



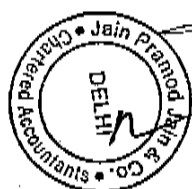
MANGALAM CEMENT LTD.

Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER-2013

PART I							(Rs. in Lacs)
Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
	a) Net Sales/ Income from operations (Net of excise duty)	14489.72	16830.88	16171.42	31320.60	34982.10	69869.47
	b) Other Operating Income	304.45	99.94	132.04	404.39	261.12	734.64
	Total Income from operations (net)	14794.17	16930.82	16303.46	31724.99	35243.22	70604.11
2	Expenses						
	a) Cost of material consumed	2444.37	2819.25	2517.97	5263.62	5296.72	11250.27
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	880.57	(40.90)	(1,928.88)	839.67	(2007.50)	(3624.69)
	c) Employee benefits expenses	979.91	991.78	1070.95	1971.69	1904.74	3812.43
	d) Power and fuel	3587.17	4193.21	4892.59	7780.38	9739.66	20067.17
	e) Packing, distribution & Selling expenses	4892.17	5065.64	4684.19	9957.81	9769.44	20363.02
	f) Depreciation and Amortisation expenses	605.59	608.26	614.05	1213.85	1223.12	2508.15
	g) Other expenditure	1291.52	1328.77	1393.12	2620.29	2755.85	5673.01
	TOTAL	14681.30	14966.01	13243.99	29647.31	28682.03	60049.36
3	Profit from operations before other income, finance cost and exceptional items (1-2)	112.87	1964.81	3059.47	2077.68	6561.19	10564.75
4	Other Income	71.42	62.12	298.74	133.54	554.66	709.77
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	184.29	2026.93	3358.21	2211.22	7115.85	11264.52
6	Finance cost	92.57	93.36	77.64	185.93	172.49	483.58
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	91.72	1933.57	3280.57	2025.29	6943.36	10780.94
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	91.72	1933.57	3280.57	2025.29	6943.36	10780.94
10	Tax expenses						
	a) Income Tax / MAT	45.00	380.00	445.00	425.00	1470.00	3220.00
	b) MAT Credit entitlement	(45.00)	(380.00)	-	(425.00)	-	-
	c) Income Tax for earlier years (Net)	-	-	-	-	11.21	21.08
	d) Deferred Tax	-166.00	49.36	-	(116.64)	-	(197.00)
	Total Tax	(166.00)	49.36	445.00	(116.64)	1481.21	3044.08
11	Net Profit from ordinary activities after Tax (9-10)	257.72	1884.21	2835.57	2141.93	5462.15	7736.86
12	Extraordinary Item (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	257.72	1884.21	2835.57	2141.93	5462.15	7736.86
14	Paid up Equity Share Capital (Face value Rs. 10/-)	2669.38	2669.38	2669.38	2669.38	2669.38	2669.38
15	Reserves excluding revaluation reserves as per Balance Sheet						46073.37
16	Basic and diluted EPS (in Rs.)	0.96	7.06	10.62	8.02	20.46	28.98



PART-II

S. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2013	30.06.2013	30.06.2012	30.09.2013	30.09.2012	31.03.2013
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	19377177	19377177	19390358	19377177	19390358	19377177
	- % of shareholding	72.59	72.59	72.64	72.59	72.64	72.59
2	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	-Number of shares	7316603	7316603	7303422	7316603	7303422	7316603
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	27.41	27.41	27.36	27.41	27.36	27.41
	Particulars	3 months ended 30.09.2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	12					
	Disposed of during the quarter	12					
	Remaining unresolved at the end of the quarter	NIL					

NOTES

- The above results have been reviewed by the Audit Committee and the same have been approved by the Board of Directors of the Company at their respective meetings held on 8th November, 2013. Statutory auditors have carried out Limited Review of the above results.
- Existing Kiln of Unit-1 with added capacity of 0.5 Million Ton per annum and new cement mill of 1.25 Million Ton per annum was put to use on 16th September, 2013 and are under trial run.
- The company has only one business segment which is Cement.
- Deferred tax liability amounting Rs.546.64 Lacs has been adjusted against Securities Premium Account in terms of order dated 30.11.2007 of Hon'ble High Court of Rajasthan and deferred tax Assets net of deferred tax liability has been adjusted in the Statement of Profit & Loss.
- Previous period's figures have been rearranged wherever necessary.



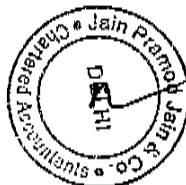
6. Statement of Assets and Liabilities is as under :-

(Rs.in Lacs)

S.No.	Particulars	As at 30.09.2013 UNAUDITED	As at 31.03.2013 AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2669.38	2669.38
	(b) Reserves and surplus	48153.63	46562.80
	Sub-total - Shareholder's funds	50823.01	49232.18
2	Non-current liabilities		
	(a) Long-term borrowings	30627.62	21100.42
	(b) Deferred tax liabilities (net)	6265.07	5835.07
	(c) Other long-term liabilities	7731.73	7757.88
	(d) Long-term provisions	522.84	482.80
	Sub-total - Non-current liabilities	45147.26	35176.17
3	Current Liabilities		
	(a) Trade payables	6041.94	5662.29
	(b) Other current liabilities	4836.08	4689.53
	(c) Short-term provisions	221.84	2108.40
	Sub-total - Current liabilities	11099.86	12460.22
	TOTAL-EQUITY AND LIABILITIES	107070.13	96868.57
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	70544.65	56324.98
	(b) Non-current investments	3557.02	3557.02
	(c) Long-term loans and advance	1915.00	2284.28
	(d) Other non-current assets	3985.48	2133.66
	Sub-total - Non Current Assets	80002.15	64299.94
2	Current Assets		
	(a) Inventories	14668.45	13660.46
	(b) Trade receivables	2300.54	3015.46
	(c) Cash and cash equivalents	3622.73	9232.90
	(d) Short-term loans and advances	5849.76	5974.59
	(e) Other current assets	626.50	685.22
	Sub-total - Current Assets	27067.98	32568.63
	TOTAL ASSETS	107070.13	96868.57

By Order of the Board,


 N G Khaitan
 Director

 Place : KOLKATA
 Date : 8th November, 2013


JAIN PRAMOD JAIN & CO.
CHARTERED ACCOUNTANTS

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F-591, Sarita Vihar,
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The Board of Directors
Mangalam Cement Limited
Adityanagar-326 520, Morak
Dist-Kota (Raj.)

Sub: Limited Review Report: Quarter/Six months ended 30th September 2013.

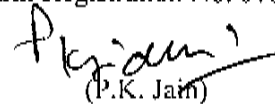
We have reviewed the accompanying statement of unaudited financial results of Mangalam Cement Ltd. for the Quarter/Six months ended 30th September, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 8th November, 2013
Place: Kolkata

for Jain Pramod Jain & Co.
Chartered Accountants
(Firm Registration No. 016746N)


(P.K. Jain)

Partner
Membership No.010479

