MAJESTIC AUTO LIMITED

Regd. Office: C-48, Focal Point, Ludhiana-141010

Statement of Standalone/Consolidated Unaudited Financial Results for the Quarter/Nine Months Ended 31/12/2013

PART I (Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	a) Net Sales/Income from operations	1,820	1,665	3,050	5,636	10,670	13,166	1,858	1,695	3,072	5,733	10,750	13,277
	b) Other Operating Income	275	371	614	1,060	1,695	2,177	275	371	614	1,060	1,695	2,177
	Total income from operations (net)	2,095	2,036	3,664	6,696	12,365	15,343	2,133	2,066	3,686	6,793	12,445	15,454
2.	**Expenses**												
	(a) Cost of materials consumed	1,597	949	2,540	3,915	7,964	9,604	1,597	949	2,540	3,915	7,964	9,604
	(b) Purchases of stock-in-trade	-	13	41	61	287	408	0	13	41	61	287	408
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-162	10	-32	-96	-191	-339	-162	10	-32	-96	-191	-339
	(d) Employee benefits expense	577	536	480	1,683	1,529	2,141	622	585	490	1,826	1,561	2,220
	(e) Depreciation and amortisation expense	337	414	288	1,126	912	1,472	368	446	289	1,220	914	1,494
	(f) Other expenses	885	629	616	2,067	2,015	2,714	926	674	643	2,194	2,101	2,851
	Total expenses	3,234	2,551	3,933	8,756	12,516	16,000	3,351	2,677	3,971	9,120	12,636	16,238
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-1,139	-515	-269	-2,060	-151	-657	-1,218	-611	-285	-2,327	-191	-784
4.	Other Income	8	964	1	974	746	828	8	964	1	974	746	828
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-1,131	449	-268	-1,086	595	171	-1,210	353	-284	-1,353	555	44
6.	Finance costs	293	465	214	1,232	934	1,260	294	466	214	1,234	934	1,261
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-1,424	-16	-482	-2,318	-339	-1,089	-1,504	-113	-498	-2,587	-379	-1,217
8.	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9.	**Profit / (Loss) from ordinary activities before tax (7 ± 8)**	(-)1,424	(-)16	(-)482	(-)2,318	(-)339	(-)1089	(-)1,504	(-)113	(-)498	(-)2,587	(-)379	(-)1217
10.	Tax Expense	(125)	(340)	(138)	(699)	(207)	(504)	(125)	(340)	(138)	(699)	(207)	(504)
11.	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	(-)1,299	(+)324	(-)344	(-)1,619	(-)132	(-)585	(-)1,379	(+)227	(-)360	(-)1,888	(-)172	(-)713
12.	**Extraordinary items**	7,575	205		7,780	-	-	7,575	205	-	7,780	-	-
13.	**Net Profit / (Loss) for the period (11 ± 12)**	(+)6,276	(+)529	(-)344	(+)6,161	(-)132	(-)585	(+)6,196	(+)432	(-)360	(+)5,892	(-)172	(-)713
14.	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-
16.	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)**	(+)6,276	(+)529	(-)344	(+)6,161	(-)132	(-)585	(+)6,196	(+)432	(-)360	(+)5,892	(-)172	(-)713
17.	Paid-up Equity Share Capital (Face value: Rs.10/- per share)	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040
18.	Reserves excluding revaluation reserves												

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	**31.12.2013**	31.12.2012	31.03.2013	**31.12.2013**	30.09.2013	31.12.2012	**31.12.2013**	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	**Unaudited**	Unaudited	Audited	**Unaudited**	Unaudited	Unaudited	**Unaudited**	Unaudited	Audited
	(as per Balance Sheet of previous accounting year)						6,355						5,816
19.i	Earnings Per Share (before extraordinary items)												
	Basic and Diluted (not annualised) (Rs.)	**60.34**	5.09	-3.31	**59.24**	-1.27	-5.63	**59.58**	4.16	-3.46	**56.65**	-1.65	-6.86
19.ii	Earnings Per Share (after extraordinary items)												
	Basic and Diluted (not annualised) (Rs.)	**60.34**	5.09	-3.31	**59.24**	-1.27	-5.63	**59.58**	4.16	-3.46	**56.65**	-1.65	-6.86
PART II													
A	**PARTICULARS OF SHAREHOLDING**												
1	Public Shareholding												
	- Number of Shares	**2599370**	2599370	2599370	**2599370**	2599370	2599370	**2599370**	2599370	2599370	**2599370**	2599370	2599370
	- Percentage of Shareholding	**25**	25	25	**25**	25	25	**25**	25	25	**25**	25	25
2	Promoters and Promoter group Shareholding												
	(a) Pledged/ Encumbered												
	- Number of Shares	**-**	-	-	**-**	-	-	**-**	-	-	**-**	-	-
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	**-**	-	-	**-**	-	-	**-**	-	-	**-**	-	-
	- Percentage of Shares (as a% of the total share capital of the Company)	**-**	-	-	**-**	-	-	**-**	-	-	**-**	-	-
	(b) Non-encumbered												
	- Number of Shares	**7798108**	7798108	7798108	**7798108**	7798108	7798108	**7798108**	7798108	7798108	**7798108**	7798108	7798108
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	**100**	100	100	**100**	100	100	**100**	100	100	**100**	100	100
	- Percentage of Shares (as a% of the total share capital of the Company)	**75**	75	75	**75**	75	75	**75**	75	75	**75**	75	75

B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED (Rs.in Lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	**31.12.2013**	31.12.2012	**31.03.2013**	**31.12.2013**	30.09.2013	31.12.2012	**31.12.2013**	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	**Unaudited**	Unaudited	**Audited**	**Unaudited**	Unaudited	Unaudited	**Unaudited**	Unaudited	Audited
1.	Segment Revenue (Net sales / Income from each segment)												
	a) Fine Blanking Components	**439**	499	488	**1,365**	1,532	2,079	**439**	499	488	**1,365**	1,532	2,079
	b) Mufflers	**272**	332	2,252	**1,280**	7,557	8,816	**272**	332	2,252	**1,280**	7,557	8,816
	c) Electricals	**1,243**	1,056	694	**3,566**	2,439	3,379	**1,243**	1,056	694	**3,566**	2,439	3,379
	d) Spokes	**44**	54	140	**188**	545	681	**44**	54	140	**188**	545	681
	e) Others	**97**	95	90	**297**	292	388	**135**	125	112	**394**	372	499
	Total	**2,095**	2,036	3,664	**6,696**	12,365	15,343	**2,133**	2,066	3,686	**6,793**	12,445	15,454
	Less: Inter segment revenue	**NIL**	NIL	NIL	**NIL**	NIL	NIL	**NIL**	NIL	NIL	**NIL**	NIL	NIL
	Net sales / Income from operations	**2,095**	2,036	3,664	**6,696**	12,365	15,343	**2,133**	2,066	3,686	**6,793**	12,445	15,454
2.	**Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)**												
	a) Fine Blanking Components	**(-) 25**	(+) 12	(-) 20	**(-) 3**	(+) 30	(+) 45	**(-) 25**	(+) 12	(-) 20	**(-) 3**	(+) 30	(+) 45
	b) Mufflers	**(-) 395**	(-)310	(-) 80	**(-) 972**	(-)104	(-)342	**(-) 395**	(-)310	(-) 80	**(-) 972**	(-)104	(-)342
	c) Electricals	**(-) 698**	(-)206	(-)163	**(-)1,044**	(-) 87	(-)347	**(-) 698**	(-)206	(-)163	**(-)1,044**	(-) 87	(-)347
	d) Spokes	**(-) 15**	(-) 12	(-) 5	**(-) 37**	(+) 1	(-) 6	**(-) 15**	(-) 12	(-) 5	**(-) 37**	(+) 1	(-) 6
	e) Others	**(-) 5**	(+) 1	(+) 1	**(-) 2**	(+) 11	(+) 12	**(-) 84**	(-) 95	(-) 15	**(-) 269**	(-) 29	(-)115
	Total	**(-)1,138**	(-)515	(-)267	**(-)2,058**	(-)149	(-)638	**(-)1,217**	(-)611	(-)283	**(-)2,325**	(-)189	-765
	Less i. Finance Costs	**293**	465	214	**1,232**	934	1,260	**294**	466	214	**1,234**	934	1,261
	ii. Other un-allocable expenditure net off un-allocable income	**-7**	-964	1	**-972**	-744	-809	**-7**	-964	1	**-972**	-744	-809
	Total Profit (+) / Loss (-) Before Tax	**(-)1,424**	(-)16	(-)482	**(-)2,318**	(-)339	(-)1089	**(-)1,504**	(-)113	(-)498	**(-)2,587**	(-)379	(-)1217
3.	**Capital Employed** (Segment Assets - Segment Liabilities)												
	a) Fine Blanking Components	**1,465**	809	1,503	**1,465**	1,503	1,727	**1,465**	809	1,503	**1,465**	1,503	1,727
	b) Mufflers	**663**	502	-929	**663**	-929	-722	**663**	502	-929	**663**	-929	-722
	c) Electricals	**6,401**	1,430	5,084	**6,401**	5,084	3,864	**6,401**	1,430	5,084	**6,401**	5,084	3,864
	d) Spokes	**597**	426	93	**597**	93	22	**597**	426	93	**597**	93	22
	e) Others	**1,285**	1,069	129	**1,285**	129	242	**1,935**	1,739	843	**1,935**	843	948
	Total	**10,411**	4,236	5,880	**10,411**	5,880	5,133	**11,061**	4,906	6,594	**11,061**	6,594	5,839

Notes.
1. The above results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors in their meeting held on 14.02.2014.
2. The above financial results have been subjected to the Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
3. The consolidated results represents the results of business operations of the company and its Wholly Owned Subsidiary Company i.e. Majestic IT Services Ltd.
4. The Company has liquidated part of its Investments in the equity shares of Hero Moto Corp Ltd to reduce the finance cost and debts of the company.
5. Previous year / period figures have been regrouped / rearranged wherever considered necessary.

Place : Ludhiana
Date : 14.02.2014

Sd/-
Mahesh Munjal
Chairman & Managing Director