



MAHARSHTRA POLYBUTENES LIMITED

Works & Regd. Off. : Plot No.R-802, TTC Industrial Area, Thane Belapur Road, Mahape, Navi Mumbai - 400 701.
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Un-Audited Financial Results for the Quarter ended 31ST December, 2014

(Rs. In Lacs)

Particulars	Quarter Ended			Year to date		Year Ended
	31 st Dec 2014 Unaudited	30th sep 2014 Unaudited	31 st Dec 2013 Unaudited	31 st Dec 2014 Unaudited	31st Dec 2013 Unaudited	31st March 2014 Audited
1 Sales / Income from operations						
Net sales / Income from operations	519.01	27.49	540.72	560.54	2,318.91	2,774.59
Other Operating Income						
2 Expenses						
a) Cost of materials consumed	476.17	3.43	435.79	479.92	2,103.92	2,038.42
b) Purchases of stock- in- trade	0.00	25.52	-	39.47		0.00
c) Change in inventories of finished goods,work in progress and stock- in- trade	270.02	(109.57)	47.11	156.56	(405.56)	(363.49)
d) Employee benefit expenses	33.16	16.50	35.95	65.45	116.45	172.25
e) Manufacturing Expenses	106.37	29.79	88.12	155.49	492.19	515.00
f) Depreciation and amortisation expenses	12.20	11.64	42.84	36.60	127.43	49.38
g) Other expenses	22.68	22.19	21.37	60.76	62.08	84.94
Total expenses	920.60	(0.50)	671.18	994.25	2,496.51	2,496.50
Profit (Loss) from operations before other income, and exceptional items(1-2)	(401.59)	27.99	(130.46)	(433.71)	(177.60)	278.09
3 Other income	1.75	3.31	3.44	4.22	10.60	18.81
4 Profit(Loss) before Interest and Exceptional Items (3+4)	(399.84)	31.30	(127.02)	(429.49)	(167.00)	296.90
5 Finance cost	66.30	58.41	59.68	176.10	178.89	283.25
6 Profit(Loss) from ordinary activities after interest but before tax and exceptional items	(466.14)	(27.11)	(186.70)	(605.59)	(345.89)	13.65
7 Exceptional Items		(0.27)	0.73	(0.19)	4.55	1.21
8 Profit(Loss) from ordinary activities before tax	(466.14)	(26.84)	(187.43)	(605.40)	(350.44)	12.44
9 Tax Expenses						2.37
-Current taxes	-	-	-	-	-	2.18
-Deferred tax	-	-	-	-	-	7.89
10 Net Profit (Loss)after tax	(466.14)	(26.84)	(187.43)	(605.40)	(350.44)	7.89
11 Paid-up equity share capital (Face value of Rs.1/-each)	1,559.05	1,559.05	1,559.05	1,559.05	1,559.05	1,559.05
Reserves excluding revaluation reserves		1,114.55	895.93		895.93	1,254.56
12 Earnings per share (face value Rs. 1/-)						
- Basic	(0.30)	(0.02)	(0.12)	(0.39)	(0.22)	0.01
- Diluted	(0.30)	(0.02)	(0.12)	(0.39)	(0.22)	0.01
A. PARTICULARS OF HOLDINGS						
1 Public shareholding						
- No of shares	52,566,517	52,556,214	43,008,009	52,566,517	43008009	43,315,867
- Percentage of shareholding	33.72	33.71	27.59	33.72	27.59	27.78
2 Promoters and promoter group shareholding						
a) Pledged / Encumbered						
- No of shares	97,749,793	97,749,793	109955056	97,749,793	109955056	106,990,140
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	94.59	94.58	97.39	94.59	97.36	95.03
- Percentage of shares (as a % of the total share capital of the company)	62.70	62.70	70.53	62.70	70.53	68.63
b) Non-encumbered						
- No of shares	5,588,260	5,598,563	2,941,505	5,588,260	2941505	5,598,563
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	5.41	5.42	2.61	5.41	2.61	4.97
- Percentage of shares (as a % of the total share capital of the company)	3.58	3.59	1.89	3.58	1.89	3.59

B. INVESTOR COMPLAINTS

	December 31, 2014
Pending at the beginning of the quarter	1
Received during the quarter	24
Disposed of during the quarter	24
Remaining unresolved at the end of the quarter	1

Notes :

- The above results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on 14/02/2015
- The company is engaged in the business of manufacture of Polybutene and has no other reportable segments.
- The loss during the quarter is mainly due to falling in crude oil prices in international market resulting in the decrease in the value of stock.
- Previous period's figures have been rearranged and regrouped, wherever necessary.
- Provision for Taxation will be made at the end of Year.

By order of the Board
For MAHARASHTRA POLYBUTENES LIMITED

Brijmohan Rathi
Brijmohan Rathi
Chairman and Managing Director

Place : Navi Mumbai
Date : 14/02/2015



LIMITED REVIEW REPORT

To,
The Board of Directors
Maharashtra Polybutenes Limited
MUMBAI.

We have reviewed the accompanying statement of Unaudited financial results of “**MAHARASHTRA POLYBUTENES LIMITED**” for the period ended 31st December, 2014. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, “Engagements to Review Financial Statements” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices & policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BKG & ASSOCIATES**
CHARTERED ACCOUNTANTS


(CA. B.K. GUPTA)
PARTNER



Place : MUMBAI

Date : 2nd February, 2015