

**CORRIGENDUM TO EXTRA ORDINARY GENERAL MEETING NOTICE DATED 2ND APRIL 2015**

We refer to the Extra Ordinary General Meeting (EGM) scheduled to be held on Tuesday, 29th April 2015 at 10:30 a.m. at Kale Kund Auditorium, 45, Shekheer Baran, Kolkata-700017, for all, for issue of Equity Shares on Preferential basis. The Notice of the EGM was dispatched to the shareholders and was filed with the BSE Limited and National Stock Exchange of India Limited (Stock Exchange) on April 6, 2015. The Stock Exchange has sought further disclosure with respect to identity of natural person who are ultimate beneficial owners of the proposed allottee/investors.

The identity of the natural person who are ultimate beneficial owners of the Equity Shares proposed to be allotted and/or who ultimately control proposed allottees as mentioned in sub heading 'A' last column in page 8 of the EGM Notice is to be read as follows:

Name of the proposed allottee	Natural persons who are the ultimate beneficial owners / ultimately controlling the proposed allottee
Zend Mauritius VC Investments Ltd	Zend Mauritius VC Investments, Ltd. ("Zend Mauritius") is a company incorporated in Mauritius, and as of 18th April, 2015 it holds 26,454,375 (Twenty Six Million Eight Hundred and Fifty Four Thousand Three Hundred and Seventy Five) shares, representing 14.1% of the paid up equity share capital of Magma Fincorp Limited ("Company"). Zend Mauritius is a wholly owned subsidiary of KGR VC Holdings (Mauritius) Ltd, another company incorporated in Mauritius, wherein KGR Asian Fund, L.P., a USD 4 billion private equity fund, is the controlling shareholder. The investors in KGR Asian Fund, L.P. comprise of numerous investors including institutional investors, pension funds, sovereign wealth funds etc. KGR Asian Fund, L.P. is managed by Kohlberg Kravis Roberts & Co. L.P., which is a US SEC registered investment adviser. The Board of Directors of Zend Mauritius are as follows: 1. Mr. M Zaved Aboobakar 2. Mr. Ramnandan G. Gocher 3. Mr. William J. Janczak 4. Mr. David J. Sorcin There is no natural person or persons who has controlling ownership interest in Zend Mauritius in excess of the limits as set out in paragraph A4 of the SEBI circular dated January 24, 2013. Pursuant to the allotment of 74, 22,254 equity shares by the Company Zend Mauritius will be legal and beneficial owner of the said shares.
Indium V (Mauritius) Holdings Limited	There is no natural person or persons who, as the ultimate beneficial owners of the shares proposed to be allotted to Indium V (Mauritius) Holdings Limited, exercise control through ownership or who ultimately has a controlling ownership interest in Indium V (Mauritius) Holdings Limited, whether acting alone or together or through one or more juridical person. The business and operations of Indium V (Mauritius) Holdings Ltd are governed by its Board of Directors (senior managing officials), as follows: 1. Mr. Rastee Nubeebolus 2. Mr. Devan Coopooosamy
LeapFrog Financial Inclusion India Holdings Limited	LeapFrog Financial Inclusion India Holdings Ltd ("LFIIIL") is a private company limited by shares which is incorporated under the laws of Mauritius having its registered office at C/O Axis Fiduciary Ltd, 2nd Floor, The Axis, 20 Cybercity, Ebene 72201, Mauritius. LFIIIL is a wholly owned subsidiary of LeapFrog II (Holdings) Ltd, ("LEAPFROG II HOLDINGS") a private company limited by shares incorporated under the laws of Mauritius having its registered office at C/O Axis Fiduciary Ltd, 2nd Floor, The Axis, 20 Cybercity, Ebene 72201, Mauritius. LeapFrog II Holdings is, in turn, held by: (i) LeapFrog Financial Inclusion II - B, LP - a limited liability partnership having its registered office at C/O Axis Fiduciary Ltd, 2nd Floor, The Axis, 20 Cybercity, Ebene 72201, Mauritius, with LeapFrog II GP LP, being the general partner ("LeapFrog II GP"); and with the only limited partner of being Nedrafiandse Financiële In- en uitverzekering maatschappij voor uitverzekering Nederlanden N.V. (FIAC) which does not hold more than 15% partnership interest or more in LeapFrog II-G; and (ii) LeapFrog Financial Inclusion II, LP - a limited liability partnership having its registered office at C/O Axis Fiduciary Ltd, 2nd Floor, The Axis, 20 Cybercity, Ebene 72201, Mauritius, with LeapFrog II GP LP, being the general partner ("LeapFrog II GP") with none of its limited partner having 10% partnership interest or more in the LeapFrog II. The limited partners of LeapFrog II and include government owned development finance institutions, pension funds and insurance companies such as the European Investment Bank, CDC Group Plc, Testchers Insurance & Annuity Association of America, Metropolitan Life Insurance Company, Zurich Insurance Company and the Ifo. The directors of LeapFrog Investments Group Ltd, which is the investment manager of LeapFrog II and LeapFrog II - B are: 1. Mr. Assad Boufadel 2. Mr. Andrew Kuper 3. Mr. Jean Claude Pernal

The Explanatory Statement to the EGM Notice shall accordingly stand supplemented, amended and corrected as applicable.

For Magma Fincorp Limited  
 Sd/-  
 Kalish Baheti  
 Company Secretary.

ACS No. 6612  
 Address:

26, Prince Anwar Shah Road,  
 Flat - 8C, Block Tudor,  
 Kolkata - 700 032

Place : Kolkata  
 Dated : 17.04.2015

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 For MAGMA FINCORP LIMITED

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Company Secretary

