## MAHAVIR ADVANCED REMEDIES LIMITED

(Formerly: Indo-American Advanced Pharmaceuticals Ltd.)

Regd. Office : No.67/2, III Street, N M Road, Chennai – 600 029

CIN: L24231TN1992PLC022562, E-mail : indoamerican1234@gmail.com, Website : www.iaap.in

Statement of Unaudited Results for the Quarter & Nine Months ended 31st December 2014

Particulars         ended 311.2.201         Months ended 30.0.2011         Months ended 311.2.2011								Rs. in Lacs
Income from Operations		Particulars	ended	Months ended 30.09.2014	Months ended	9 Months ended 31.12.2014	Months ended 31.12.2013	Year to date figures as on 31.03.2014
a) Net Selecting Product (Selection Product)         3.12         12.53         2.78         18.07         7.90           Total Income from Operations (Net)         3.12         12.53         2.78         18.07         7.90           2 Expenses         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td></td> <td>lanews from On antions</td> <td></td> <td>Un-Audited</td> <td></td> <td>Un-/</td> <td>Audited</td> <td>Audited</td>		lanews from On antions		Un-Audited		Un-/	Audited	Audited
b) Other Operating Income         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -          10         Total Same of Find Cons of F	1		2.10	10 50	2.79	19.07	7.00	10.29
Total Income from Operations (Net)         3.12         12.55         2.78         18.07         7.90           10         Caspense         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -				12.53				10.29
2         Expenses				12 53				- 10.29
(a) Cost of Material Consumed         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	2		0.12	12.00	2.70	10.07	7.70	10.27
D) Murchases of Slock-In-Trade         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <th< td=""><td>~</td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></th<>	~		-	-	-	-	-	-
and Stock-In-Trade         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -		(b) Purchases of Stock-in-trade	-		-	-	-	-
(c)         Operation & Amorization Express         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -			_	-	-	_	-	-
(0) Other Expenses         1.45         1.34         0.04         4.03         2.12           1 Total Expenses         1.81         1.70         0.94         5.11         3.02           3 Profit/Loss) from Operations before other income, finance cost and exceptional Expenses (1-2)         1.31         10.83         1.84         12.96         4.88           4 Other Income/Loss)         -         -         -         -         -         -           6 Finance Costs         -         -         -         -         -         -         -           6 Finance Costs         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         4.07         -         -         -         -         -         4.07         -         -         -         -         4.07         -         -         -         4.07         -         -         -         -         -         -         -         - <td></td> <td>(d) Employees Benefit Expenses</td> <td>0.36</td> <td>0.36</td> <td>0.30</td> <td>1.08</td> <td>0.90</td> <td>6.60</td>		(d) Employees Benefit Expenses	0.36	0.36	0.30	1.08	0.90	6.60
Total Expenses         1.81         1.70         0.94         5.11         3.02           Proful/Coss) from Operations before other income, finance         1.31         10.83         1.84         12.66         4.88           0 Other income/(loss)         -         -         -         -         -         -           5         Proful/Coss) from ordinary activities before finance costs         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -<		(e) Depreciation & Amortization Expenses	-	-	-	-	-	-
3         Profit/Loss) from Operations before other income, finance cost and exceptional Expenses (1-2)         1.31         10.83         1.84         12.96         4.88           4         Other income/Loss)         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         4.07         -         -         -         -         4.07         -         -         -         4.07         -         -         -         -         4.07         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>2.12</td> <td>11.63</td>							2.12	11.63
extend exceptional Expenses (1-2)         1.31         10.83         1.84         12.96         4.88           0 Other Income Costs         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <t< td=""><td></td><td>Total Expenses</td><td>1.81</td><td>1.70</td><td>0.94</td><td>5.11</td><td>3.02</td><td>18.23</td></t<>		Total Expenses	1.81	1.70	0.94	5.11	3.02	18.23
5         Instruct (Loss) from ordinary activities before finance costs         1.31         10.83         1.84         12.96         4.88           6         Finance Costs         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	3	cost and exceptional Expenses (1-2)	1.31	10.83	1.84	12.96	4.88	(7.94)
index exceptional items (3+4)         1.31         10.83         1.84         12.96         4.88           Indiance Costs         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         4.07           7         brofit (LySs) from ordinary activities after finance cost but before sexue of the sexue of t			-	-	-	-	-	21.71
T         Institution of the state of the state finance cost but before score plane items (3+4)         1.31         10.83         1.84         12.96         4.88           8         Exceptional items (3+4)         -         -         -         -         4.07           9         Profit(+)/Loss(-) from ordinary activities before Tax (7-8)         1.31         10.83         1.84         12.96         0.81           10         Tax Expenses         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td></td> <td>and exceptional items (3+4)</td> <td></td> <td>10.83</td> <td></td> <td></td> <td></td> <td>13.77</td>		and exceptional items (3+4)		10.83				13.77
before exceptional items (3+4)         1.31         10.83         1.84         12.96         4.88           9         Profit (-)/Loss(-) from ordinary activites before Tax (7-8)         1.31         10.83         1.84         12.96         0.81           10         Tax Expenses         -         -         -         -         -         -           11         Net Profit (-)/Loss(-) from ordinary activites after tax (9-10)         1.31         10.83         1.84         12.96         0.81           12         Extra Ordinary Items (Net of Tax Expense of Rs. Lac)         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	_		-	-	-	-	-	-
9         Profit(+)/Loss(-) from ordinary activites before Tax (7-8)         1.31         10.83         1.84         12.96         0.81           10         Tax Expenses         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td< td=""><td></td><td>before exceptional items (3+4)</td><td></td><td></td><td></td><td></td><td></td><td>13.77</td></td<>		before exceptional items (3+4)						13.77
Profit(-)/Loss(-) from ordinary activites before Tax (7-8)         1.31         10.83         1.84         12.96         0.81           10         Tak Expenses         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td< td=""><td></td><td>Exceptional items</td><td>-</td><td>-</td><td>-</td><td>-</td><td>4.07</td><td>-</td></td<>		Exceptional items	-	-	-	-	4.07	-
Intervention         1.31         10.83         1.84         12.96         0.81           12         Extra Ordinary items (Net of Tax Expense of Rs. Lac)         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td>-</td> <td></td> <td>1.31</td> <td>10.83</td> <td>1.84</td> <td>12.96</td> <td>0.81</td> <td>13.77</td>	-		1.31	10.83	1.84	12.96	0.81	13.77
12       Extra Ordinary Items (Net of Tax Expense of Rs. Lac)       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -			- 1 31	-	- 1.84	- 12.96	- 0.81	- 13.77
13         Net Profit (+2/LOSS(-) for the period (11-12)         1.31         10.83         1.84         12.96         0.81           14         Share of Profit/(Loss) of Associates'         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td></td> <td></td> <td></td> <td>10.85</td> <td>1.04</td> <td>12.70</td> <td>0.81</td> <td></td>				10.85	1.04	12.70	0.81	
14       Share of Profit/(Loss) of Associates*       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -				10.83	1.84	12.96	0.81	13.77
Net Profit (+)/Loss(-) after tax, minority interest and Share to dr Profit / (Loss) of Associates (13-14-15)         1.31         10.83         1.84         12.96         0.81           10         Dr Profit / (Loss) of Associates (13-14-15)         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92         1.135.92								-
16         of Profit / Loss) of Associates (13-14-15)         1.31         10.83         1.84         12.96         0.81           17         Paid-up Equity Share Capital (Face Value of Rs. 10/- each)         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92         1,135.92			-	-	-	-	-	-
Reserves excluding revaluation Reserves as per last Balance         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	16		1.31	10.83	1.84	12.96	0.81	13.77
18         Sheet         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td>17</td> <td>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</td> <td>1,135.92</td> <td>1,135.92</td> <td>1,135.92</td> <td>1,135.92</td> <td>1,135.92</td> <td>1,135.92</td>	17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,135.92	1,135.92	1,135.92	1,135.92	1,135.92	1,135.92
19         each (not annualized)         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0	18		-	-		-	-	(256.74
b) Diluted         0.01         0.10         0.02         0.11         0.01           Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a         a		each (not annualized)						
Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.01         0.00         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01         0.01	(i)							0.12
19       each (not annualized)       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0 <td></td> <td>,</td> <td>0.01</td> <td>0.10</td> <td>0.02</td> <td>0.11</td> <td>0.01</td> <td>0.12</td>		,	0.01	0.10	0.02	0.11	0.01	0.12
(ii)       a) Basic       0.01       0.01       0.02       0.11       0.01         b) Diluted       0.01       0.01       0.02       0.11       0.01         A       PARTICULARS OF SHAREHOLDING       0.01       0.01       0.02       0.11       0.01         - Public Shareholding       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -	10							
b) Diluted         0.01         0.02         0.11         0.01           A         PARTICULARS OF SHAREHOLDING Public Shareholding         A         PARTICULARS OF SHAREHOLDING         A         A           Public Shareholding         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -			0.01	0.10	0.02	0.11	0.01	0.12
APARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares - Percentage of Share Holding a) Pledged/Encumbered - Number of Shares (as a % of the total Shareholding of the Company11,249,55011,249,55010,438,80010,438,80010,438,80011,a) Pledged/Encumbered - Number of Shares (as a % of the total Shareholding of the Company <td< td=""><td>(11)</td><td></td><td></td><td></td><td></td><td></td><td></td><td>0.12</td></td<>	(11)							0.12
Public Shareholding - Number of Shares11,249,55011,249,55010,438,80010,438,80010,438,80011,- Percentage of Share Holding99.0399.0399.0391.9091.9091.9091.9018Promoter and Promoter Group Shareholding a) Pledged/Encumbered Number of Shares	Α	·	0.01	0.10	0.02	0.11	0.01	0.12
- Number of Shares11,249,55011,249,55010,438,80010,438,80011,- Percentage of Share Holding99.0399.0391.9091.9091.9018Promoter and Promoter Group Shareholding a) Pledged/Encumbered Number of Shares Number of Shares Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group Percentage of Shares (as a % of the total Share Capital of the Companyb) None-Encumbered - Number of Shares109,650109,650920,400920,400920,400of Promoter and Promoter Group Percentage of Shares (as a % of the total Shareholding of the Company100.00100,650920,400920,400- Number of Shares109,650109,650920,400920,400100.00of Promoter and Promoter Group - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group100.00100.00100.00- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group100.00100.00100.00100.00- Percentage of Shares (as a % of the total Share Capital of the Company0.970.978.108.108.10								
- Percentage of Share Holding99.0399.0391.9091.9091.9018 a) Pledged/EncumberedPromoter and Promoter Group Shareholding a) Pledged/Encumbered Number of Shares Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group Percentage of Shares (as a % of the total Shareholding of the Company </td <td></td> <td><u> </u></td> <td>11,249,550</td> <td>11,249,550</td> <td>10,438,800</td> <td>10,438,800</td> <td>10,438,800</td> <td>11,249,550</td>		<u> </u>	11,249,550	11,249,550	10,438,800	10,438,800	10,438,800	11,249,550
a) Pledged/Encumbered Number of Shares Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group Percentage of Shares (as a % of the total Share Capital of the Companyb) None-Encumberedb) None-Encumbered109,650109,650920,400920,400920,400- Number of Shares (as a % of the total Shareholding of Promoter and Promoter Group100,000100.00100.00100.00- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group100,000100.00100.00100.00- Percentage of Shares (as a % of the total Shareholding of the Company0.970.978.108.108.10				99.03				99.03
- Number of Shares Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group Percentage of Shares (as a % of the total Share Capital of the Companyb) None-Encumberedb) None-Encumbered109,650109,650920,400920,400920,400920,400- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group100.00100.00100.00100.00- Percentage of Shares (as a % of the total Shareholding of the Company0.970.978.108.108.10	18	Promoter and Promoter Group Shareholding						
of Promoter and Promoter Group Percentage of Shares (as a % of the total Share Capital of the Companyb) None-Encumberedb) None-Encumbered109,650109,650920,400920,400920,400- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group100.00100.00100.00100.00- Percentage of Shares (as a % of the total Share Capital of the Company0.970.978.108.108.10		- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total Share Capital of the Company       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -								
of the Companyb) None-Encumbered- Number of Shares- Number of Shares109,650109,650920,400920,400920,400920,400920,400920,400920,400920,400920,400920,400920,400920,400920,400920,400920,400920,400920,400920,400920,400920,400100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,00100,			-	-	-	-	-	-
b) None-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group - Percentage of Shares (as a % of the total Share Capital of the Company 0.97 0.97 8.10 8.10								
<ul> <li>Number of Shares</li> <li>Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group</li> <li>Percentage of Shares (as a % of the total Share Capital of the Company</li> <li>0.97</li> <li>0.97</li> <li>0.97</li> <li>8.10</li> <li>920,400</li> <li>100.00</li>     &lt;</ul>			-	-	-	-	-	-
<ul> <li>Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group</li> <li>Percentage of Shares (as a % of the total Share Capital of the Company</li> <li>0.97</li> <li>0.97</li> <li>8.10</li> </ul>			100 / 50	100 / 50	000 400	000 400	000 400	100 / 50
of Promoter and Promoter Group     - Percentage of Shares (as a % of the total Share Capital of the Company     0.97     0.97     8.10     8.10								109,650
- Percentage of Shares (as a % of the total Share Capital of the Company 0.97 0.97 8.10 8.10 8.10			100.00	100.00	100.00	100.00	100.00	100.00
of the Company         0.97         0.97         8.10         8.10								
		· · · ·	0.07	0.07	0 10	0 10	0 10	0.97
B. HOWENER FLOWER ADDES	в	INVESTOR COMPLAINTS	0.97	0.97	8.10	8.10	8.10	0.97
	D		Nii	Disposed durin	a the Quarter			Nil
					•	of Quarter		Nil

1. Segmental Report for the Quarter as per AS-17 of ICAI is not applicable for the Quarter.

2. Above resultes were reviewed by Audit Committee taken on record in Board Meeting held on 12th February, 2015.

3. Provision for Taxation will be made at the end of the Financial Year.

4. The Statutory Auditors of the Company have carried out "Limited Review" of the above Financial Results.

## G. Sivaprakash

## Limited Review Report by Auditors

## To The Board of Directors M/s. MAHAVIR ADVANCED REMEDIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s. MAHAVIR ADVANCED REMEDIES LIMITED (Formerly Indo-American Advanced Pharmaceuticals Limited)** for the period ended 31<sup>st</sup> December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards1 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai Date: February 12, 2015

For G.Sivaprakash Charterted Accounta Proprietor Membership no. 200/24556 ACCO

G. Sivaprakash, Chartered Accountant No.5, Fifth Cross Street, West Shenoy Nagar, Chennai 600 030. Ph. No.044-26212338, Email: gsp\_ca@hotmail.com