

# AKSHYA INFRASTRUCTURE PRIVATE LIMITED

---

2<sup>nd</sup> April 2014

The General Manager  
Dept. of Corporate Services  
Bombay Stock Exchange Limited  
25 P J Towers, Dalal Street  
Mumbai – 400 001

Sub: Revised Reporting under Regulation 31(1) / 31(2) of the SEBI (SAST) Regulations, 2011

Dear Sir,

Please find attached the Disclosure of acquisition in terms of Regulation 31(1)/31(2) under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Due to typographical error the *Disclosure of Invocation of Encumbered shares mentioned as Disclosure of Release of encumbered shares in covering letter* in terms of Regulation 31(1)/31(2) under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Hence we request you to ignore the earlier one and update the revised.

This is for your information and records please.

Regards,

For Akshya Infrastructure Private Limited



Director



Encl: Form under Regulation 31(1)/31(2)

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

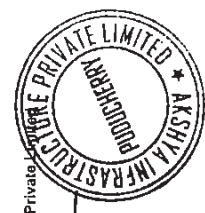
Name of the Target Company(TC) MARG Limited  
 Names of the stock exchanges where the shares of the target company are listed Madras Stock Exchange Limited and Bombay Stock Exchange Limited  
 Date of reporting 2-Apr-2014  
 Name of the Promoter(s) or PAC on whose shares encumbrance Akshya Infrastructure Private Limited

Details of the creation/invocation/release of encumbrance:

Name of the Promoter (s) or PACs with him(*)	Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (Creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	
	No. of shares	% of total Share Capital	% w.r.t diluted share capital(*)	No. of shares	% of total Share Capital	Type of event (creation/ release/invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lent/in on disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	Name of the entity in whose favour shares encumbered	% of total share capital	Number	% of total Share Capital	
Mr. G R K Reddy	1,253,057	3.29%	3.29%	1,134,550	2.98%	NA	NA	NA	-	NA	NA	NA	1,134,550	2.98%		
Mr. G Raaghava Reddy	1,100,000	2.89%	2.89%	1,100,000	2.89%	NA	NA	NA	-	NA	NA	NA	1,100,000	2.89%		
Mrs. V P Rajini Reddy	423,000	1.11%	1.11%	423,000	1.11%	NA	NA	NA	-	NA	NA	NA	423,000	1.11%		
Mr. Madhusudan Reddy Gorrepati	1,500,000	3.94%	3.94%	1,500,000	3.94%	NA	NA	NA	-	NA	NA	NA	1,500,000	3.94%		
M/s. G R K Reddy & Sons (HUF)	2,266,000	5.94%	5.94%	2,266,000	5.94%	NA	NA	NA	-	NA	NA	NA	2,266,000	5.94%		
M/s. Global Infoserw Limited	1,648,000	4.32%	4.32%	1,647,150	4.32%	NA	NA	NA	-	NA	NA	NA	1,647,150	4.32%		
M/s. MARG Capital Markets Limited	1,593,000	4.18%	4.18%	1,092,000	2.86%	Invocation	26-Mar-14	Pledge	100,000	0.26%	IFCI Venture Capital Funds Ltd	IFCI Venture Capital Funds Ltd	992,000	2.60%		
M/s. Ekempar Worldwide Limited	202,000	0.53%	0.53%	202,000	0.53%	NA	NA	NA	-	NA	NA	NA	202,000	0.53%		
M/s. Akshya Infrastructure Private Limited	3,747,609	9.83%	9.83%	3,747,593	9.83%	Invocation	25-Mar-14	Pledge	74,998	0.20%	Motilal Oswal Financial Services Ltd	Motilal Oswal Financial Services Ltd	202,000	0.53%		
						Invocation	26-Mar-14	Pledge	168,682	0.44%	Motilal Oswal Financial Services Ltd	Motilal Oswal Financial Services Ltd				
						Invocation	27-Mar-14	Pledge	203,675	0.53%	Motilal Oswal Financial Services Ltd	Motilal Oswal Financial Services Ltd				
						Invocation	28-Mar-14	Pledge	171,716	0.45%	Motilal Oswal Financial Services Ltd	Motilal Oswal Financial Services Ltd				
						Invocation	31-Mar-14	Pledge	103,760	0.27%	Motilal Oswal Financial Services Ltd	Motilal Oswal Financial Services Ltd	3,024,782	7.94%		
<b>Total</b>	<b>13,732,666</b>	<b>36.03%</b>	<b>36.03%</b>	<b>13,112,293</b>	<b>34.40%</b>				<b>822,811</b>	<b>2.16%</b>			<b>12,289,482</b>	<b>32.24%</b>		

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



For Akshya Infrastructure Private Limited  
 Director  
 Place: Chennai  
 Date : 2nd April 2014