

MARAL OVERSEAS LIMITED

CIN: L1724MP1989P1C006255
 Regd. Office: Maral Sarovar, V & P.O. Khabibjung, Tehsil Kasrawad, Dist. Khargone - 451 660 (M.P.)
 Corporate Office: Bhiware Towers, A-12, Sector - 1, Noida - 201 301 (U.P.)
 Phone: +91-7285-265401-265405, Fax: +91-7285-265406
 Phone: +91-120-4390300 (EPABOX), Fax: +91-120-4277841, Website: www.maraloverseas.com
 Unaudited Financial Results for the Quarter ended 30th June, 2014.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

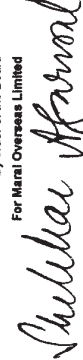
Sl. No.	Particulars	Quarter ended			Financial Year ended
		30.06.2014 Unaudited	31.03.2014 Audited	30.06.2013 Unaudited	
1	Segment Revenue				
	a) Yam *	11,679	11,752	11,719	49,171
	b) Fabric	5,286	5,841	4,809	21,873
	c) Garment	2,998	2,944	2,856	12,368
	Total	19,963	20,537	19,364	83,412
	Less: - Inter Segment Revenue	3,589	4,957	4,049	18,077
	Net Sales / Income from Operations	16,374	15,580	15,315	65,335
2	Segment Result				
	(Profit +) / Loss (-) before tax and interest from each Segment				
	a) Yam	469	946	818	3,391
	b) Fabric	612	300	91	809
	c) Garment	41	282	150	978
	Total	1,122	1,528	1,059	5,178
	Less: - i. Interest	516	431	514	1,808
	ii. Other un-allocable expenditure net off unallocable income	36	117	40	254
	Total Profit Before Tax	570	980	505	3,116
3	Capital Employed				
	(Segment assets - Segment liabilities)				
	a) Yam	24,481	26,273	24,085	26,273
	b) Fabric	2,293	2,615	2,993	2,615
	c) Garment	1,477	1,071	749	1,071
	Total	28,251	29,959	27,827	29,959
	Other assets	410	348	293	348
	Total Capital Employed	28,661	30,307	28,120	30,307

* Includes Captive & Standby power

Notes: 1. The figures of the previous period / year have been regrouped / recast wherever considered necessary.

2. The Auditors have conducted limited review of the financial results for the quarter ended 30th June, 2014. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 25th July, 2014.

3. The new garment unit being set up at Noida will take further 3 months to stabilize and attain optimal production.

By order of the Board
 For Maral Overseas Limited

 Shubha Agarwal
 Managing Director & Chief Executive Officer

Place: Noida (U. P.)
 Date: 29th July, 2014

Unaudited Financial Results for the Quarter ended 30th June, 2014.

Sl. No.	Particulars	Quarter ended			Financial Year ended
		30.06.2014 Unaudited	31.03.2014 Audited	30.06.2013 Unaudited	
1	Income from operation				
	a) Net sales/Income from operation (net of excise duty)	15,844	15,008	14,798	62,743
	b) Other Operating Income	530	572	517	2,592
	Total Income from operation (net) (a + b)	16,374	15,580	15,315	65,335
2	Expenses				
	a) Cost of material consumed	10,249	10,229	9,396	39,430
	b) Purchases of stock in trade	12	-	79	449
	c) Changes in inventories of finished goods, work in progress and stock in trade	94	(949)	(555)	(1,218)
	d) Employee benefits expense	1,448	1,315	1,254	5,173
	e) Depreciation and amortisation expense	789	912	953	3,811
	f) Other Expenditure	3,137	3,118	3,300	13,487
	Total expenses	15,779	14,625	14,427	61,072
3	Profit/(+) Loss (-) from Operations before Other Income, Finance costs & Exceptional Items (1 - 2)	645	955	888	4,263
4	Other Income	456	430	162	717
5	Profit/(+) Loss (-) from ordinary activities before Finance cost & Exceptional Items (3 + 4)	1,101	1,385	1,050	4,980
6	Finance Cost	531	405	545	1,864
7	Profit/(+) Loss (-) from ordinary activities after Finance cost but before Exceptional Items (5 - 6)	570	980	505	3,116
8	Exceptional items	-	-	-	-
9	Profit/(+) Loss (-) from Ordinary Activities before tax (7+8)	570	980	505	3,116
10	Less: Tax Expense				
	Current/Deferred	119	69	13	169
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	451	911	492	2,947
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	451	911	492	2,947
14	Paid up Equity Share Capital (Face Value: Rs. 10/- per Share)	4,151	4,151	4,151	4,151
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16 i	Earnings Per Share (before & after extraordinary items) in ₹				
	a) Basic EPS (not annualised)	0.95	2.06	1.05	6.57
	b) Diluted EPS (not annualised)	0.68	1.32	0.78	1.80

PART II PARTICULARS OF SHAREHOLDING

1	Public shareholding	1,03,98,171	1,03,98,171	1,03,98,171	1,03,98,171
	- Number of shares	25.05%	25.05%	25.05%	25.05%
	- Percentage of shareholding				
2	Promoters and Promoter Group Shareholding	1,49,42,880	1,49,42,880	1,49,42,880	1,49,42,880
	a) Pledged / Encumbered	48.03%	48.03%	48.03%	48.03%
	- Number of shares				
	- Percentage of shares				
	(as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares	36.00%	36.00%	36.00%	36.00%
	(as a % of the total share capital of the Company)				
	b) Non - Encumbered	1,61,66,949	1,61,66,949	1,61,66,949	1,61,66,949
	- Number of shares	51.97%	51.97%	51.97%	51.97%
	- Percentage of shares				
	(as a % of the total shareholding of the promoter and promoter group)				
	- Percentage of shares	38.95%	38.95%	38.95%	38.95%
	(as a % of the total share capital of the Company)				

B INVESTOR COMPLAINTS

Particulars	Quarter ended 30.06.2014
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

Doogar & Associates
13, Community Centre
East of Kailash
New Delhi

Ashim & Associates
Chartered Accountants
E-36, Greater Kailash Part I,
New Delhi

LIMITED REVIEW REPORT

The Board of Directors
Maral Overseas Limited

We have reviewed the accompanying statement of unaudited financial results of Maral Overseas Limited for the period ended the 30th June, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express as audit opinion.

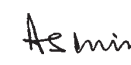

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N




Mukesh Goyal
Partner
Membership No. 081810

For Ashim & Associates
Chartered Accountants
Firm Registration No.006064N

Ashim Agarwal
Partner
Membership No. 084968

Place : Noida
Dated : July 25, 2014