

INFORMATION REQUIRED VIDE CLAUSE 20 OF THE LISTING AGREEMENT

(Rs. in lacs)

Sr. No.	INFORMATION	STANDALONE	
		Year ended 31.03.2014	Year ended 31.3.2013
1.	DIVIDEND DECLARED	NIL	NIL
2.	CASH / BONUS RECOMMENDED	NIL	NIL
3.	TOTAL TURNOVER	10,462	15,343
4.	GROSS (+) PROFIT /(-) LOSS BEFORE DEPRECIATION AND FINANCE COST	(-)61	(+)1,643
5.	PROVISION FOR DEPRECIATION	1,472	1,472
6.	FINANCE COST	1,481	1,260
7.	TAX EXPENSES	-1,246	-504
8.	NET (+) PROFITS / (-) LOSS AFTER TAX FROM ORDINARY ACTIVITIES	(-)1,799	(-)585
9.	EXTRAORDINARY ITEMS	7,780	-
10.	NET (+) PROFIT / (-) LOSS	(+)5,981	(-)585
11.	THE AMOUNT APPROPRIATED FROM RESERVES, CAPITAL PROFITS, ACCUMULATED PROFITS OF PAST YEARS OR OTHER SPECIAL SOURCES TO PROVIDE WHOLLY OR PARTLY FOR THE DIVIDEND.	NIL	NIL

For Majestic Auto Limited



(Rajesh Saini)  
Company Secretary

**CIN-L35911PB1973PLC00326**



# MAJESTIC AUTO LIMITED

Regd. Office: C-48, Focal Point, Ludhiana-141010

## Statement of Standalone/Consolidated Audited/Unaudited Financial Results for the Quarter/Year Ended 31/03/2014

### PART I

(Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	
1.	a) Net Sales/Income from operations	3,255	1,820	2,496	8,891	13,166	3,307	1,858	2,527	9,040	13,277	9,040	
	b) Other Operating Income	511	275	482	1,571	2,177	511	275	482	1,571	2,177	1,571	
	Total income from operations (net)	3,766	2,095	2,978	10,462	15,343	3,818	2,133	3,009	10,611	15,454	10,611	
2.	Expenses												
	(a) Cost of materials consumed	2,276	1,597	1,640	6,191	9,604	2,276	1,597	1,640	6,191	9,604	6,191	
	(b) Purchases of stock-in-trade	-	-	121	61	408	-	-	121	61	408	61	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	407	-162	-148	311	-339	407	-162	-148	311	-339	311	
	(d) Employee benefits expense	624	577	612	2,307	2,141	687	622	659	2,513	2,220	2,513	
	(e) Depreciation and amortisation expense	377	337	560	1,503	1,472	408	368	580	1,628	1,494	1,628	
	(f) Other expenses	612	885	699	2,679	2,714	686	926	750	2,880	2,851	2,880	
	Total expenses	4,296	3,234	3,484	13,052	16,000	4,464	3,351	3,602	13,584	16,238	13,584	
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-530	-1,139	-506	-2,590	-657	-646	-1,218	-593	-2,973	-784	-2,973	
4.	Other Income	52	8	82	1,026	828	52	8	82	1,026	828	1,026	
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-478	-1,131	-424	-1,564	171	-594	-1,210	-511	-1,947	44	-1,947	
6.	Finance costs	249	293	326	1,481	1,260	249	294	327	1,483	1,261	1,483	
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-727	-1,424	-750	-3,045	-1,089	-843	-1,504	-838	-3,430	-1,217	-3,430	
8.	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(-727)	(-1,424)	(-750)	(-3,045)	(-1,089)	(-843)	(-1,504)	(-838)	(-3,430)	(-1,217)	(-3,430)	
10.	Tax Expense	(547)	(125)	(297)	(1,246)	(504)	(547)	(125)	(297)	(1,246)	(504)	(1,246)	
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(-180)	(-1,299)	(-453)	(-1,799)	(-585)	(-296)	(-1,379)	(-541)	(-2,184)	(-713)	(-2,184)	
12.	Extraordinary items	-	7,575	-	7,780	-	-	7,575	-	7,780	-	7,780	
13.	Net Profit / (Loss) for the period (11 ± 12)	(-180)	(+6,276)	(-453)	5,981	(-585)	(-296)	(+6,196)	(-541)	5,596	(-713)	5,596	
14.	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	
15.	Minority interest	-	-	-	-	-	-	-	-	-	-	-	
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(-180)	(+6,276)	(-453)	5,981	(-585)	(-296)	(+6,196)	(-541)	5,596	(-713)	5,596	
17.	Paid-up Equity Share Capital												

Sl. No.	Particulars	STANDALONE						CONSOLIDATED							
		Quarter Ended			Year Ended			Quarter Ended			Year Ended				
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2013	31.03.2014	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
18.	(Face value: Rs.10/- per share)	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040
	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)				6,355										5,816
19.i	Earnings Per Share (before extraordinary items)	-1.73	-12.49	-4.36	-17.30	-5.63	-2.84	-13.26	-5.20	-2.84	-5.20	-2.100	-6.86	-2.100	-6.86
19.ii	Earnings Per Share (after extraordinary items)	-1.73	60.34	-4.36	57.51	-5.63	-2.84	59.58	-5.20	-2.84	59.58	53.81	-6.86	53.81	-6.86
	Basic and Diluted (not annualised) (Rs.)														
<b>PART II</b>															
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>														
1	Public Shareholding	2599370	2599370	2599370	2599370	2599370	2599370	2599370	2599370	2599370	2599370	2599370	2599370	2599370	2599370
	- Number of Shares	25	25	25	25	25	25	25	25	25	25	25	25	25	25
	- Percentage of Shareholding	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Promoters and Promoter group Shareholding	7798108	7798108	7798108	7798108	7798108	7798108	7798108	7798108	7798108	7798108	7798108	7798108	7798108	7798108
	(a) Pledged/ Encumbered														
	- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Non-encumbered														
	- Number of Shares	7798108	7798108	7798108	7798108	7798108	7798108	7798108	7798108	7798108	7798108	7798108	7798108	7798108	7798108
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100	100	100	100	100	100	100
	- Percentage of Shares (as a% of the total share capital of the Company)	75	75	75	75	75	75	75	75	75	75	75	75	75	75
<b>B</b>	<b>INVESTOR COMPLAINTS</b>														
	Pending at the beginning of the quarter	Nil													
	Received during the quarter	Nil													
	Disposed of during the quarter	Nil													
	Remaining unresolved at the end of the quarter	Nil													

*[Handwritten signature]*



<b>Standalone / Consolidated Statement of Assets and Liabilities (Rs.in Lakhs)</b>					
Particulars	STANDALONE		CONSOLIDATED		
	Year End 31.03.2014 Audited	Year End 31.03.2013 Audited	Year End 31.03.2014 Audited	Year End 31.03.2013 Audited	
<b>A</b>					
<b>EQUITY AND LIABILITIES</b>					
1 <b>Shareholders' funds</b>					
(a) Equity Share capital	1,040	1,040	1,040	1,040	
(b) Preference Share capital	-	-	20	-	
(c) Reserves and surplus	12,336	6,355	11,412	5,816	
<b>Sub-total - Shareholders' funds</b>	13,376	7,395	12,472	6,856	
2 <b>Non-current liabilities</b>					
(a) Long-term borrowings	8,361	9,553	8,361	9,553	
(b) Other Long-term liabilities	77	372	80	377	
(c) Long-term provisions	355	331	361	334	
<b>Sub-total - Non-current liabilities</b>	8,793	10,256	8,802	10,264	
3 <b>Current liabilities</b>					
(a) Short-term borrowings	661	1,094	661	1,094	
(b) Trade payables	1,500	1,850	1,558	1,907	
(c) Other current liabilities	830	2,987	886	3,062	
(d) Short-term provisions	312	7	321	15	
<b>Sub-total - Current liabilities</b>	3,303	5,938	3,426	6,078	
<b>TOTAL - EQUITY AND LIABILITIES</b>	25,472	23,589	24,700	23,198	
<b>B</b>					
<b>ASSETS</b>					
1 <b>Non-current assets</b>					
(a) Fixed assets	16,693	17,161	17,320	17,912	
(b) Non-current investments	1,504	1,024	9	24	
(c) Deferred tax assets (net)	1,603	358	1,603	358	
(d) Long-term loans and advances	1,199	458	1,233	514	
<b>Sub-total - Non-current assets</b>	20,999	19,001	20,165	18,808	
2 <b>Current assets</b>					
(a) Current investments	-	68	-	68	
(b) Inventories	1,050	1,414	1,050	1,414	
(c) Trade receivables	1,832	1,359	1,844	1,370	
(d) Cash and cash equivalents	62	197	71	199	
(e) Short-term loans and advances	1,526	1,547	1,567	1,336	
(f) Other current assets	3	3	3	3	
<b>Sub-total - Current assets</b>	4,473	4,588	4,535	4,390	
<b>TOTAL - ASSETS</b>	25,472	23,589	24,700	23,198	

**Notes:**

- The above unaudited results for the quarter ended 31st March, 2014 and the audited results for the year ended 31st March 2014 were reviewed by Audit Committee and approved by the Board of Directors in their meetings held on 30th May, 2014.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the 3rd quarter of the current financial year.
- Tax Expenses are net of MAT credit entitlement and include Current Tax and Deferred tax.
- The consolidated results represents the results of business operations of the company and its Wholly Owned Subsidiary Company i.e. Majestic IT Services Ltd.
- Previous year / period figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board



Mahesh Munjal

Chairman and Managing Director

Place : Ludhiana

Date : 30.05.2014