

Maestros Medline Systems Limited

Statement of Standalone & Consolidated Unaudited Results for the Quarter and six Months Ended 30-09-2014.

Part I (₹ in Lakhs)

Particulars	Standalone						Consolidated			
	3 months ended [30-09-2014] [Unaudited]	Preceding 3 months ended [30-06-2014] [Unaudited]	Corresponding 3 months ended in the Previous Year [30-09-13] [Unaudited]	Year to date figures for current period ended [30-09-2014] [Unaudited]	Year to date figures for the previous year ended [30-09-2013] [Unaudited]	Previous year ended [31-03-2014] [Unaudited]	3 months ended [30-09-2014] [Unaudited]	Year to date figures for current period ended [30-09-2014] [Unaudited]	Previous Year ended [31-03-2014] [Unaudited]	
1	Income from operations									
	Net sales/ income from operations [Net]	107.12	108.91	196.52	216.03	540.80	780.24	107.12	780.24	
	Other operating income	-	-	-	-	-	-	-	-	
	Total income from operations [net]	107.12	108.91	196.52	216.03	540.80	780.24	107.12	780.24	
2	Expenses									
	[a] Cost of materials consumed	63.31	5.52	42.34	68.83	138.15	322.94	63.31	322.94	
	[b] Purchases of stock-in-trade	-	-	-	-	-	-	-	-	
	[c] Changes in inventories of finished goods, work-in-progress and stock-in-trade	84.21	5.54	(148.99)	89.75	42.50	971.64	84.21	971.64	
	[d] Employee benefits expense	0.16	48.88	89.10	49.04	192.97	312.12	0.16	312.12	
	[e] Depreciation and amortisation expense	18.64	18.46	51.20	37.10	98.72	99.62	18.64	99.62	
	[f] Other expenses	28.71	(1.97)	22.06	26.74	71.84	(116.53)	28.71	(116.53)	
	Total expenses	195.03	76.43	55.71	271.46	544.18	1,589.79	195.03	1,589.79	
3	Profit / [Loss] from operations before other income, finance costs and exceptional items [1-2]	(87.90)	32.48	140.81	(55.42)	(3.37)	(809.55)	(87.90)	(809.54)	
4	Other income	-	-	-	-	-	10.38	-	10.38	
5	Profit / [Loss] from ordinary activities before finance costs and exceptional items [3 + 4]	(87.90)	32.48	140.81	(55.42)	(3.37)	(799.17)	(87.90)	(799.16)	
6	Finance costs	1.22	0.07	1.14	1.29	19.49	79.08	1.22	79.08	
7	Profit / [Loss] from ordinary activities after finance costs but before exceptional items [5 - 6]	(89.12)	32.41	139.67	(56.71)	(22.86)	(878.25)	(89.12)	(878.25)	
8	Exceptional items	-	-	-	-	-	-	-	-	
9	Profit / [Loss] from ordinary activities before tax [7 + 8]	(89.12)	32.41	139.67	(56.71)	(22.86)	(878.25)	(89.12)	(878.25)	
10	Tax expense	-	-	-	-	-	-	-	-	
11	Net Profit / [Loss] from ordinary activities after tax [9 - 10]	(89.12)	32.41	139.67	(56.71)	(22.86)	(878.24)	(89.12)	(878.24)	
12	Extraordinary items [net of tax expense ₹ Nil Lakhs]	-	-	-	-	-	-	-	-	
13	Net Profit / [Loss] for the period [11 + 12]	(89.12)	32.41	139.67	(56.71)	(22.86)	(878.24)	(89.12)	(878.24)	
14	Share of profit / [Loss] of associates	-	-	-	-	-	-	-	-	
15	Minority interest	-	-	-	-	-	-	-	-	
16	Net Profit / [Loss] after taxes, minority interest and share of profit / [Loss] of associates [13 + 14 + 15] *	(89.12)	32.41	139.67	(56.71)	(22.86)	(878.24)	(89.12)	(878.24)	
17	Paid-up equity share capital	437.33	437.33	437.33	437.33	437.33	437.33	437.33	437.33	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	



19.i	Earnings per share [before extraordinary items]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	[of ₹ 10/- each] [not annualised]:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Basic	(2.04)	0.74	3.19	(1.30)	(0.52)	(20.08)	(2.04)	(1.30)	(20.08)												
	(b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19.ii	Earnings per share [after extraordinary items]	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	[of ₹ 10/- each] [not annualised]:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	(a) Basic	(2.04)	0.74	3.19	(1.30)	(0.52)	(20.08)	(2.04)	(1.30)	(20.08)												
	(b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
A	Particulars of Shareholding																					
1	Public shareholding																					
	- Number of shares	2,236,953	2,236,953	2,236,953	2,236,953	2,236,953	2,236,953	2,236,953	2,236,953	2,236,953												
	- Percentage of shareholding	51.15	51.15	51.15	51.15	51.15	51.15	51.15	51.15	51.15												
2	Promoters and Promoter Group Shareholding																					
	a) Pledged / Encumbered																					
	- Number of shares	1,225,641	1,225,641	1,225,641	1,225,641	1,225,641	1,225,641	1,225,641	1,225,641	1,225,641												
	- Percentage of shares [as a % of the total shareholding of promoter and promoter group]	57.37	57.37	57.37	57.37	57.37	57.37	57.37	57.37	57.37												
	- Percentage of shares [as a % of the total share capital of the company]	28.03	28.03	28.03	28.03	28.03	28.03	28.03	28.03	28.03												
	b) Non - encumbered																					
	- Number of shares	910,666	910,666	910,666	910,666	910,666	910,666	910,666	910,666	910,666												
	- Percentage of shares [as a % of the total shareholding of the Promoter and Promoter group]	42.63	42.63	42.63	42.63	42.63	42.63	42.63	42.63	42.63												
	- Percentage of shares [as a % of the total share capital of the company]	20.82	20.82	20.82	20.82	20.82	20.82	20.82	20.82	20.82												

[Part II]

Notes:

- The impact of deferred tax Assets/Liability is incorporated in the accounts at the end of the accounting year.
- Status of investor complaints : Nil
Opening Balance : Nil
Received : Nil
Resolved : Nil
- The figures of the previous year / period figures have been regrouped / recasted wherever necessary to make them comparable.



Statement of Assets and Liabilities		Standalone		Consolidated	
	Particulars	As at [30-09-2014] [Unaudited]	As at [31-03-2014] [Unaudited]	As at [30-09-2014] [Unaudited]	As at [31-03-2014] [Unaudited]
A	EQUITY AND LIABILITIES				
1	Shareholders' funds	437.33	437.33	437.33	437.33
	(a) Share capital	(1,780.02)	-1,723.31	(1,838.29)	(1,838.29)
	(b) Reserves and surplus	(1,342.69)	(1,285.98)	(1,400.96)	(1,400.96)
	Sub-total - Shareholders' funds				
	Minority interest	-	-	-	-
2	Non-current liabilities				
	(a) Long-term borrowings	3,000.69	3,000.69	3,000.69	3,000.69
	(b) Other long-term liabilities	74.98	74.98	75.03	75.03
	(c) Long-term provisions	57.85	57.85	57.85	57.85
	Sub-total - Non-current liabilities	3,133.52	3,133.52	3,133.57	3,133.57
3	Current liabilities				
	(a) Short-term borrowings	2,115.70	2,103.54	2,193.75	2,193.75
	(b) Trade payables	913.50	890.81	972.32	972.32
	(c) Other current liabilities	939.85	927.17	945.39	945.39
	(d) Short-term provisions	13.97	13.97	15.22	15.22
	Sub-total - Current liabilities	3,983.02	3,935.49	4,076.68	4,076.68
	TOTAL - EQUITY AND LIABILITIES	5,773.85	5,783.03	5,809.29	5,809.29
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	1307.79	1344.86	1345.19	1345.19
	Tangible Assets	0.20	0.23	0.23	0.23
	Intangible Assets	1.37	1.37	0.37	0.37
	(b) Non-current investments	48.42	48.41	49.21	49.21
	(e) Long-term loans and advances	111.36	135.49	135.49	135.49
	(c) Other non-current assets	1,469.14	1,530.36	1,530.49	1,530.49
	Sub-total - Non-current assets				
2	Current assets				
	(a) Inventories	149.08	238.82	238.82	238.82
	(b) Trade receivables	2,652.59	2,500.06	2,593.39	2,593.39
	(c) Cash and Bank Balances	35.87	126.94	128.63	128.63
	(d) Short-Term Loans and Advances	146.14	1385.27	1316.38	1316.38
	(e) Other Current Assets	1.03	1.58	1.58	1.58
	Sub-total - Current assets	4,304.71	4,252.67	4,278.80	4,278.80
	TOTAL - ASSETS	5,773.85	5,783.03	5,809.29	5,809.29



Annexure V to Clause 41

Format for the limited review report for companies other than banks:

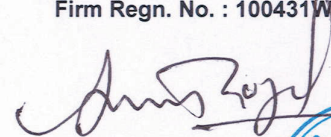
Review Report to **MAESTROS MEDILINE SYSTEMS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of MAESTROS MEDILINE SYSTEMS LIMITED for the period ended September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement . A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards)Rules,2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R A R & ASSOCIATES
Chartered Accountants
Firm Regn. No. : 100431W



Anil Goyal
(Partner)

M No. 043429



Place : Mumbai

Date : 13/11/2014