



Unaudited Financial Results for the Quarter Ended 30th June 2014

PART - I		₹ In Crores			
S No	Particulars	3 Months Ended			Year Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a. Net Income from Operations	40.31	74.15	91.05	304.66
	b. Other Operating Income	-	-	-	-
	Total Income	40.31	74.15	91.05	304.66
2	Expenses				
	a. Cost of Operations	51.46	43.75	72.97	221.22
	b. Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(13.76)	14.64	12.47	44.71
	c. Employee Benefits Expenses	1.32	2.64	1.43	7.00
	d. Depreciation and Amortisation Expenses	9.80	2.77	2.87	11.42
	e. Other Expenses	1.97	73.79	4.84	87.08
	Total Expenses	50.79	137.59	94.58	371.43
3	Profit/(loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(10.48)	(63.44)	(3.53)	(66.77)
4	Other Income	0.46	1.21	0.50	4.17
5	Profit/(loss) from Ordinary Activities before Finance and Exceptional Items	(10.02)	(62.23)	(3.03)	(62.60)
6	Finance Cost	39.46	86.44	27.25	171.91
7	Profit/(loss) from Ordinary Activities after Finance but before Exceptional Items	(49.48)	(148.67)	(30.28)	(234.51)
8	Exceptional Items	-	-	-	-
9	Profit/(loss) from Ordinary Activities before Tax	(49.48)	(148.67)	(30.28)	(234.51)
10	Tax Expenses	(2.15)	56.48	(10.03)	29.29
11	Net Profit/(loss) from Ordinary Activities after Tax	(47.33)	(205.15)	(20.25)	(263.80)
12	Extraordinary Items (net of Tax)	-	-	-	-
13	Net Profit/(loss) for the period	(47.33)	(205.15)	(20.25)	(263.80)
14	Paid up Equity Share Capital (Face value per Equity Share ₹ 10 Each)	38.12	38.12	38.12	38.12
15	Reserves excluding revaluation reserves				387.36
16	i) Earnings per Share (before extraordinary items)				
	a. Basic, not annualised (₹)	(12.42)	(53.83)	(5.32)	(69.21)
	b. Diluted, not annualised (₹)	(12.42)	(53.83)	(5.32)	(69.21)
	ii) Earnings per Share (after extraordinary items)				
	a. Basic, not annualised (₹)	(12.42)	(53.83)	(5.32)	(69.21)
	b. Diluted, not annualised (₹)	(12.42)	(53.83)	(5.32)	(69.21)

Continued



MARG LIMITED

Regd. Off: 'Marg Axis', 4/318, Rajiv Gandhi Salai, Kottivakkam, Chennai-600 041. Tel: 044-24541111 (9lines) Fax: 044-24541123

Corp. Off: No.392/393, Rajiv Gandhi Salai, Kottivakkam, Chennai-600 041. Tel: 044-24542311 (9lines) Fax: 044-24542315

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CIN: L45201TN1994PLC029561



Unaudited Financial Results for the Quarter Ended 30th June 2014

Continued

PART - II

S No	Particulars	3 Months Ended			Year Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited	Audited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of Shares	30,101,305	25,209,071	19,784,310	25,209,071
	% of Shareholding	78.97%	66.13%	51.90%	66.13%
2	Promoter and Promoter Group Shareholding				
	a. Pledged/Encumbered				
	- Number of Shares	7,397,248	12,289,482	17,614,259	12,289,482
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	92.26%	95.19%	96.07%	95.19%
	-Percentage of Shares (As a % of the total share capital of the company)	19.40%	32.24%	46.21%	32.24%
	b. Non-Encumbered				
	- Number of Shares	620,373	620,373	720,357	620,373
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	7.74%	4.81%	3.93%	4.81%
	- Percentage of shares (As a % of the total share capital of the company)	1.63%	1.63%	1.89%	1.63%
B INVESTOR COMPLAINTS		3 months ended 30th June 2014			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			
Notes:					
1 The above results reviewed by the Audit Committee were taken on record by the Board of Directors along with limited review report of Auditors at their meeting held on 14-Aug-14 and approved for publication.					
2 Previous period's figures are regrouped/rearranged wherever necessary.					
3 Earnings per Share (EPS) is calculated using Weighted Average Method.					
4 Company has carried out the assessment of impairment of assets and there is no impairment of assets as defined in Accounting Standard - 28.					
5 There has been substantial increase in the depreciation during the current quarter due to implementation of Companies Act 2013. Had Depreciation been charged in accordance with Companies Act 1956 the Depreciation would have been lesser by Rs 6.94 Crores.					
6 Other expenses for the quarter ended 31-Mar-2014 of Rs 73.79 Crores includes a one time write off of Rs 70.17 Crores and needs to be suitably adjusted for comparison with corresponding figures of current quarter					

For MARG Limited

GRK Reddy
Chairman and Managing Director

Place : Chennai
Date : 14-Aug-14



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Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
Mumbai – 400 001

K. Ramkumar & Co.
CHARTERED ACCOUNTANTS

Sir,

Re: Clause 41 of the Listing Agreement - Limited Review of Accounts

We have reviewed the accompanying statement of unaudited financial results of **MARG Limited** for the quarter ended **30th June 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, notified under the Companies Act, 2013 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For K Ramkumar & Co
Chartered Accountants
Firm Regn.No.02830S

R. M. V.

(R M V BALAJI)
Partner

Membership No 27476

Place: Chennai
Date : 14th August 2014

The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India.