

# Manjushree Technopack Limited

Regd. Office: 60E&F, Bommasandra Industrial Area, Hosur Road, Bangalore - 560 099  
(CIN:L6712KA1987PLC032636; website: www.manjushreeindia.com / email: info@manjushreeindia.com)

## PART - I UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE 2014

Rs.in lacs

Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	<b>Gross Turnover / Income from operations</b>				
	- Domestic	18,587.84	13,944.54	14,266.45	47,327.29
	- Export	1,731.81	1,135.34	709.46	5,126.98
	<b>Total Sales</b>	<b>20,319.65</b>	<b>15,079.88</b>	<b>14,975.91</b>	<b>52,454.27</b>
	Less: Central Excise Duty	3,418.93	2,481.79	2,760.88	8,685.48
	<b>Net Sales / Income from operations</b>	<b>16,900.72</b>	<b>12,598.09</b>	<b>12,215.03</b>	<b>43,768.79</b>
2	<b>Expenses:</b>				
	a. Cost of materials consumed	6,404.55	8,429.66	7,632.45	31,866.94
	b. Change in inventories of finished goods	4,800.43	(715.78)	(210.84)	(5,297.59)
	c. Employee benefit expenses	761.70	647.03	686.93	2,590.01
	d. Depreciation and amortisation expenses	938.81	1,013.24	1,067.54	4,303.74
	e. Other expenses	1,144.26	1,408.15	1,131.75	4,860.92
	<b>Total Expenses</b>	<b>14,049.75</b>	<b>10,782.30</b>	<b>10,307.83</b>	<b>38,324.02</b>
3	<b>Profit from operations before other income, finance cost, exceptional / prior period items.(1-2)</b>	<b>2,850.97</b>	<b>1,815.79</b>	<b>1,907.20</b>	<b>5,444.77</b>
4	Other Income	112.82	474.18	70.72	654.38
5	<b>Profit from ordinary activities before finance cost, exceptional / prior period items. (3+4)</b>	<b>2,963.79</b>	<b>2,289.97</b>	<b>1,977.92</b>	<b>6,099.15</b>
6	Finance cost	567.61	683.90	470.55	2,167.45
7	<b>Profit from ordinary activities after finance cost but before exceptional / prior period items.(5-6)</b>	<b>2,396.18</b>	<b>1,606.07</b>	<b>1,507.37</b>	<b>3,931.70</b>
8	(a) Exceptional items	-	-	-	-
	(b) Prior period items	-	-	1.98	2.09
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>2,396.18</b>	<b>1,606.07</b>	<b>1,505.39</b>	<b>3,929.61</b>
10	<b>Tax expenses:</b>				
	a. Current tax	932.21	271.07	388.66	1,314.35
	b. Deferred tax	(116.03)	210.26	203.66	(23.34)
11	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>1,580.00</b>	<b>1,124.74</b>	<b>913.07</b>	<b>2,638.60</b>
12	Extra-ordinary items (net of tax expenses)	-	-	-	-
13	<b>Profit for the period (11+12)</b>	<b>1,580.00</b>	<b>1,124.74</b>	<b>913.07</b>	<b>2,638.60</b>
14	Paid-up equity share capital (face value Rs.10/-each)	1,354.77	1,354.77	1,354.77	1,354.77
15	Reserves excluding revaluation reserve	-	-	-	13,421.71
16	Basic and Diluted earning per share of Rs.10/-face value unannualised in Rs.	11.66	8.30	6.74	19.48

### PART II - SELECT INFORMATION FOR THE 1ST QUARTER ENDED 30TH JUNE, 2014

A.	PARTICULARS OF SHAREHOLDINGS				
1	<b>Public shareholdings:</b>				
	-Number of shares	4,209,065	4,209,065	4,550,717	4,209,065
	-Percentage of shareholding	31.07%	31.07%	33.59%	31.07%
2	<b>Promoters &amp; promoter group shareholding:</b>				
	a) Pledged / encumbered	-	-	-	-
	b) Non-encumbered	-	-	-	-
	* Number of shares	9,338,635	9,338,635	8,996,983	9,338,635
	* Percentage of Shares (as a % of total shareholding of the promoters & promoter group)	100%	100%	100%	100%
	* Percentage of shares (as a % of total share capital of the Company)	68.93%	68.93%	66.41%	68.93%

**Notes:**

- 1 Figures have been rounded off to nearest rupees in lacs and regrouped / rearranged wherever necessary.
- 2 The Statutory Auditors have carried out a limited review of above results.
- 3 As the Company's business activity falls within a single primary business segment viz. Manufacturing of PET/ Plastic Containers, the disclosure requirement of AS 17 'Segment Reporting' issued by Companies (Accounting Standards) Rules, 2006 is not applicable.
- 4 In terms of amended clause 41 of listing agreement, details of number of investor complaints for the quarter ended 30th June 2014. Beginning - Nil, Received - Nil, Disposed off - Nil and Pending -Nil.
- 5 The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held at Bangalore on 11th day of August, 2014.

By order of the Board  
*Vimal Kedia*  
Vimal Kedia  
Managing Director

Place: Bangalore

Date: 11th day of August, 2014

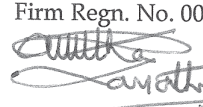

**SINGHVI, DEV & UNNI**  
Chartered Accountants

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS**

Review Report to the Board of Directors of **Manjushree Technopack Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Manjushree Technopack Limited situated at Plot No. 60 E&F, Bommasandra Industrial Area, Bangalore - 560 099 for the period ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Singhvi, Dev & Unni  
Chartered Accountants  
Firm Regn. No. 0038676

Parthasarathy Sudarsanam  
Partner  
Membership No.: 205179

Bangalore  
August 11, 2014

## Press Release

### **Manjushree Technopack reports unaudited FY15 Q1 results, Net sales up 38%, PBT up 59%**


#### Performance Highlights of FY15 Q1 Vs FY14 Q1

- **Net Sales: Rs. 16,901 Lacs (Last year Rs. 12,215 lacs)**
- **Profit Before Tax (PBT): Rs 2,396 Lacs (Last year Rs. 1,505 lacs)**
- **Profit After Tax (PAT): Rs. 1,580 (Last year Rs. 913 lacs)**
- **Earning Per Share (EPS): Rs. 11.66 (last year Rs. 6.74)**

**Bangalore, 11 Aug, 2014:** South Asia's largest packaging company, Manjushree Technopack Limited (BSE Code: 532950; NSE Code: MANJUSHREE, CIN:L6712KA1987PLC032636), today reported its unaudited financial results for the quarter ended June 30, 2014. The revenue for the period stood at **Rs. 16,901 Lacs as against Rs 12,215 in FY14 Q1. The company recorded a 59% jump in Profit Before Tax (PBT) and 73% in Profit After Tax (PAT).** The fully diluted EPS for the quarter stood at **Rs. 11.66** as against Rs. 6.74 last year.

Manjushree has shown a positive growth this quarter with sales **going up by 38%**. While Profit Before Tax (PBT) stood at **Rs 2,396 Lacs** and Profit After Tax (PAT) stood at **Rs. 1, 580 Lacs**. The board met on, August 11<sup>th</sup> 2014, to adopt the un-audited financial results.

Announcing the results, **Mr. Vimal Kedia, Managing Director**, said, "It has been a good start for Manjushree in the first quarter and the results are as per our expectations. The quarter has seen a steady growth in sales with the beverage sector doing extremely well. We have witnessed a significant spike in our profits as compared to last year. The continued upsurge in demand from the beverage and packaged drinking water segment alongside our increased exposure to new verticals like Dairy, Pharma and Liquor has helped us achieve consistent growth. Manjushree's entrench into international markets will further boost our performance in the coming quarters".

 *Vimal Kedia*

#### **Manjushree Technopack Limited**

**Registered office & Innovation Division :** Plot No.60 E&F, Bommasandra Indl. Area, Hosur Road  
Bangalore 560 099. INDIA. T. +91 - 80 - 4343 6200 F. +91 - 80 - 2783 2245  
[info@manjushreeindia.com](mailto:info@manjushreeindia.com) | [www.manjushreeindia.com](http://www.manjushreeindia.com)

**Preforms Division :** Plot No. 71 & 72, Bidadi Indl. Area, Phase 2, Sector 2, Bidadi 562 109  
Bangalore, INDIA. T. +91 - 80 - 2730 7126



As part of its sustainability program, Manjushree this year announced its investment of Rs 5 crores towards setting up the Plastics Recycling Innovation Centre that is slated to be completed by March 2015. Manjushree is also proactively looking at R&D and innovation for developing eco-based preforms.

Some of the leading brands that Manjushree works with include Coca-Cola, Pepsi, Bisleri, Cadburys, Unilever, GSK and P&G among many others. This year also saw the company adding new clients like Britwik and Hatsun. Manjushree currently boasts a capacity of 80,000 MTA and the preform plant commissioned at Bidadi is fully functional, operating at full capacity.

**About Manjushree Technopack Ltd:**

Bangalore based plastic packaging major, Manjushree Technopack Ltd., is a listed company with over 30 years of plastic packaging experience. Manjushree closed 2013-2014 with a turnover of Rs. 437 Crores. Involved in the manufacture of specialty plastic packaging products for domestic /export markets, it caters to the packaging needs of leading companies in FMCG, Pharma and Food & Beverages sectors.

Established in 1984, Manjushree has built expertise in all kinds of rigid plastic packaging solutions, including - PET, PP, Multilayer-barrier containers and PET Preforms that utilize best-in-class technology from Europe, Japan and Canada. Recently it has commissioned state-of-the-art Injection Blow Moulding and Extrusion Blow Moulding systems for manufacturing various bottles in different polymers i.e. Polycarbonate and PP for Dairy, Pharma and other segments.

for Manjushree Technopack Limited



**Vimal Kedia**  
Managing Director



**Manjushree Technopack Limited**

**Registered office & Innovation Division** : Plot No.60 E&F, Bommasandra Indl. Area, Hosur Road  
Bangalore 560 099. INDIA. T. +91 - 80 - 4343 6200 F. +91 - 80 - 2783 2245  
[info@manjushreeindia.com](mailto:info@manjushreeindia.com) | [www.manjushreeindia.com](http://www.manjushreeindia.com)

**Preforms Division** : Plot No. 71 & 72, Bidadi Indl. Area, Phase 2, Sector 2, Bidadi 562 109  
Bangalore, INDIA. T. +91 - 80 - 2730 7126