

27<sup>th</sup> March, 2015

<b>1. National Stock Exchange of India Ltd.</b> Listing Department Exchange Plaza 5 <sup>th</sup> Floor Plot No. C/1, G Block Bandra - Kurla Complex Bandra (East) Mumbai - 400 051  <b>NSE Scrip Code: MAHINDCIE</b>	<b>2. BSE Limited</b> Listing Department Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai - 400 001  <b>BSE Scrip Code: 532756</b>
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Dear Sirs,

**Subject: Outcome of the Board Meeting held on 27<sup>th</sup> March, 2015**

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 27<sup>th</sup> March, 2015 approved/noted the following:

1. Approved the issue and allotment of 180,057 Equity Shares of face value of Rs. 10/- pursuant to exercise of options by certain applicants under the Company's Employees' Stock Option Scheme. Consequent to the allotment the paid up capital of the Company has been increased from Rs. 3,227,962,050 to Rs. 3,229,762,620.
2. Approved the Appointment of Mr. Shriprakash Shukla (DIN: 00007418) as an Additional Director (Non executive, Non-independent) of the Company with effect from 1<sup>st</sup> April, 2015.
3. Noted the approval of members for appointment of Mr. Hemant Luthra (DIN - 00231420) as an Executive Director of the Company with effect from 1<sup>st</sup> April, 2015 for a period of three years.



4. Noted the resignation of Mr. Jose Ramon Bercibar Mutiozabal (DIN: 06704914) as Director of the Company with effect from 31<sup>st</sup> March, 2015.

You are requested to take the same on record and

**For Mahindra CIE Automotive Limited**



**Krishnan Shankar**  
Company Secretary & Head - Legal

