

**MAGNUM VENTURES LIMITED**

(Formerly known as Magnum Papers Limited)

Regd. Office: 685, Chitla gate, Chawri Bazar, Delhi 110006

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**Unaudited Financial Results for the Quarter ended 30th June, 2014**

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	30.06.2013	31.03.2014	31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Gross Sales / Income from Operations	5291	4682	5599	21783
2	Net Sales / Income from Operations (Net of Discounts & Excise Duty)	5182	4580	5473	21293
3	Other Income	34	65	266	330
4	Total Expenditure:				
	(i) (Increase) / Decrease in Stock-in-Trade	30	(17)	(18)	1
	(ii) Consumption of Raw Materials	2394	1589	2407	8321
	(iii) Manufacturing Expenses	1622	1497	1738	6725
	(iv) Staff Cost	466	375	492	1691
	(v) Other Expenditure	430	408	356	1886
	Total (4)	4942	3852	4975	18624
5	Profit / (Loss) before Interest & Depreciation	274	793	764	2999
6	Finance Charges	661	1159	223	3604
7	Profit / (Loss) before Depreciation & Tax	(387)	(366)	541	(605)
8	Depreciation	472	476	475	1916
9	Profit / (Loss) before Tax and Extra ordinary Item	(859)	(842)	66	(2521)
	Extra Ordinary Item (Due to Change of Method of Depreciation)	0	0	0	0
	Profit / (Loss) before Provision for Tax	(859)	(842)	66	(2521)
10	Wealth Tax paid	0	0	22	22
11	Profit / (Loss) after Current Tax	(859)	(842)	44	(2543)
12	Provision for Deferred Tax	(345)	(259)	140	(657)
13	Net Profit/(Loss)	(514)	(583)	(96)	(1886)
14	Paid-up Equity Share Capital (Face value Rs.10/-)	3760.19	3760.19	3760.19	3760.19
15	Reserves excluding Revaluation Reserve				(2196.00)
16	Basic Earning Per Share (EPS - Rs.)	(1.37)	(1.55)	(0.26)	(5.02)
17	Diluted Earning Per Share (EPS - Rs.)	(1.37)	(1.55)	(0.26)	(5.02)
18	Aggregate of Public Shareholding	1764.12	1764.12	1764.12	1764.12
19	Number of Equity Shares % of Shareholding	46.92	46.92	46.92	46.92
	Promoter & Promoter group shareholding				
	(i) Pledged/Encumbered				
	- Number of shares	139.72	139.72	139.72	139.72
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	70%	70%	70%	70%
	- Percentage of shares (as a % of the total Share capital of the company)	37.16%	37.16%	37.16%	37.16%
	(ii) Non-Encumbered				
	- Number of shares (In Lacs)	59.89	59.89	59.89	59.89
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	30%	30%	30%	30%
	- Percentage of shares (as a % of the total Share capital of the company)	15.93	15.93	15.93	15.93

**Segment-wise Revenue, Results and Capital Employed**

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	30.06.2013	31.03.2014	31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Information about Primary Business Segments				
	Segment Revenues				
	Paper	4379	3680	4494	17547
	Hotel	837	965	1245	4076
	Less: Inter-Segment Revenue	5216	4645	5739	21623
	Total	5216	4645	5739	21623
2	Segment Result				
	Paper	(70)	318	350	1384
	Hotel	(127)	(1)	(61)	(301)
	Less: Interest	(198)	317	289	1083
	Total	661	1159	223	3604
	Total	(859)	(842)	66	(2521)
3	Capital Employed(Segment Assets-Segment Liabilities)				
	Paper	35231	32145	34840	34840
	Hotel	9836	9631	10047	10047
	Total	45067	41776	44887	44887

**Notes:**

- The details of funds raised through IPO & Utilisation of fund are given herein below:
 

<b>Particular</b>	(Rs. Lacs)
Fund raised through IPO	<u>Amount</u>
<b>Utilization</b>	5292
Hotel Project	3263
Paper Project	1100
IPO Expenses	400

The Balance Rs. 529 Lacs has been utilized for General Corporate purposes for which it was raised through IPO.
- Nil investors complaint was pending at the beginning of the quarter, During the quarter no complaint was received & resolved, nil Complaint was pending as on 30th June, 2014.
- After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 13th August, 2014
- EPS for the Quarter are not annualised.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: New Delhi  
Dated: 13.08.2014

For Magnum Ventures Limited  
*Abbey Kumar Jain*  
(Abbey Kumar Jain)  
Whole Time Director



## AGGARWAL & RAMPAL

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### AUDIT REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s MAGNUM VENTURES LIMITED** for the period ended **June 30, 2014**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- Closing Stock of Inventories has been taken as valued and certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal  
Chartered Accountants  
F.R. No.003072N



*Vinay Aggarwal*  
15/8/14  
Vinay Aggarwal  
Partner  
M.No. 082045

Place: New Delhi  
Date: 13 August, 2014