

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) **MAFG Limited**
 Name of the stock exchanges where the shares of the target company are listed **Madras Stock Exchange Limited and Bombay Stock Exchange Limited**
 Date of reporting **2-Aug-2014**
 Name of the Promoter(s) or PAC on whose shares encumbrance **Akshya Infrastructure Private Limited**

Details of the creation/Invocation/release of encumbrance:

Name of the Promoter (s) or PACs with him ^(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / Invocation [(2)-(3)])	
			No. of shares	% of total Share Capital	Type of event (creation/ release/invoc allon)	Date of creation/ Invocation/ use of encumbrance	Type of encumbrance (pledge/in on disposal undertakings/ot hers)	No. of shares		% if total share capital
Ms. G R K Reddy	1,253,057	1,134,550	2.89%	3.28%	NA	NA	NA	NA	1,134,550	2.89%
M/G Radhava Reddy	1,100,000	1,100,000	2.89%	2.89%	NA	NA	NA	NA	1,100,000	2.89%
Mrs. V P Rajani Reddy	423,000	423,000	1.11%	1.11%	NA	NA	NA	NA	423,000	1.11%
Mr. Madhusudan Reddy Gorrepati	1,500,000	1,500,000	3.94%	3.94%	NA	NA	NA	NA	1,500,000	3.94%
Ms. G R K Reddy & Sons (HUF)	2,286,000	2,286,000	5.94%	5.94%	NA	NA	NA	NA	2,286,000	5.94%
MS Global Infosys Limited	1,648,000	1,647,150	4.32%	4.32%	NA	NA	NA	NA	1,647,150	4.32%
MS/MARG Capital Markets Limited	1,593,000	1,092,000	4.18%	2.86%	Invocation	26-Mar-14	Pledge	100,000	992,000	2.60%
MS Exemplar Worldwide Limited	202,000	202,000	0.53%	0.53%	NA	NA	NA	NA	202,000	0.53%
Ms. Akshya Infrastructure Private Limited	3,747,609	3,747,693	9.83%	9.83%	Invocation	25-Mar-14	Pledge	74,998	0.20%	Medial Oswal Financial Services Ltd
					Invocation	26-Mar-14	Pledge	168,662	0.44%	Medial Oswal Financial Services Ltd
					Invocation	27-Mar-14	Pledge	203,675	0.53%	Medial Oswal Financial Services Ltd
					Invocation	28-Mar-14	Pledge	171,716	0.45%	Medial Oswal Financial Services Ltd
					Invocation	31-Mar-14	Pledge	103,760	0.27%	Medial Oswal Financial Services Ltd
Total	13,732,666	13,112,293	36.03%	36.03%				822,811	2.16%	

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted shareholding capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Akshya Infrastructure Private Limited

Director




Place: Chennai
 Date: 2nd April 2014