

PART I

Statement of Standalone Unaudited Results for the Quarter and Six months ended 30.09.2013

[Rs. in Lakhs]

Sl. #	Particulars	Unaudited					Audited
		3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012 in the Previous Year	Year to date figures for current period ended 30/09/2013	Year to date figures for previous year ended 30/09/2012	
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of excise duty)	14,164.11	11,762.10	13,694.54	25,926.21	29,158.71	52,108.61
	b) Other Operating Income	13.98	12.28	42.14	26.26	61.57	106.66
2	Total Income from Operations (Net)	14,178.09	11,774.38	13,736.68	25,952.47	29,220.28	52,215.27
	Expenses						
	a) Cost of materials consumed	8,947.00	7,400.15	8,462.50	16,347.15	19,537.60	35,975.43
	b) Purchases of Stock-in-Trade	582.42	469.47	370.42	1,051.89	901.96	1,904.97
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	23.85	(25.54)	1,332.53	(1.69)	903.63	(505.54)
	d) Employee benefit expense	469.45	451.78	482.56	921.23	943.87	1,887.42
	e) Power and Fuel	1,835.11	1,695.02	989.07	3,530.13	2,160.07	5,013.05
	f) Depreciation and amortisation expense	160.80	159.86	158.92	320.66	313.46	635.79
	g) Other expenses	1,199.86	1,131.35	806.87	2,331.21	2,002.87	4,263.93
3	Total Expenses	13,218.49	11,282.09	12,602.87	24,500.58	26,763.46	49,175.05
	Profit from operations before other income, finance costs & exceptional items (1 - 2)	959.60	492.29	1,133.81	1,451.89	2,456.82	3,040.22
4	Other Income	173.03	149.89	265.68	322.92	386.38	707.76
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,132.63	642.18	1,399.49	1,774.81	2,843.20	3,747.98
6	Finance cost	54.25	60.06	56.78	114.31	136.72	214.48
7	Profit from ordinary activities before tax (5 - 6)	1,078.38	582.12	1,342.71	1,660.50	2,706.48	3,533.50
8	Tax Expense	244.71	132.11	349.11	376.83	703.70	801.91
9	Net Profit after taxes (7 - 8)	833.67	450.01	993.60	1,283.68	2,002.78	2,731.59
10	(Face value of Rs.5/- each)	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47	8,603.47
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year						
12	Earnings per Share (EPS) (of Rs.5/- each)						
	(a) Basic and (b) Diluted	0.48	0.26	0.58	0.75	1.16	1.59



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PART II	Select Information for the Quarter ended 30.09.2013	1	2	3	4	5	6
Sl. #	Particulars	3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012 in the Previous Year	Year to date figures for current period ended 30/09/2013	Year to date figures for previous year ended 30/09/2012	Previous Year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of Shares	9,49,18,426	9,49,18,426	9,49,18,126	9,49,18,426	9,49,18,126	9,49,18,126
	- Percentage of Shareholding Promoters and promoter group shareholding	55.19%	55.19%	55.19%	55.19%	55.19%	55.19%
2	a) Pledged / Encumbered		44,25,000	-	-	-	62,70,534
	- Number of shares	-	5.74%	-	-	-	8.13%
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	2.57%	-	-	-	3.65%
	- Percentage of (as a % of the total share capital of the company)	-					
	b) Non-Encumbered						
	- Number of shares	7,70,80,803	7,26,55,803	7,70,81,103	7,70,80,803	7,70,81,103	7,08,10,569
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	94.26%	100.00%	100.00%	100.00%	91.87%
	- Percentage of (as a % of the total share capital of the company)	44.81%	42.24%	44.81%	44.81%	44.81%	41.17%
	Particulars	3 months ended 30.09.2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	4					
	Received during the quarter	30					
	Disposed of during the quarter	30					
	Remaining unresolved at the end of the quarter	4					



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Manali Petrochemicals Limited

Registered Office: SPIC HOUSE, 88, Mount Road, Guindy, Chennai - 600 032
Principal Office: Panneri High Road, Manali, Chennai - 600 068

Notes:

1) Stand-alone Statement of Assets and Liabilities

SL No.	Particulars	As at 30.09.2013 Unaudited	As at 31.03.2013 Audited
A EQUITY AND LIABILITIES			
1	Shareholders' Funds		
	(a) Share Capital	8,603.47	8,603.47
	(b) Reserves and Surplus	11,926.83	10,643.16
	Sub-total - Shareholders' Funds	20,530.30	19,246.63
2	Non-current Liabilities		
	(a) Deferred Tax liabilities (Net)	1,576.85	1,502.47
	(b) Other long-term liabilities	191.67	191.67
	(c) Long-term Provisions	115.98	94.87
	Sub-total - Non-current Liabilities	1,884.50	1,789.01
3	Current liabilities		
	(a) Short-term Borrowings	83.90	202.90
	(b) Trade Payables	4,941.10	4,441.74
	(c) Other current liabilities	942.85	553.08
	(d) Short-term Provisions	609.50	1,672.13
	Sub-total - Current Liabilities	6,577.35	6,869.85
TOTAL - EQUITY AND LIABILITIES		28,992.15	27,905.49
B ASSETS			
1	Non-current Assets		
	(a) Fixed assets	10,794.64	10,629.23
	(b) Non-current Investments	412.45	412.45
	(c) Long-term loans and advances	1,517.59	1,537.81
	Sub-total - Non-current assets	12,724.68	12,579.49
2	Current assets		
	(a) Current investments	212.54	224.06
	(b) Inventories	5,694.38	5,983.89
	(c) Trade receivables	5,258.39	3,919.81
	(d) Cash and cash equivalents	848.19	645.87
	(e) Short-term loans and advances	4,253.97	4,552.37
	Sub-total - Current Assets	16,267.47	15,326.00
TOTAL - ASSETS		28,992.15	27,905.49

- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on October 28, 2013 and have been subjected to limited review by the Statutory Auditors of the Company.
- The Company operates only in one business segment, viz., Petrochemicals.
- Previous period figures have been regrouped / reclassified, wherever necessary.

Place: Chennai

Date : October 28, 2013



For Manali Petrochemicals Limited
Muthukrishnan Ravi
Managing Director

Deloitte Haskins & Sells

Chartered Accountants
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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF MANALI PETROCHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Manali Petrochemicals Limited** ("the Company") for the Quarter and six months ended 30 September 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and six months Ended 30 September 2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Firm Registration No.008072S)

Bhavani Balasubramanian

Bhavani Balasubramanian
Partner

(Membership No. 22156)

Chennai, 28 October, 2013

