

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

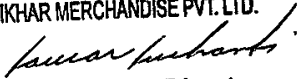
Part -A- Details of the Acquisition

Name of the Target Company (TC)	Maharashtra Polybutenes Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sikhar Merchandise Pvt. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	57,44,911	3.69%	3.69%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1,76,40,347	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c)	2,33,85,258	3.69%	3.69%
Details of acquisition			
a) Shares carrying voting rights acquired	48,40,347	3.10%	3.10%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other			

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	48,40,347	3.10%	3.10%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,05,85,258	6.79%	6.79%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	1,28,00,000	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c)	2,33,85,258	6.79%	6.79%
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Inter-se transfer		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	11/07/2014		

Equity share capital / total voting capital of the TC before the said acquisition	15,59,04,570
Equity share capital/ total voting capital of the TC after the said acquisition	15,59,04,570
Total diluted share/voting capital of the TC after the said acquisition	15,59,04,570

For SIKHAR MERCHANDISE PVT. LTD.



Director

Signature of the acquirer / Authorised Signatory

Place: Kolkata

Date: 11th July, 2014

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.