



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

MOL/
April 22, 2014

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
MUMBAI - 400 001.

Fax # 022 2272 3121/2037/2039/2041/2061/3719

Dear Sir,

This has reference to our letter of date faxed to you earlier, please take note that the figure of Rs.1448 lac at Sl. No.15 i.e Reserve excluding Revaluation Reserves as on 31st March, 2014 was not mentioned inadvertently.

We are sending you the financial results statement after incorporating the above figure which may please be taken note of.

Thanking you,

Yours faithfully,
For **MARAL OVERSEAS LIMITED**

SWETA GARG
COMPANY SECRETARY

Encl.: As above

Maral Overseas Limited

CIN:L17124MP1989PLC008255

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841, 4277842
Website: www.maraloverseas.com

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg,
Tehsil Khasrawad, Distt. Khargone (M.P.)
Phones : +91-7285-265401-265405
Fax : +91-7285-265406
Website: www.lnjbhilwara.com

MARAL OVERSEAS LIMITED

CIN:L17124MP1989PLC008255
 Regd. Office: Maral Sarovar, V. & P.O. Khabarpur, Tehsil Masarwad, Dist. Kutch, Gujarat - 361 800 (M.P.)
 Corporate Office: Bishwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P.)
 Phone: +91-120-430000 (EPABOX), Fax: +91-120-427784, Website: www.maraloverseas.com, E-mail: maral.investor@bshwara.com
 Audited Financial Results for the Quarter and Year ended 31st March, 2014.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| Sl. No. | Particulars | Quarter ended | | Financial Year ended | |
|---------|--|--------------------|----------------------|----------------------|--------------------|
| | | 31.03.2014 Audited | 31.12.2013 Unaudited | 31.03.2013 Audited | 31.03.2014 Audited |
| 1 | Segment Revenue | | | | |
| a) | Yam * | 11,752 | 12,344 | 10,326 | 49,171 |
| b) | Fabric | 5,841 | 5,086 | 4,346 | 21,873 |
| c) | Garment | 2,944 | 3,241 | 3,134 | 17,249 |
| | Total | 20,537 | 21,271 | 17,806 | 83,412 |
| | Less: Inter Segment Revenue | 4,957 | 4,447 | 3,662 | 18,077 |
| | Net Sales/Income from Operations | 15,580 | 16,824 | 14,144 | 65,335 |
| 2 | Segment Result | | | | |
| | (Profit)/Loss (-) before tax and Interest from each Segment | | | | |
| a) | Yam | (378) | 1,211 | 877 | 3,391 |
| b) | Fabric | 300 | 235 | 53 | 809 |
| c) | Garment | 282 | 258 | 262 | 978 |
| | Total | 204 | 1,704 | 1,192 | 5,178 |
| | Less: - i. Interest | 431 | 409 | 351 | 1,808 |
| | ii. Other un-allocable expenditure net of unallocable income | 117 | 48 | 15 | 254 |
| | Total Profit Before Tax | (344) | 1,247 | 836 | 3,116 |
| 3 | Capital Employed (Segment assets - Segment liabilities) | | | | |
| a) | Yam | 26,273 | 22,102 | 24,229 | 26,273 |
| b) | Fabric | 2,615 | 2,460 | 3,099 | 2,615 |
| c) | Garment | 1,071 | 755 | 1,065 | 1,071 |
| | Total | 29,959 | 25,317 | 28,393 | 29,959 |
| | Other assets | 348 | 816 | 680 | 348 |
| | Total Capital Employed | 30,307 | 26,133 | 29,073 | 30,307 |

* Includes Captive & Standby power

Notes:

- The figures of the previous period/year have been regrouped / reast wherever considered necessary.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meetings held on 22nd April, 2014.
- The Board of Directors have recommended Preference Dividend @ 8% i.e. ₹/- per share on 18,44,500 CRPS of ₹ 100/- each amounting to ₹ 150.83 lac and @ 3% i.e. ₹ 3/- per share on 12,00,000 CRPS of ₹ 100/- each amounting to ₹ 36.00 lac for the financial year 2013-14 aggregating ₹ 186.83 lac (exclusive of dividend distribution tax).
- The Company has revised the estimated useful life of plant and machinery of spinning unit on the basis of a technical study in the context of technological developments in the industry, according to which a lower useful life has been estimated for the aforesaid plant corresponding to the rate of depreciation of 10.34 per cent. Accordingly, charge on account of depreciation for the quarter ending 31st March, 2014 is higher by ₹ 1765 lac. Had this additional depreciation not been provided, the profit before tax for the quarter and year ending March, 2014 would have been higher at ₹ 420 lac and ₹ 4880 lac respectively. Correspondingly, the results for the quarter and year ending March, 2014 would have been higher at ₹ 1367 lac and ₹ 5136 lac respectively.

By order of the Board
 For Maral Overseas Limited

Shekhar Agrawal

Managing Director & Chief Executive Officer

Place: Noida (U. P.)
 Date: 22nd April, 2014

Audited Financial Results for the Quarter and Year ended 31st March, 2014.

| Sl. No. | Particulars | Quarter ended | | Financial Year ended | |
|---------|--|--------------------|----------------------|----------------------|--------------------|
| | | 31.03.2014 Audited | 31.12.2013 Unaudited | 31.03.2013 Audited | 31.03.2014 Audited |
| 1 | Income from operation | | | | |
| a) | Net sales/Income from operation (net of excise duty) | 15,008 | 16,164 | 13,527 | 62,743 |
| b) | Other Operating Income | 572 | 660 | 617 | 2,592 |
| | Total Income from operations (net) (a + b) | 15,580 | 16,824 | 14,144 | 65,335 |
| 2 | Expenses | | | | |
| a) | Cost of material consumed | 10,229 | 9,978 | 8,241 | 39,430 |
| b) | Purchases of stock in trade | (949) | 417 | (237) | 408 |
| c) | Changes in inventories of finished goods work in progress and stock in trade | 1,315 | 1,269 | 1,138 | 4,519 |
| d) | Employee benefits expense | 2,256 | 526 | 478 | 3,611 |
| e) | Depreciation and amortisation expense | 3,118 | 3,236 | 3,548 | 13,487 |
| f) | Other Expenditure | 15,949 | 15,097 | 13,213 | 61,072 |
| | Total Expenses | (969) | 1,327 | 931 | 4,265 |
| 3 | Profit/(+)/Loss (-) from Operations before Other Income, Finance costs & Exceptional Items (1 + 2) | 430 | 345 | 253 | 717 |
| 4 | Other Income | 61 | 1,672 | 1,184 | 4,980 |
| 5 | Profit/(+)/Loss (-) from ordinary activities before Finance cost & Exceptional Items (3 + 4) | 491 | 2,017 | 1,437 | 5,697 |
| 6 | Finance Cost | (405) | 425 | 358 | 1,864 |
| 7 | Profit/(+)/Loss (-) from ordinary activities after Finance cost but before Exceptional Items (5 - 6) | 86 | 1,592 | 1,079 | 3,833 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit/(+)/Loss (-) from Ordinary Activities before tax (7+8) | 86 | 1,592 | 1,079 | 3,833 |
| 10 | Less: Tax Expense | (167) | 182 | 182 | 169 |
| | Current /Deferred | (167) | 182 | 182 | 169 |
| 11 | Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) | (81) | 1,410 | 897 | 3,664 |
| 12 | Extraordinary Items (net of tax expense) | (177) | 1,065 | 826 | 2,947 |
| 13 | Net Profit (+)/Loss (-) for the period (11-12) | (258) | 2,475 | 1,723 | 6,611 |
| 14 | Paid up Equity Share Capital (Face Value: ₹ 10/- per Share) | 4,151 | 4,151 | 4,151 | 4,151 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 1,448 |
| 16. i | Earnings Per Share (before & after extraordinary items) in ₹ | | | | |
| a) | Basic EPS (not annualised) | (0.56) | 2.44 | 1.99 | 6.57 |
| b) | Diluted EPS (not annualised) | (0.06) | 1.52 | 1.21 | 1.80 |

PART II

| PART I | | PART II | |
|---|----------------------------|--|-------------|
| A. PARTICULARS OF SHAREHOLDING | | B. INVESTOR COMPLAINTS | |
| Public shareholding | | Quarter ended 31.03.2014 | |
| - | Number of shares | 1,03,98,171 | 1,03,98,171 |
| - | Percentage of shareholding | 25.05% | 25.05% |
| Promoters and Promoter Group Shareholding | | Quarter ended 31.03.2014 | |
| a) | Pledged / Encumbered | 1,49,42,880 | 1,49,42,880 |
| - | Number of shares | 48.03% | 48.03% |
| - | Percentage of shares | 48.03% | 48.03% |
| (as a % of the total shareholding of promoter and promoter group) | | (as a % of the total share capital of the Company) | |
| - | Percentage of shares | 36.00% | 36.00% |
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| b) | Non - Encumbered | 1,61,66,949 | 1,61,66,949 |
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