

MANGALAM VENTURES LIMITED
 Regd. Office : 94, Arcadia, Nariman Point, Mumbai - 400 021
 Audited Financial Results for the year ended 31.03.2013

PART I	Particulars	Accounting Year Ended				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended		
		(31.03.2013)	(31.12.2012)	(31.03.2012)		
	Audited	Unaudited	Unaudited	Audited	Audited	
	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]	[Rs./Lacs]	
01	Income from Operations	683.85	850.19	422.19	4,314.36	3,634.53
	a) Net sales/Income from operations (Net of Excise Duty)	5.71	4.87	4.08	32.71	24.62
	b) Other Operating Income	689.56	855.08	428.27	4,347.07	3,659.15
	Total Income from Operations (Net)	680.77	832.80	433.09	4,207.70	3,537.03
02	Expenses	661.26	380.27	525.67	2,319.18	1,852.56
	a) Cost of Material consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	(429.90)	3.71	(454.14)	(71.07)	(14.80)
	c) Changes in inventories of finished goods, WIP and stock in trade	88.26	84.72	71.82	324.31	280.84
	d) Employee benefit expenses	22.61	25.25	24.64	97.61	98.58
	e) Depreciation and amortization expenses	338.54	338.85	285.10	1,537.69	1,319.85
	f) Other expenses	8.79	22.26	(6.82)	139.37	122.12
03	Profit from operations before other income, finance cost & Exceptional Items(01-02)	7.68	8.84	1.19	20.22	10.04
04	Other Income	16.47	31.10	(5.63)	159.59	132.16
05	Profit from ordinary activities before finance costs & exceptional items(03+04)	14.28	19.95	9.69	77.33	74.68
06	Finance cost	2.18	11.15	(15.32)	82.26	57.48
07	Profit after Finance cost but before exceptional items (05-06)	-	-	-	-	-
08	Exceptional Items	2.18	11.15	(15.32)	82.26	57.48
09	Profit from ordinary activities before tax (07-08)	1.11	3.75	0.25	24.88	22.93
10	Tax expenses	6.50	6.00	4.50	36.50	37.43
	(a) Tax Provision	(5.39)	(2.25)	(4.25)	(11.84)	(14.50)
	(b) Deferred Tax	1.07	7.40	(15.57)	57.40	34.55
11	Net Profit from ordinary activities after tax (09-10)	-	-	-	-	-
12	Extraordinary items (net of tax expenses)	1.07	7.40	(15.57)	57.40	34.55
13	Net Profit for the period (11-12)	310.66	310.66	310.66	310.66	310.66
14	Paid up equity share Capital (Face Value of Rs.10/- each)	-	-	-	-	-
15	Reserves excluding revaluation reserve as per Balance Sheet of the Previous accounting year	-	-	-	-	-
16	Earning Per Share (Basic & Diluted)(Not Annualised)(Rs.)	0.03	0.24	(0.50)	1.85	1.11
	a) Before extraordinary items	0.03	0.24	(0.50)	1.85	1.11
	b) After extraordinary items	-	-	-	-	-
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	7,86,600.00	7,86,600.00	7,86,600.00	7,86,600.00	7,86,600.00
	- Number of Shares	25.32	25.32	25.32	25.32	25.32
	- Percentage of Shareholding	-	-	-	-	-
2	Promoter and promoter group shareholding	-	-	-	-	-
	a) Pledged/Encumbered	-	-	-	-	-
	-Number of shares	-	-	-	-	-
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares(as a % of the total sharecapital of the company)	-	-	-	-	-
	b) Non- encumbered.	23,20,000.00	23,20,000.00	23,20,000.00	23,20,000.00	23,20,000.00
	-Number of shares	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	74.68	74.68	74.68	74.68	74.68
	-Percentage of shares(as a % of the total sharecapital of the company)	-	-	-	-	-
Three months ended 31.03.2013						
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter					NIL
	Received during the quarter					NIL
	Disposed off during the quarter					NIL
	Remaining unresolved at the end of the quarter					NIL

NOTE:

- The auditors have conducted the audit of financial statements for the year ended March 31, 2013 and these results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th May, 2013.
- The figures of the quarter ended March 31, 2013 are the balancing figures in respect of the full financial year and the published figures upto December 31, 2012, being the end of the third quarter of the financial year, which were subjected to a limited review.
- Previous year's figures have been regrouped/reclassified wherever necessary, to correspond with those of the current year's classification.
- The Company is operating in one segment i.e. Knitwear Garments identifiable with Accounting Standard-17 issued by the Institute of Chartered Accountants of India.

(Rs./Lacs)

5 Statement of Assets & Liabilities:		AS AT 31.03.2013 (AUDITED)	AS AT 31.03.2012(AUDITED)
PARTICULARS			
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund	310.66	310.66
	(a) Share Capital	875.49	820.14
	(b) Reserve & Surplus	-	-
	(c) Money received against share warrants	-	1,130.80
	Sub-total - Shareholder's Fund	1,166.15	-
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities	29.76	27.37
	(a) Long-term borrowings	112.12	123.76
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long - term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total- Non-Current liabilities	141.88	151.13
5	Current Liabilities	528.81	491.48
	(a) Short-term borrowings	334.01	242.95
	(b) Trade payables	106.85	82.56
	(c) Other current liabilities	72.26	35.43
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	1,041.73	852.42
	TOTAL-EQUITY AND LIABILITIES	2,369.76	2,134.35
B	ASSETS		
1	Non-current assets	972.52	962.44
	(a) Fixed Assets	-	-
	(b) Goodwill on consolidation	59.14	78.99
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	14.26	12.02
	(e) Long- term Loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non current assets	1,045.92	1,051.45
2	Current Assets	-	-
	(a) Current investments	952.35	922.51
	(b) Inventories	127.88	35.26
	(c) Trade receivables	15.92	23.83
	(d) Cash and cash equivalents	128.46	89.93
	(e) short - term Loans and advances	99.43	11.37
	(f) Other current assets	-	-
	Sub-total - Current Assets	1,323.84	1,082.90
	TOTAL- ASSETS	2,369.76	2,134.35

For MANGALAM VENTURES LIMITED

SD/-

(SHARAT JAIN)

Director

Place : Faridabad
Date : 29.05.2013