Thank you.

Yours faithfully,
For Marico Limited


Hemangi Ghag
Company Secretary & Compliance Officer
Encl: A/a





OppenheimerFunds®

The Right Way
to Invest

January 12, 2015

Marico Ltd.
7th floor, Grande Palladium
175, CST Road, Kalina,
Santa Cruz (East)
Mumbai
400098

Re: Reporting of Outstanding Share Ownership

Dear Sir or Madam:

This letter is filed on behalf of OppenheimerFunds, Inc. (“OFI”) and its clients for the purpose of reporting the ownership of shares of Marico LTD (“Company”). OFI is an investment adviser registered under the U.S. Investment Advisers Act of 1940 that provides investment advice to various mutual funds and other accounts (“OFI Clients”). The shares of the Company are held by OFI on behalf of various OFI Clients only for investment purposes. Neither OFI nor OFI Clients exercises or intends to exercise control over the company.

Pursuant to the regulations, the following information is provided with respect to OFI and its share ownership of the Company:

OFI holds all shares attributed to it solely in its capacity as investment adviser to OFI Clients. OFI has no economic interests (e.g., the right to dividends or proceeds from sale) in the Company’s shares. OFI generally has the right to vote shares of portfolio companies held on behalf of OFI Clients.

Percentage Ownership: As of the close of business 09 January 2015, OFI had voting and/or dispositive power with respect to an aggregate of 11,881,978 shares of the Company’s Common Stock on behalf

OppenheimerFunds, Inc.
225 Liberty Street
New York, NY10281-1008
Tel 800 225 5677

www.oppenheimerfunds.com

of various OFI Clients. Our records indicate that OFI currently holds 1.84% of the outstanding shares of the Company on behalf of OFI Clients. The above percentage was calculated based on our understanding that the Company has 644,902,979 shares of Common Stock outstanding.

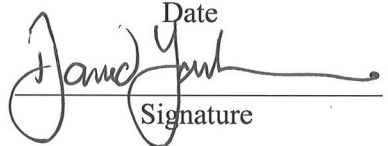
As of the close of business 09 January 2015, the Oppenheimer Developing Markets Fund (sub-account under OFI's F.I.I.) had voting and/or dispositive power with respect to an aggregate of 10,244,430 shares of the Company's Common Stock. Our records indicate that the Fund currently holds 1.59% of the outstanding shares of the Company. The above percentage was calculated based on our understanding that the Company has 644,902,979 shares of Common Stock outstanding.

Please find attached forms as required by Regulation 29(1) of the Code and Regulation 13(3) of the Insider Regulations. We trust that this notice satisfies our requirements. Should you need any additional information, please do not hesitate to contact Jake Burord at jburford@ofiglobal.com.

Very truly yours,

12 January 2015

Date

A handwritten signature in black ink, appearing to read "David York", written over a horizontal line.

Signature

David York, VP - Compliance


Name/Title

FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 [Regulations 13(3) and (6)]

Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of shareholders	Shareholding prior to acquisition/sale	No. and % of shares/voting rights acquired/sold	Receipt of allotment advice/acquisition of shares/sale of shares specify	Date of intimation to company	Mode of acquisition on (market purchase/public/rights/perferential offer etc.)	No. and % of shares/voting rights post-acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Oppenheimer Developing Markets Fund, PAN = AAAT0090N, as Sub-Account to OppenheimerFunds, Inc. as F.I.I. Please refer to letter for contact information	21,076,069 (3.27%)	10,831,639 (1.68%)	sale of shares	12-Jan-15	market sale	10,244,430 (1.59%)	MORGAN STANLEY	National Stock Exchange of India			10,831,639	3,458,013,748.72

Signature of the acquirer/Authorised Signatory
Place:
Date:


 6803 S. Tucson Way, Centennial, CO, 80112 USA
 January 12, 2015

FORM C

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OppenheimerFunds, Inc. as F.I.I. and relevant Sub-Accounts. Please refer to letter for address.	24,493,021 (3.8%)	12,611,043 (1.96%)	sale of shares	12-Jan-15	market sale	11,881,978 (1.84%)	MORGAN STANLEY	National Stock Exchange of India			12,611,043	4,026,090,611

Signature of the acquirer/Authorised Signatory

Place:

Date:



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 January 12, 2015